

# North Square Spectrum Alpha Fund

## Schedule of Investments

August 31, 2025 (Unaudited)

<u>Shares</u>		<u>Fair Value</u>
<b>EXCHANGE-TRADED FUNDS — 1.2%</b>		
4,000	iShares® Russell 2000 ETF	\$ 940,680
<b>TOTAL EXCHANGE-TRADED FUNDS (Cost \$886,625)</b>		<b><u>940,680</u></b>
<b>MUTUAL FUNDS — 98.4%</b>		
2,543,360	North Square Dynamic Small Cap Fund, Class I <sup>(a)(b)</sup>	40,464,861
981,464	North Square Kennedy MicroCap Fund, Class I <sup>(a)</sup>	13,612,909
1,514,992	North Square Select Small Cap Fund, Class I <sup>(a)(c)</sup>	22,315,832
<b>TOTAL MUTUAL FUNDS (Cost \$60,240,665)</b>		<b><u>76,393,602</u></b>
<b>SHORT-TERM INVESTMENTS — 0.4%</b>		
323,196	First American Treasury Obligations Fund, Class X, 4.20% <sup>(d)</sup>	323,196
<b>TOTAL SHORT-TERM INVESTMENTS (Cost \$323,196)</b>		<b><u>323,196</u></b>
<b>TOTAL INVESTMENTS — 100.0% (Cost \$61,450,486)</b>		<b><u>\$ 77,657,478</u></b>
Liabilities in Excess of Other Assets — 0.0% <sup>(e)</sup>		<u>(27,208)</u>
<b>NET ASSETS — 100.00%</b>		<b><u>\$ 77,630,270</u></b>

- (a) Affiliated Company.
- (b) Represents an investment greater than 25% of the Fund's net assets. Performance of the Fund may be adversely impacted by concentrated investments in securities. As of August 31, 2025, the percentage of net assets invested in North Square Dynamic Small Cap Fund, Class I was 52.1% of the Fund.
- (c) Represents an investment greater than 25% of the Fund's net assets. Performance of the Fund may be adversely impacted by concentrated investments in securities. As of August 31, 2025, the percentage of net assets invested in North Square Select Small Cap Fund, Class I was 28.7% of the Fund.
- (d) Rate disclosed is the seven day effective yield as of August 31, 2025.
- (e) Percentage rounds to less than 0.1%.

ETF - Exchange-Traded Funds

# North Square Dynamic Small Cap Fund

## Schedule of Investments

August 31, 2025 (Unaudited)

<u>Shares</u>		<u>Fair Value</u>
	<b>COMMON STOCKS — 99.1%</b>	
	<b>COMMUNICATIONS — 0.8%</b>	
	<b>ADVERTISING &amp; MARKETING — 0.3%</b>	
96,590	QuinStreet, Inc. <sup>(a)</sup>	\$ 1,514,531
	<b>ENTERTAINMENT CONTENT — 0.0%<sup>(b)</sup></b>	
77,120	CuriosityStream, Inc.	353,210
	<b>INTERNET MEDIA &amp; SERVICES — 0.1%</b>	
41,220	MediaAlpha, Inc. <sup>(a)</sup>	435,695
	<b>TELECOMMUNICATIONS — 0.4%</b>	
39,900	IDT Corp., Class B <sup>(a)</sup>	2,556,393
	<b>TOTAL COMMUNICATIONS</b>	<b>4,859,829</b>
	<b>CONSUMER DISCRETIONARY — 14.3%</b>	
	<b>APPAREL &amp; TEXTILE PRODUCTS — 0.5%</b>	
135,760	Levi Strauss & Co., Class A	3,036,951
	<b>AUTOMOTIVE — 2.4%</b>	
54,864	Dana, Inc.	1,106,058
40,610	Dorman Products, Inc. <sup>(a)</sup>	6,570,292
437,800	Garrett Motion, Inc.	5,687,022
26,080	Motorcar Parts of America, Inc. <sup>(a)</sup>	388,592
		<b>13,751,964</b>
	<b>CONSUMER SERVICES — 4.6%</b>	
54,440	Adtalem Global Education, Inc. <sup>(a)</sup>	7,128,918
260,612	Coursera, Inc. <sup>(a)</sup>	2,997,038
36,960	Grand Canyon Education, Inc. <sup>(a)</sup>	7,450,027
82,910	Laureate Education, Inc. <sup>(a)</sup>	2,278,367
38,420	Stride, Inc. <sup>(a)</sup>	6,269,760
		<b>26,124,110</b>
	<b>E-COMMERCE DISCRETIONARY — 0.8%</b>	
195,780	Revolve Group, Inc. <sup>(a)</sup>	4,379,599
	<b>HOME CONSTRUCTION — 1.8%</b>	
50,980	Century Communities, Inc.	3,358,562
28,356	Forestar Group, Inc. <sup>(a)</sup>	784,611
41,470	M/I Homes, Inc. <sup>(a)</sup>	6,106,872
		<b>10,250,045</b>
	<b>LEISURE FACILITIES &amp; SERVICES — 2.4%</b>	
202,750	Life Time Group Holdings, Inc. <sup>(a)</sup>	5,660,780
63,920	Lindblad Expeditions Holdings, Inc. <sup>(a)</sup>	931,954
185,693	Rush Street Interactive, Inc. <sup>(a)</sup>	4,140,954
282,010	Super Group (SGHC) Ltd.	3,279,776
		<b>14,013,464</b>

# North Square Dynamic Small Cap Fund

## Schedule of Investments (continued)

August 31, 2025 (Unaudited)

<u>Shares</u>		<u>Fair Value</u>
<b>COMMON STOCKS — 99.1% (Continued)</b>		
<b>CONSUMER DISCRETIONARY — 14.3% (Continued)</b>		
<b>LEISURE PRODUCTS — 0.2%</b>		
139,110	Peloton Interactive, Inc., Class A <sup>(a)</sup>	\$ 1,057,236
<b>RETAIL - DISCRETIONARY — 1.6%</b>		
22,120	Buckle, Inc.	1,251,771
17,580	Group 1 Automotive, Inc.	8,170,832
		<u>9,422,603</u>
<b>TOTAL CONSUMER DISCRETIONARY</b>		
<b>CONSUMER STAPLES — 6.5%</b>		
<b>BEVERAGES — 1.9%</b>		
4,610	Boston Beer Co., Inc., Class A <sup>(a)</sup>	1,019,225
45,480	Coca-Cola Consolidated, Inc.	5,332,075
28,640	National Beverage Corp. <sup>(a)</sup>	1,204,312
83,533	Vita Coco Co., Inc. (The) <sup>(a)</sup>	2,985,469
96,291	Zevia PBC, Class A <sup>(a)</sup>	269,615
		<u>10,810,696</u>
<b>FOOD — 2.7%</b>		
90,790	BellRing Brands, Inc. <sup>(a)</sup>	3,726,930
108,595	Dole PLC	1,598,519
1,486	Nathan's Famous, Inc.	155,584
9,776	Seneca Foods Corp., Class A <sup>(a)</sup>	1,106,643
62,537	Simply Good Foods Co. (The) <sup>(a)</sup>	1,790,434
149,997	SunOpta, Inc. <sup>(a)</sup>	940,481
123,930	Vital Farms, Inc. <sup>(a)</sup>	6,331,584
		<u>15,650,175</u>
<b>HOUSEHOLD PRODUCTS — 0.3%</b>		
346,893	Honest Co., Inc. (The) <sup>(a)</sup>	<u>1,373,696</u>
<b>TOBACCO &amp; CANNABIS — 1.2%</b>		
69,960	Turning Point Brands, Inc.	<u>6,961,020</u>
<b>WHOLESALE - CONSUMER STAPLES — 0.4%</b>		
13,064	Andersons, Inc. (The)	534,318
29,180	Chefs' Warehouse, Inc. (The) <sup>(a)</sup>	1,842,425
		<u>2,376,743</u>
<b>TOTAL CONSUMER STAPLES</b>		
<b>ENERGY — 5.7%</b>		
<b>OIL &amp; GAS PRODUCERS — 2.7%</b>		
135,346	Berry Corp. (bry)	452,056
123,680	California Resources Corp.	6,144,422
253,118	Clean Energy Fuels Corp. <sup>(a)</sup>	665,700
9,733	Gulfport Energy Corp. <sup>(a)</sup>	1,693,834
58,900	Par Pacific Holdings, Inc. <sup>(a)</sup>	2,040,296
153,910	PBF Energy, Inc., Class A	4,204,821

# North Square Dynamic Small Cap Fund

## Schedule of Investments (continued)

August 31, 2025 (Unaudited)

<u>Shares</u>		<u>Fair Value</u>
<b>COMMON STOCKS — 99.1% (Continued)</b>		
<b>ENERGY — 5.7% (Continued)</b>		
<b>OIL &amp; GAS PRODUCERS — 2.7% (Continued)</b>		
13,260	SM Energy Co.	\$ 378,573
		<u>15,579,702</u>
<b>OIL &amp; GAS SERVICES &amp; EQUIPMENT — 1.6%</b>		
99,788	Flotek Industries, Inc. <sup>(a)</sup>	1,206,437
63,490	Kodiak Gas Services, Inc.	2,272,307
156,690	Oceaneering International, Inc. <sup>(a)</sup>	3,823,236
111,283	Oil States International, Inc. <sup>(a)</sup>	623,185
237,760	Tetra Technologies, Inc. <sup>(a)</sup>	1,117,472
		<u>9,042,637</u>
<b>RENEWABLE ENERGY — 1.4%</b>		
103,870	American Superconductor Corp. <sup>(a)</sup>	5,183,113
259,500	Green Plains, Inc. <sup>(a)</sup>	2,883,045
		<u>8,066,158</u>
<b>TOTAL ENERGY</b>		
<b>FINANCIALS — 13.1%</b>		
<b>ASSET MANAGEMENT — 0.5%</b>		
9,340	Oppenheimer Holdings, Inc., Class A	677,804
10,256	Virtus Investment Partners, Inc.	2,065,866
		<u>2,743,670</u>
<b>BANKING — 8.7%</b>		
52,790	Ameris Bancorp	3,868,451
89,150	Axos Financial, Inc. <sup>(a)</sup>	8,131,371
41,950	Banc of California, Inc.	709,794
94,280	Bank OZK	4,946,872
134,659	BankUnited, Inc.	5,277,286
31,615	Customers Bancorp, Inc. <sup>(a)</sup>	2,266,479
21,360	Eagle Bancorp, Inc.	414,811
210,990	First BanCorp	4,690,308
33,018	Hanmi Financial Corp.	830,733
32,670	International Bancshares Corp.	2,337,212
45,140	Live Oak Bancshares, Inc.	1,746,467
53,430	OFG Bancorp	2,390,993
82,200	Pacific Premier Bancorp, Inc.	2,013,078
11,440	Peapack Gladstone Financial Corp.	331,874
83,180	Provident Financial Services, Inc.	1,650,291
47,910	Synovus Financial Corp.	2,472,635
68,680	Texas Capital Bancshares, Inc. <sup>(a)</sup>	5,945,628
		<u>50,024,283</u>
<b>INSTITUTIONAL FINANCIAL SERVICES — 1.2%</b>		
505,583	BGC Group, Inc., Class A	4,959,769
55,400	Marex Group PLC	1,958,944
		<u>6,918,713</u>

# North Square Dynamic Small Cap Fund

## Schedule of Investments (continued)

August 31, 2025 (Unaudited)

<u>Shares</u>		<u>Fair Value</u>
<b>COMMON STOCKS — 99.1% (Continued)</b>		
<b>FINANCIALS — 13.1% (Continued)</b>		
<b>INSURANCE — 2.5%</b>		
85,369	Hamilton Insurance Group Ltd. <sup>(a)</sup>	\$ 2,035,197
88,510	Jackson Financial, Inc.	8,744,788
84,150	NMI Holdings, Inc., Class A <sup>(a)</sup>	3,311,302
201,380	SelectQuote, Inc. <sup>(a)</sup>	455,119
		<u>14,546,406</u>
<b>SPECIALTY FINANCE — 0.2%</b>		
70,301	Marathon Digital Holdings, Inc. <sup>(a)</sup>	1,123,410
<b>TOTAL FINANCIALS</b>		
<b>HEALTH CARE — 12.9%</b>		
<b>BIOTECH &amp; PHARMA — 9.5%</b>		
125,034	Acadia Pharmaceuticals, Inc. <sup>(a)</sup>	3,249,634
131,020	Adaptive Biotechnologies Corp. <sup>(a)</sup>	1,726,844
244,650	Amicus Therapeutic, Inc. <sup>(a)</sup>	1,856,894
250,030	Amneal Pharmaceuticals, Inc. <sup>(a)</sup>	2,390,287
67,872	Amphastar Pharmaceuticals, Inc. <sup>(a)</sup>	2,078,241
17,300	AnaptysBio, Inc. <sup>(a)</sup>	351,709
55,970	Arcutis Biotherapeutics, Inc. <sup>(a)</sup>	868,654
296,896	BioCryst Pharmaceuticals, Inc. <sup>(a)</sup>	2,467,206
90,951	Cogent Biosciences, Inc. <sup>(a)</sup>	1,098,688
256,511	Day One Biopharmaceuticals, Inc. <sup>(a)</sup>	1,926,398
174,074	Dyne Therapeutics, Inc. <sup>(a)</sup>	2,348,258
320,580	Fortrea Holdings, Inc. <sup>(a)</sup>	3,157,713
1,683,566	Geron Corp. <sup>(a)</sup>	2,356,992
77,380	Harmony Biosciences Holdings, Inc. <sup>(a)</sup>	2,854,548
26,639	Keros Therapeutics, Inc. <sup>(a)</sup>	405,179
36,379	Kiniksa Pharmaceuticals International PLC <sup>(a)</sup>	1,218,333
189,938	Kura Oncology, Inc. <sup>(a)</sup>	1,500,510
61,470	Mirum Pharmaceuticals, Inc. <sup>(a)</sup>	4,540,789
175,350	Niagen Bioscience, Inc. <sup>(a)</sup>	1,735,965
90,585	Nurix Therapeutics, Inc. <sup>(a)</sup>	846,064
13,321	Praxis Precision Medicines, Inc. <sup>(a)</sup>	606,638
165,845	Prothena Corp. PLC <sup>(a)</sup>	1,359,929
23,060	Rhythm Pharmaceuticals, Inc. <sup>(a)</sup>	2,378,639
82,366	Sarepta Therapeutics, Inc. <sup>(a)</sup>	1,499,061
345,130	Syndax Pharmaceuticals, Inc. <sup>(a)</sup>	5,635,973
37,490	Theravance Biopharma Inc. <sup>(a)</sup>	520,361
30,790	Travere Therapeutics, Inc. <sup>(a)</sup>	538,825
15,810	Ultradenyx Pharmaceutical, Inc. <sup>(a)</sup>	473,668
83,330	Vera Therapeutics, Inc. <sup>(a)</sup>	1,803,261
38,729	Zymeworks, Inc. <sup>(a)</sup>	573,576
		<u>54,368,837</u>

# North Square Dynamic Small Cap Fund

## Schedule of Investments (continued)

August 31, 2025 (Unaudited)

<u>Shares</u>		<u>Fair Value</u>
<b>COMMON STOCKS — 99.1% (Continued)</b>		
<b>HEALTH CARE — 12.9% (Continued)</b>		
<b>HEALTH CARE FACILITIES &amp; SERVICES — 1.7%</b>		
71,062	Ardent Health, Inc. <sup>(a)</sup>	\$ 901,777
137,119	Aveanna Healthcare Holdings, Inc. <sup>(a)</sup>	1,096,952
105,125	Enhabit, Inc. <sup>(a)</sup>	828,385
12,650	GeneDx Holdings Corp. <sup>(a)</sup>	1,638,049
58,231	Pennant Group, Inc. (The) <sup>(a)</sup>	1,398,126
161,060	Progyny, Inc. <sup>(a)</sup>	3,812,290
		<u>9,675,579</u>
<b>MEDICAL EQUIPMENT &amp; DEVICES — 1.7%</b>		
127,482	10X Genomics, Inc., Class A <sup>(a)</sup>	1,786,023
31,020	AtriCure, Inc. <sup>(a)</sup>	1,147,430
14,360	iRhythm Technologies, Inc. <sup>(a)</sup>	2,440,913
5,220	LeMaitre Vascular, Inc.	497,805
48,160	NeuroPace, Inc. <sup>(a)</sup>	440,664
124,590	NovoCure Ltd. <sup>(a)</sup>	1,536,195
69,180	SI-BONE, Inc. <sup>(a)</sup>	1,153,230
58,859	Varex Imaging Corp. <sup>(a)</sup>	679,821
		<u>9,682,081</u>
<b>TOTAL HEALTH CARE</b>		
<b>INDUSTRIALS — 21.1%</b>		
<b>AEROSPACE &amp; DEFENSE — 1.0%</b>		
68,700	Ampruis Technologies Inc <sup>(a)</sup>	487,083
128,190	Leonardo DRS, Inc.	5,340,395
		<u>5,827,478</u>
<b>COMMERCIAL SUPPORT SERVICES — 2.5%</b>		
166,966	AMN Healthcare Services, Inc. <sup>(a)</sup>	3,469,553
26,580	CorVel Corp. <sup>(a)</sup>	2,366,949
4,894	CRA International, Inc.	948,261
321,672	LegalZoom.com, Inc. <sup>(a)</sup>	3,564,126
39,724	Willdan Group, Inc. <sup>(a)</sup>	4,364,079
		<u>14,712,968</u>
<b>ELECTRICAL EQUIPMENT — 5.3%</b>		
119,760	Atmus Filtration Technologies, Inc.	5,331,715
64,020	Itron, Inc. <sup>(a)</sup>	7,870,619
149,530	NEXTracker, Inc., Class A <sup>(a)</sup>	10,057,388
87,259	nLight, Inc. <sup>(a)</sup>	2,513,059
15,954	Watts Water Technologies, Inc., Class A	4,417,663
		<u>30,190,444</u>
<b>ENGINEERING &amp; CONSTRUCTION — 5.8%</b>		
3,070	Dycom Industries, Inc. <sup>(a)</sup>	775,083
97,680	Frontdoor, Inc. <sup>(a)</sup>	5,934,060
59,064	Great Lakes Dredge & Dock Corp. <sup>(a)</sup>	688,686
3,820	IES Holdings, Inc. <sup>(a)</sup>	1,334,364

# North Square Dynamic Small Cap Fund

## Schedule of Investments (continued)

August 31, 2025 (Unaudited)

<u>Shares</u>		<u>Fair Value</u>
<b>COMMON STOCKS — 99.1% (Continued)</b>		
<b>INDUSTRIALS — 21.1% (Continued)</b>		
<b>ENGINEERING &amp; CONSTRUCTION — 5.8% (Continued)</b>		
27,140	Montrose Environmental Group Inc. <sup>(a)</sup>	\$ 842,968
31,339	MYR Group, Inc. <sup>(a)</sup>	5,868,855
88,730	Primoris Services Corp.	10,518,942
120,579	Tutor Perini Corp. <sup>(a)</sup>	7,106,926
		<u>33,069,884</u>
<b>INDUSTRIAL INTERMEDIATE PRODUCTS — 1.8%</b>		
16,057	Insteel Industries, Inc.	616,268
100,270	Mueller Industries, Inc.	9,619,904
		<u>10,236,172</u>
<b>INDUSTRIAL SUPPORT SERVICES — 0.6%</b>		
22,583	DXP Enterprises, Inc. <sup>(a)</sup>	2,820,165
20,701	Global Industrial Co.	772,768
		<u>3,592,933</u>
<b>MACHINERY — 0.1%</b>		
9,240	Astec Industries, Inc.	<u>427,720</u>
<b>MARINE TRANSPORTATION — 0.6%</b>		
35,700	Matson, Inc.	<u>3,714,585</u>
<b>TRANSPORTATION &amp; LOGISTICS — 1.9%</b>		
24,420	Bristow Group, Inc. <sup>(a)</sup>	940,414
11,380	Covenant Logistics Group, Inc., Class A	274,599
30,541	Dorian, LPG Ltd.	976,701
59,230	SkyWest, Inc. <sup>(a)</sup>	7,190,522
105,310	Sun Country Airlines Holdings, Inc. <sup>(a)</sup>	1,395,358
		<u>10,777,594</u>
<b>TRANSPORTATION EQUIPMENT — 1.5%</b>		
62,920	AerSale Corp. <sup>(a)</sup>	543,000
47,070	Blue Bird Corp. <sup>(a)</sup>	2,748,417
69,720	Greenbrier Companies, Inc. (The)	3,251,044
37,550	REV Group, Inc.	1,998,035
		<u>8,540,496</u>
<b>TOTAL INDUSTRIALS</b>		
<b>MATERIALS — 4.3%</b>		
<b>CHEMICALS — 1.8%</b>		
31,970	Balchem Corp.	5,182,017
47,550	Celanese Corp.	2,264,806
11,860	Stepan Co. (The)	593,356
373,950	Tronox Holdings PLC, Class A <sup>(a)</sup>	1,600,506
2,170	WD-40 Co.	468,807
		<u>10,109,492</u>

# North Square Dynamic Small Cap Fund

## Schedule of Investments (continued)

August 31, 2025 (Unaudited)

<u>Shares</u>	<u>Fair Value</u>
<b>COMMON STOCKS — 99.1% (Continued)</b>	
<b>MATERIALS — 4.3% (Continued)</b>	
<b>CONSTRUCTION MATERIALS — 0.7%</b>	
34,120 United States Lime & Minerals, Inc.	\$ 4,296,390
<b>CONTAINERS &amp; PACKAGING — 0.2%</b>	
249,289 Ardagh Metal Packaging S.A.	919,876
11,328 Karat Packaging, Inc.	286,372
	<u>1,206,248</u>
<b>FORESTRY, PAPER &amp; WOOD PRODUCTS — 0.2%</b>	
78,010 Mativ Holdings, Inc.	<u>980,586</u>
<b>METALS &amp; MINING — 0.7%</b>	
55,423 Coeur Mining, Inc. <sup>(a)</sup>	728,813
220,123 Constellium SE, Class A <sup>(a)</sup>	<u>3,189,582</u>
	<u>3,918,395</u>
<b>STEEL — 0.7%</b>	
17,070 Carpenter Technology Corp.	<u>4,111,822</u>
<b>TOTAL MATERIALS</b>	
<b>REAL ESTATE — 5.1%</b>	
<b>REAL ESTATE SERVICES — 1.4%</b>	
182,653 Anywhere Real Estate, Inc. <sup>(a)</sup>	1,116,010
679,490 Compass, Inc., Class A <sup>(a)</sup>	6,169,769
117,673 Real Brokerage, Inc. (The) <sup>(a)</sup>	<u>633,081</u>
	<u>7,918,860</u>
<b>REIT — 3.7%</b>	
17,410 Alexander & Baldwin, Inc.	336,709
64,354 American Assets Trust, Inc.	1,344,999
144,220 American Healthcare REIT, Inc.	6,171,174
150,932 Diversified Healthcare Trust	575,051
1,133,518 Hudson Pacific Properties, Inc.	3,185,186
92,955 Industrial Logistics Properties Trust	572,603
146,490 Millrose Properties, Inc. <sup>(a)</sup>	5,172,562
10,506 NexPoint Residential Trust, Inc.	362,562
174,290 Piedmont Realty Trust, Inc., Class A	1,476,236
73,940 Safehold, Inc.	1,217,052
52,910 Urban Edge Properties	<u>1,094,708</u>
	<u>21,508,842</u>
<b>TOTAL REAL ESTATE</b>	
<b>TECHNOLOGY — 13.1%</b>	
<b>SEMICONDUCTORS — 2.8%</b>	
73,711 Ambarella, Inc. <sup>(a)</sup>	6,079,684
123,253 Arteris, Inc. <sup>(a)</sup>	1,161,043
214,650 MaxLinear, Inc. <sup>(a)</sup>	3,374,298
161,200 Ouster, Inc. <sup>(a)</sup>	<u>4,599,036</u>

# North Square Dynamic Small Cap Fund

## Schedule of Investments (continued)

August 31, 2025 (Unaudited)

<u>Shares</u>		<u>Fair Value</u>
<b>COMMON STOCKS — 99.1% (Continued)</b>		
<b>TECHNOLOGY — 13.1% (Continued)</b>		
<b>SEMICONDUCTORS — 2.8% (Continued)</b>		
6,580	Silicon Laboratories, Inc. <sup>(a)</sup>	\$ 884,023
		<u>16,098,084</u>
<b>SOFTWARE — 7.3%</b>		
111,440	ACI Worldwide, Inc. <sup>(a)</sup>	5,499,564
155,680	Alignment Healthcare, Inc. <sup>(a)</sup>	2,546,925
138,138	Amplitude, Inc., Class A <sup>(a)</sup>	1,578,917
135,240	Appian Corp., Class A <sup>(a)</sup>	4,162,687
80,727	Backblaze, Inc., Class A <sup>(a)</sup>	674,071
37,380	Bandwidth, Inc., Class A <sup>(a)</sup>	560,700
30,470	Cerence, Inc. <sup>(a)</sup>	320,849
3,070	CommVault Systems, Inc. <sup>(a)</sup>	573,000
289,640	DoubleVerify Holdings, Inc. <sup>(a)</sup>	4,712,443
389,369	Fastly, Inc., Class A <sup>(a)</sup>	2,963,098
52,140	Klaviyo, Inc., Class A <sup>(a)</sup>	1,691,422
50,140	Mitek Systems, Inc. <sup>(a)</sup>	509,924
31,895	Outset Medical, Inc. <sup>(a)</sup>	443,659
77,920	Phreesia, Inc. <sup>(a)</sup>	2,466,947
271,264	Porch Group, Inc. <sup>(a)</sup>	4,603,350
101,670	Privia Health Group, Inc. <sup>(a)</sup>	2,342,477
30,000	RingCentral, Inc., Class A <sup>(a)</sup>	915,300
7,900	Rubrik, Inc., Class A <sup>(a)</sup>	706,260
54,960	Workiva, Inc., Class A <sup>(a)</sup>	4,519,910
		<u>41,791,503</u>
<b>TECHNOLOGY HARDWARE — 2.6%</b>		
92,240	Arlo Technologies, Inc. <sup>(a)</sup>	1,605,899
66,930	Credo Technology Group Holding Ltd. <sup>(a)</sup>	8,236,071
63,615	Cricut, Inc., Class A	362,606
212,180	Extreme Networks, Inc. <sup>(a)</sup>	4,536,408
		<u>14,740,984</u>
<b>TECHNOLOGY SERVICES — 0.4%</b>		
45,180	Cleanspark, Inc. <sup>(a)</sup>	427,855
25,292	Paymentus Holdings, Inc., Class A <sup>(a)</sup>	984,617
58,020	Riot Blockchain, Inc. <sup>(a)</sup>	798,355
		<u>2,210,827</u>
<b>TOTAL TECHNOLOGY</b>		
<b>UTILITIES — 2.2%</b>		
<b>ELEC &amp; GAS MARKETING &amp; TRADING — 0.1%</b>		
23,785	Genie Energy Ltd., Class B	<u>363,910</u>
<b>ELECTRIC UTILITIES — 1.6%</b>		
41,824	Avista Corp.	1,528,249

# North Square Dynamic Small Cap Fund

## Schedule of Investments (continued)

August 31, 2025 (Unaudited)

<u>Shares</u>	<u>Fair Value</u>
<b>COMMON STOCKS — 99.1% (Continued)</b>	
<b>UTILITIES — 2.2% (Continued)</b>	
<b>ELECTRIC UTILITIES — 1.6% (Continued)</b>	
184,550 Portland General Electric Co.	\$ 7,895,049
	<u>9,423,298</u>
<b>GAS &amp; WATER UTILITIES — 0.5%</b>	
109,140 Aris Water Solution, Inc., Class A	2,648,828
<b>TOTAL UTILITIES</b>	
<b>TOTAL COMMON STOCKS (Cost \$487,827,305)</b>	
	<b><u>12,436,036</u></b>
	<b><u>568,257,950</u></b>
<b>EXCHANGE-TRADED FUNDS — 0.0%<sup>(b)</sup></b>	
62 iShares® Russell 2000 ETF	14,581
<b>TOTAL EXCHANGE-TRADED FUNDS (Cost \$10,827)</b>	
	<b><u>14,581</u></b>
<u>Shares</u>	<u>Fair Value</u>
<b>RIGHTS — 0.0%<sup>(b)</sup></b>	
<b>HEALTH CARE — 0.0%<sup>(b)</sup></b>	
29,400 Novartis A.G. CVR	\$ —
<b>Total Cost (\$—)</b>	
	<u>—</u>
<b>SHORT-TERM INVESTMENTS — 0.8%</b>	
4,344,187 First American Treasury Obligations Fund, Class X, 4.20% <sup>(c)</sup>	4,344,187
<b>TOTAL SHORT-TERM INVESTMENTS (Cost \$4,344,187)</b>	
<b>TOTAL INVESTMENTS — 99.9% (Cost \$492,182,319)</b>	
Other Assets in Excess of Liabilities — 0.1%	
<b>NET ASSETS — 100.00%</b>	
	<b><u>295,243</u></b>
	<b><u>\$ 572,616,718</u></b>
	<b><u>\$ 572,911,961</u></b>

(a) Non-income producing security.

(b) Percentage rounds to less than 0.1%.

(c) Rate disclosed is the seven day effective yield as of August 31, 2025.

ETF - Exchange-Traded Funds

# North Square Multi Strategy Fund

## Schedule of Investments

August 31, 2025 (Unaudited)

<u>Shares</u>		<u>Fair Value</u>
<b>EXCHANGE-TRADED FUNDS — 49.2%</b>		
17,800	Invesco® S&P 500® GARP ETF	\$ 2,008,552
14,900	iShares MSCI EAFE ETF	1,363,052
198,202	North Square RCIM Tax-Advantaged Preferred and Income Securities ETF <sup>(a)</sup>	5,048,542
21,100	Vanguard® Dividend Appreciation ETF	4,450,412
7,100	Vanguard® Growth ETF	3,256,202
12,485	Vanguard® Value ETF	2,287,501
6,800	iShares Russell Mid-Cap Growth ETF	971,788
<b>TOTAL EXCHANGE-TRADED FUNDS (Cost \$15,985,297)</b>		<b>19,386,049</b>
<b>MUTUAL FUNDS — 48.8%</b>		
448,162	North Square Altrinsic International Equity Fund, Class I <sup>(a)</sup>	5,664,769
373,082	North Square Dynamic Small Cap Fund, Class I <sup>(a)</sup>	5,935,733
81,898	North Square Kennedy MicroCap Fund, Class I <sup>(a)</sup>	1,135,926
342,516	North Square McKee Bond Fund, Class I <sup>(a)</sup>	3,034,694
161,198	North Square Select Small Cap Fund, Class I <sup>(a)</sup>	2,374,439
112,936	North Square Strategic Income Fund, Class I <sup>(a)</sup>	1,107,906
<b>TOTAL MUTUAL FUNDS (Cost \$15,499,753)</b>		<b>19,253,467</b>
<b>SHORT-TERM INVESTMENTS — 2.0%</b>		
789,185	First American Treasury Obligations Fund, Class X, 4.20% <sup>(b)</sup>	789,185
<b>TOTAL SHORT-TERM INVESTMENTS (Cost \$789,185)</b>		<b>789,185</b>
<b>TOTAL INVESTMENTS — 100.0% (Cost \$32,274,235)</b>		<b>\$ 39,428,701</b>
Liabilities in Excess of Other Assets — 0.0% <sup>(c)</sup>		(10,900)
<b>NET ASSETS — 100.00%</b>		<b>\$ 39,417,801</b>

(a) Affiliated Company.  
 (b) Non-income producing security.  
 (c) Rate disclosed is the seven day effective yield as of August 31, 2025.  
 (d) Percentage rounds to less than 0.1%.

ETF - Exchange-Traded Funds  
 MSCI - Morgan Stanley Capital International

# North Square Preferred and Income Securities Fund

## Schedule of Investments

August 31, 2025 (Unaudited)

<u>Shares</u>	<u>Fair Value</u>
<b>PREFERRED STOCKS — 1.4%</b>	
<b>FINANCIALS — 1.4%</b>	
<b>BANKING — 1.2%</b>	
100,000 Citizens Financial Group, Inc., 6.50%	\$ 2,522,000
60,000 Comerica, Inc., 6.88%	<u>1,518,000</u>
	<u>4,040,000</u>
<b>SPECIALTY FINANCE — 0.2%</b>	
25,000 Annaly Capital Management, Inc., 8.88%	<u>641,750</u>
<b>TOTAL FINANCIALS (Cost \$4,699,600)</b>	
	<u>4,681,750</u>
<b>TOTAL PREFERRED STOCKS (Cost \$4,699,600)</b>	
	<b><u>4,681,750</u></b>
 <b>EXCHANGE-TRADED FUNDS — 0.9%</b>	
125,000 North Square RCIM Tax-Advantaged Preferred and Income Securities ETF <sup>(a)</sup>	<u>3,183,963</u>
<b>TOTAL EXCHANGE-TRADED FUNDS (Cost \$3,140,500)</b>	
	<b><u>3,183,963</u></b>
 <u>Principal</u>	
<u>Amount (\$)</u>	
<b>CORPORATE BONDS — 89.1%</b>	
<b>COMMUNICATIONS — 8.9%</b>	
<b>ENTERTAINMENT CONTENT — 1.1%</b>	
3,800,000 Paramount Global, 6.25%, 2/28/57 <sup>(b)</sup>	<u>3,701,849</u>
<b>TELECOMMUNICATIONS — 7.8%</b>	
4,800,000 Bell Canada, 7.00%, 9/15/55 (H15T5Y + 236bps) <sup>(b)</sup>	4,921,368
11,000,000 Rogers Communications, Inc., 7.13%, 4/15/55 (H15T5Y + 262bps) <sup>(b)</sup>	11,424,362
6,000,000 TELUS Corp., 7.00%, 10/15/55 <sup>(b)</sup>	6,172,086
5,000,000 Vodafone Group PLC, 5.13%, 6/04/81 (H15T5Y + 307bps) <sup>(b)</sup>	<u>3,884,433</u>
	<u>26,402,249</u>
<b>CONSUMER DISCRETIONARY — 2.8%</b>	
<b>AUTOMOTIVE — 2.8%</b>	
5,000,000 General Motors Financial Co., Inc., 6.50%, 12/30/49 (SOFR + 3bps) <sup>(b)(c)</sup>	4,920,628
4,757,000 General Motors Financial Co., Inc., 5.75%, 3/30/66 <sup>(b)(c)</sup>	<u>4,658,893</u>
	<u>9,579,521</u>
<b>ENERGY — 10.4%</b>	
<b>OIL &amp; GAS PRODUCERS — 10.4%</b>	
5,000,000 BP Capital Markets PLC, 6.13%, 6/18/55 (H15T5Y + 167bps) <sup>(b)(c)</sup>	5,110,190
5,500,000 Enbridge, Inc., 7.20%, 6/27/54 (H15T5Y + 297bps) <sup>(b)</sup>	5,732,936
2,000,000 Enbridge, Inc., 5.50%, 7/15/77 (TSFR3M + 368bps) <sup>(b)</sup>	1,995,163
2,500,000 Energy Transfer LP, 7.13%, 5/15/70 <sup>(b)(c)</sup>	2,571,705
8,315,000 Energy Transfer LP, 6.63%, 2/15/72 (US0003M + 416bps) <sup>(b)(c)</sup>	8,281,985
8,225,000 South Bow Canadian Infrastructure Holdings Ltd., 7.50%, 3/01/55 <sup>(b)</sup>	8,601,845

# North Square Preferred and Income Securities Fund

## Schedule of Investments (continued)

August 31, 2025 (Unaudited)

<u>Principal Amount (\$)</u>		<u>Fair Value</u>
	<b>CORPORATE BONDS — 89.1% (Continued)</b>	
	<b>ENERGY — 10.4% (continued)</b>	
	<b>OIL &amp; GAS PRODUCERS — 10.4% (continued)</b>	
2,892,000	TransCanada Trust, 5.30%, 3/15/77 (US0003M + 321bps) <sup>(b)</sup>	\$ 2,880,555 35,174.379
	<b>FINANCIALS — 31.4%</b>	
	<b>ASSET MANAGEMENT — 3.2%</b>	
3,800,000	UBS Group AG, 7.13%, 12/31/49 (USISSO05 + 318bps) <sup>(b)(c)(d)</sup>	3,878,041
8,000,000	UBS Group AG, 4.38%, 8/10/71 <sup>(b)(c)</sup>	7,192,767
		<u>11,070,808</u>
	<b>BANKING — 25.3%</b>	
2,000,000	Banco Bilbao Vizcaya Argentaria SA, 6.13%, 2/16/49 (USSW5 + 387bps) <sup>(b)(c)</sup>	1,995,297
2,000,000	Banco Bilbao Vizcaya Argentaria SA, 6.00%, 12/31/49 <sup>(b)(c)</sup>	2,365,891
1,000,000	Banco Santander SA, 3.63%, 12/31/49 (EUAMDB05 + 376bps) <sup>(b)(c)</sup>	1,097,680
6,000,000	Banco Santander SA, 8.00%, 12/31/49 (H15T5Y + 391bps) <sup>(b)(c)</sup>	6,527,850
5,000,000	Bank of America Corp., 6.63%, 12/31/49 <sup>(b)(c)</sup>	5,160,040
4,000,000	BNP Paribas SA, 7.45%, 12/31/49 (H15T5Y + 3bps) <sup>(b)(c)(d)</sup>	4,092,247
5,000,000	CaixaBank SA, 3.63%, 3/14/71 (EUSA5 + 386bps) <sup>(b)(c)</sup>	5,611,329
10,000,000	Citigroup, Inc., 6.95%, 2/15/80 (H15T5Y + 273bps) <sup>(b)(c)</sup>	10,178,920
2,000,000	Citigroup, Inc., 3.88%, 5/18/72 <sup>(b)(c)</sup>	1,979,164
11,405,000	Citizens Financial Group, Inc., 4.00%, 10/06/71 <sup>(b)(c)</sup>	11,173,510
4,800,000	HSBC Holdings PLC, 7.05%, 12/31/49 (H15T5Y + 3bps) <sup>(b)(c)</sup>	4,963,771
1,248,000	Huntington Bancshares, Inc., 4.45%, 3/15/68 <sup>(b)(c)</sup>	1,232,829
4,185,000	ING Groep NV, 3.88%, 10/16/69 (H15T5Y + 286bps) <sup>(b)(c)</sup>	3,989,626
3,500,000	ING Groep NV, 4.25%, 10/16/69 (H15T5Y + 286bps) <sup>(b)(c)</sup>	3,067,227
7,614,000	KeyCorp, 4.89%, 12/15/65 <sup>(b)(c)</sup>	7,545,823
4,800,000	Svenska Handelsbanken AB, 4.75%, 3/01/71 <sup>(b)(c)</sup>	4,509,844
10,000,000	Truist Financial Corp., 4.95%, 12/01/71 <sup>(b)(c)</sup>	9,978,508
		<u>85,469,556</u>
	<b>INSURANCE — 1.5%</b>	
5,200,000	MetLife, Inc., 3.85%, 3/15/26 <sup>(b)(c)</sup>	5,190,198
	<b>SPECIALTY FINANCE — 1.4%</b>	
4,700,000	Capital One Financial Corp., 3.95%, 12/01/70 <sup>(b)(c)</sup>	4,611,486
	<b>HEALTH CARE — 1.6%</b>	
	<b>HEALTH CARE FACILITIES &amp; SERVICES — 1.6%</b>	
5,000,000	CVS Health Corp, 7.00%, 3/10/55 (H15T5Y + 289bps) <sup>(b)</sup>	5,218,040
	<b>MATERIALS — 1.8%</b>	
	<b>CHEMICALS — 1.8%</b>	
5,900,000	FMC Corp., 8.45%, 11/01/55 <sup>(b)</sup>	6,178,982

# North Square Preferred and Income Securities Fund

## Schedule of Investments (continued)

August 31, 2025 (Unaudited)

<u>Principal Amount (\$)</u>		<u>Fair Value</u>
<b>CORPORATE BONDS — 89.1% (Continued)</b>		
<b>UTILITIES — 32.2%</b>		
<b>ELECTRIC UTILITIES — 29.8%</b>		
7,000,000	Algonquin Power & Utilities Corp., 4.75%, 1/18/82 <sup>(b)</sup>	\$ 6,813,469
8,782,000	American Electric Power Co., Inc., 6.95%, 12/15/54 (H15T5Y + 268bps) <sup>(b)</sup>	9,358,591
7,650,000	CenterPoint Energy, Inc., 6.85%, 2/15/55 (H15T5Y + 295bps) <sup>(b)</sup>	8,037,503
8,751,000	CMS Energy Corp., 4.75%, 6/01/50 (H15T5Y + 412bps) <sup>(b)</sup>	8,474,744
1,880,000	Dominion Energy, Inc., 6.88%, 2/01/55 (H15T5Y + 239bps) <sup>(b)</sup>	1,966,589
9,000,000	Dominion Energy, Inc., 6.20%, 2/15/56 (H15T10Y + 2bps) <sup>(b)</sup>	8,976,290
8,500,000	Duke Energy Corp., 6.45%, 9/01/54 (H15T5Y + 259bps) <sup>(b)</sup>	8,821,912
5,000,000	Emera, Inc., 6.75%, 6/15/76 <sup>(b)</sup>	5,043,890
2,000,000	EUSHI Finance, Inc., 7.63%, 12/15/54	2,094,598
9,200,000	NextEra Energy Capital Holdings, Inc., 6.50%, 8/15/55 (H15T5Y + 198bps) <sup>(b)</sup>	9,659,052
7,752,000	NiSource Inc., 6.38%, 3/31/55 (H15T5Y + 253bps) <sup>(b)</sup>	7,979,878
6,648,000	NRG Energy, Inc., 10.25%, 12/31/49 (H15T5Y + 592bps) <sup>(b)(c)(d)</sup>	7,332,903
5,150,000	Southern Co. (The), 6.38%, 3/15/55 <sup>(b)</sup>	5,401,495
9,762,000	Vistra Corp., 8.88%, 12/31/49 (H15T5Y + 505bps) <sup>(b)(c)(d)</sup>	10,643,382
		<u>100,604,296</u>
<b>GAS &amp; WATER UTILITIES — 2.4%</b>		
8,000,000	AltaGas Ltd., 7.20%, 10/15/54 (H15T5Y + 357bps) <sup>(b)(d)</sup>	<u>8,126,552</u>
<b>TOTAL CORPORATE BONDS (Cost \$288,183,112)</b>		
		<b><u>301,327,916</u></b>
<u>Shares</u>		
<b>SHORT-TERM INVESTMENTS — 5.0%</b>		
17,011,043	First American Treasury Obligations Fund, Class X, 4.20% <sup>(e)</sup>	<u>17,011,043</u>
<b>TOTAL SHORT-TERM INVESTMENTS (Cost \$17,011,043)</b>		
<b>TOTAL INVESTMENTS — 96.4% (Cost \$313,034,255)</b>		
Other Assets in Excess of Liabilities — 3.6%		
<b>NET ASSETS — 100.00%</b>		
		<b><u>\$ 338,247,245</u></b>

- (a) Affiliated Company.
- (b) Variable rate security. Interest rate resets periodically. The rate shown is the effective interest rate as of August 31, 2025. For securities based on a published reference rate and spread, the reference rate and spread (in basis points) are indicated parenthetically. Certain variable rate securities are not based on a published reference rate and spread but are determined by the issuer or agent and are based on current market conditions. These securities, therefore, do not indicate a reference rate and spread.
- (c) Security is perpetual in nature and has no stated maturity date.
- (d) Security exempt from registration under Rule 144A or Section 4(2) of the Securities Act of 1933. The security may be resold in transactions exempt from registration, normally to qualified institutional buyers. As of August 31, 2025 the total market value of 144A securities is \$34,073,125 or 10.1% of net assets.
- (e) Rate disclosed is the seven day effective yield as of August 31, 2025.

ETF - Exchange-Traded Fund

# North Square Preferred and Income Securities Fund

## Schedule of Futures Contracts

August 31, 2025 (Unaudited)

<b>Short Contracts</b>	<b>Contracts</b>	<b>Expiration Date</b>	<b>Notional Amount</b>	<b>Value and Unrealized Appreciation (Depreciation)</b>
Euro Foreign Exchange Currency Futures	(63)	09/16/2025	\$ (9,222,019)	\$ (111,195)
Ultra 10-Year US Treasury Note Futures	(171)	12/22/2025	(19,563,469)	(98,864)
				<u><u>\$ (210,059)</u></u>

# North Square Tactical Growth Fund

## Schedule of Investments

August 31, 2025 (Unaudited)

<u>Shares</u>		<u>Fair Value</u>
<b>EXCHANGE-TRADED FUNDS — 98.4%</b>		
688,900	Financial Select Sector SPDR® Fund	\$ 37,193,711
153,075	Invesco QQQ Trust, Series 1	87,313,980
229,600	iShares® 3-7 Year Treasury Bond ETF	27,480,824
357,500	iShares® MSCI Canada ETF	17,442,425
720,600	iShares® MSCI Eurozone ETF	43,099,086
487,500	iShares® MSCI India ETF	25,340,250
391,600	Schwab International Small-Cap Equity ETF	17,328,300
129,440	SPDR® S&P 500® ETF Trust	83,495,272
398,700	VanEck Gold Miners ETF	25,185,879
124,200	Vanguard FTSE All-World ex-US Small-Cap ETF	17,421,534
357,400	Vanguard Global ex-US Real Estate ETF	16,833,540
194,287	Vanguard Growth ETF	89,103,904
354,498	Vanguard Value ETF	64,951,124
<b>TOTAL EXCHANGE-TRADED FUNDS (Cost \$311,668,324)</b>		<b><u>552,189,829</u></b>
<b>SHORT-TERM INVESTMENTS — 1.8%</b>		
9,951,335	First American Treasury Obligations Fund, Class X, 4.20% <sup>(a)</sup>	<u>9,951,335</u>
<b>TOTAL SHORT-TERM INVESTMENTS (Cost \$9,951,335)</b>		<b><u>9,951,335</u></b>
<b>TOTAL INVESTMENTS — 100.2% (Cost \$321,619,659)</b>		<b><u>\$ 562,141,164</u></b>
Liabilities in Excess of Other Assets — (0.2)%		<u>(1,230,622)</u>
<b>NET ASSETS — 100.00%</b>		<b><u>\$ 560,910,542</u></b>

(a) Rate disclosed is the seven day effective yield as of August 31, 2025.

ETF	- Exchange-Traded Funds
FTSE	- Financial Times Stock Exchange
MSCI	- Morgan Stanley Capital International
SPDR	- Standard and Poor's Depository Receipt

# North Square Tactical Defensive Fund

## Schedule of Investments

August 31, 2025 (Unaudited)

<u>Shares</u>		<u>Fair Value</u>
<b>EXCHANGE-TRADED FUNDS — 98.8%</b>		
25,500	Invesco QQQ Trust, Series 1 <sup>(a)</sup>	\$ 14,545,200
166,800	SPDR® Portfolio Developed World ex-US ETF	6,962,232
54,400	SPDR® Portfolio Emerging Markets ETF	2,415,360
169,700	SPDR® Portfolio S&P 500® ETF	12,880,230
29,500	SPDR® Portfolio S&P 600® Small Cap ETF	1,358,180
21,800	SPDR® S&P 500® ETF Trust <sup>(a)</sup>	14,062,090
<b>TOTAL EXCHANGE-TRADED FUNDS (Cost \$46,495,557)</b>		<b><u>52,223,292</u></b>
<b>SHORT-TERM INVESTMENTS — 1.3%</b>		
698,598	First American Treasury Obligations Fund, Class X, 4.20% <sup>(b)</sup>	<u>698,598</u>
<b>TOTAL SHORT-TERM INVESTMENTS (Cost \$698,598)</b>		<b><u>698,598</u></b>
<b>TOTAL INVESTMENTS — 100.1% (Cost \$47,194,155)</b>		<u>\$ 52,921,890</u>
Liabilities in Excess of Other Assets — (0.1)%		<u>(33,835)</u>
<b>NET ASSETS — 100.00%</b>		<b><u>\$ 52,888,055</u></b>

(a) Represents an investment greater than 25% of the Fund's net assets. Performance of the Fund may be adversely impacted by concentrated investments in securities. As of August 31, 2025, the percentage of net assets invested in Invesco QQQ Trust, Series 1 and SPDR® S&P 500® ETF Trust was 27.5% and 26.6%, respectively of the Fund. The financial statements and portfolio holdings for these securities can be found at [www.sec.gov](http://www.sec.gov).

(b) Rate disclosed is the seven day effective yield as of August 31, 2025.

ETF - Exchange-Traded Funds

SPDR - Standard and Poor's Depository Receipt

# North Square Core Plus Bond Fund

## Schedule of Investments

August 31, 2025 (Unaudited)

<u>Shares</u>		<u>Fair Value</u>
<b>PREFERRED STOCKS — 0.5%</b>		
<b>FINANCIALS — 0.5%</b>		
<b>SPECIALTY FINANCE — 0.5%</b>		
4,750	Synchrony Financial, Series B, 8.25%	\$ 122,788
<b>TOTAL FINANCIALS (Cost \$122,122)</b>		<u>122,788</u>
<b>TOTAL PREFERRED STOCKS (Cost \$122,122)</b>		<u>122,788</u>
 <u>Principal</u>		
<u>Amount (\$)</u>		
<b>ASSET BACKED SECURITIES — 13.5%</b>		
80,000	Applebee's Funding LLC / IHOP Funding LLC 2025-1A A2, 6.72%, 6/07/55 <sup>(a)</sup>	81,055
120,395	Bear Stearns Asset Backed Securities I Trust 2004-HE7 M1, 5.34%, 8/25/34 (TSFR1M + 101bps) <sup>(b)</sup>	117,363
175,000	BMW Vehicle Lease Trust, 2024-2 A3, 4.18%, 2/25/27	175,221
103,302	BXP Trust 2017-CQHP, 5.26%, 11/15/34 (TSFR1M + 90bps) <sup>(a)(b)</sup>	99,948
100,000	CFCRE Commercial Mortgage Trust 2011-C2 E, 5.25%, 12/15/47 <sup>(a)(b)</sup>	93,471
127,721	Citigroup Commercial Mortgage Trust 2014-GC23, 4.59%, 7/10/47 <sup>(a)(b)</sup>	122,125
3,500,000	Citigroup Commercial Mortgage Trust 2020-555, 0.74%, 12/10/29 <sup>(a)(b)</sup>	102,085
116,006	Citigroup Mortgage Loan Trust, Inc. 2007-WFH3 M1, 4.83%, 6/25/37 (TSFR1M + 50bps) <sup>(b)</sup>	116,309
150,107	COMM 2010-C1 Mortgage Trust, 5.79%, 7/10/46 <sup>(a)(b)</sup>	148,388
117,327	COMM 2013-CCE11 Mortgage Trust, 4.46%, 8/10/50 <sup>(a)(b)</sup>	111,442
100,000	COMM 2013-CCRE7 Mortgage Trust, 4.24%, 3/10/46 <sup>(a)(b)</sup>	93,425
52,063	COMM 2015-CCRE23 Mortgage Trust, 4.22%, 5/10/48 <sup>(b)</sup>	50,635
88,896	Dell Equipment Finance Trust 2023-3 A3, 5.93%, 6/22/26 <sup>(a)</sup>	89,411
121,527	HomeBanc Mortgage Trust 2005-3 M4, 5.44%, 7/25/35 <sup>(b)</sup>	122,253
60,000	Honda Auto Receivables 2024-3 Owner Trust, 4.57%, 10/21/27	60,437
25,000	Hyundai Auto Receivables Trust 2024-C A3, 4.41%, 5/15/29	25,163
118,156	Impac CMB Trust 2005-4 1M1, 4.87%, 5/25/35 (TSFR1M + 54bps) <sup>(b)</sup>	113,051
159,526	JPMorgan Chase Commercial Mortgage Securities 2012-WLDN, 3.91%, 5/05/30 <sup>(a)</sup>	153,178
114,273	JPMorgan Chase Commercial Mortgage Securities Trust 2012-C6, 4.96%, 5/15/45 <sup>(b)</sup>	113,369
100,000	JPMorgan Chase Commercial Mortgage Securities Trust 2013-C10, 4.10%, 12/15/47 <sup>(b)</sup>	93,912
125,072	JPMorgan Chase Commercial Mortgage Securities Trust, 2019 MFP, 6.07%, 7/15/36 (TSFR1M + 171bps) <sup>(a)(b)</sup>	122,042
181,118	Morgan Stanley Bank of America Merrill Lynch Trust, 2012-C5, 4.65%, 8/15/45 <sup>(a)(b)</sup>	177,758
121,954	Morgan Stanley Bank of America Merrill Lynch Trust, 2014-C17, 3.50%, 8/15/47 <sup>(a)</sup>	118,885
100,000	Morgan Stanley Capital I Trust 2014-150E A, 3.91%, 9/09/32 <sup>(a)</sup>	90,993
182,661	Morgan Stanley Capital I Trust, 2011-C2, 5.21%, 6/15/44 <sup>(a)(b)</sup>	181,390
188,000	Nissan Auto Lease Trust 2025-A A3, 4.75%, 3/15/28	190,341

# North Square Core Plus Bond Fund

## Schedule of Investments (continued)

August 31, 2025 (Unaudited)

<u>Principal Amount (\$)</u>		<u>Fair Value</u>
	<b>ASSET BACKED SECURITIES — 13.5% (Continued)</b>	
90,243	Structured Adjustable Rate Mortgage Loan Trust 2004-4 B1, 5.93%, 4/25/34 <sup>(b)</sup>	\$ 86,675
45,000	Verizon Master Trust 2024-3 A1A, 5.34%, 4/22/30	45,948
	<b>TOTAL ASSET BACKED SECURITIES (Cost \$3,066,887)</b>	<b><u>3,096,273</u></b>
	<b>CORPORATE BONDS — 39.7%</b>	
	<b>COMMUNICATIONS — 3.4%</b>	
	<b>CABLE &amp; SATELLITE — 0.5%</b>	
75,000	Clear Channel Outdoor Holdings, Inc., 4.25%, 2/01/31 <sup>(a)</sup>	69,228
66,000	Comcast Corp., 3.25%, 11/01/39	<u>52,005</u>
		<u>121,233</u>
	<b>ENTERTAINMENT CONTENT — 1.4%</b>	
60,000	Fox Corp., 6.50%, 10/13/33	65,333
150,000	Paramount Global, 6.25%, 2/28/57 <sup>(b)</sup>	146,126
50,000	TEGNA, Inc., 4.63%, 3/15/28	49,773
69,000	Walt Disney Co. (The), 3.50%, 5/13/40	<u>57,019</u>
		<u>318,251</u>
	<b>INTERNET MEDIA &amp; SERVICES — 0.2%</b>	
20,000	Meta Platforms, Inc., 5.60%, 5/15/53	19,787
30,000	Ziff Davis, Inc., 4.63%, 10/15/30 <sup>(a)</sup>	<u>28,310</u>
		<u>48,097</u>
	<b>PUBLISHING &amp; BROADCASTING — 0.2%</b>	
50,000	Nexstar Media Group, Inc., 4.75%, 11/01/28 <sup>(a)</sup>	<u>49,112</u>
	<b>TELECOMMUNICATIONS — 1.1%</b>	
20,000	AT&T, Inc., 4.35%, 3/01/29	20,089
150,000	Rogers Communications, Inc., 7.13%, 4/15/55 (H15T5Y + 262bps) <sup>(b)</sup>	155,787
95,000	Verizon Communications, Inc., 2.65%, 11/20/40	<u>67,403</u>
		<u>243,279</u>
	<b>CONSUMER DISCRETIONARY — 2.3%</b>	
	<b>APPAREL &amp; TEXTILE PRODUCTS — 0.1%</b>	
30,000	Crocs, Inc., 4.25%, 3/15/29 <sup>(a)</sup>	<u>28,607</u>
	<b>AUTOMOTIVE — 1.7%</b>	
45,000	American Honda Finance Corp., 2.00%, 3/24/28	42,684
91,000	American Honda Finance Corp., 4.80%, 3/05/30	92,909
60,000	Ford Motor Co., Class B, 3.25%, 2/12/32	51,457
88,000	General Motors Financial Co., Inc., 5.35%, 1/07/30	90,036
75,000	General Motors Financial Co., Inc., 5.75%, 3/30/66 <sup>(b)(c)</sup>	73,453
45,000	Toyota Motor Credit Corp., 5.35%, 1/09/36	<u>46,491</u>
		<u>397,030</u>
	<b>CONSUMER SERVICES — 0.1%</b>	
25,000	Rent-A-Center, Inc., 6.38%, 2/15/29 <sup>(a)</sup>	<u>24,538</u>

# North Square Core Plus Bond Fund

## Schedule of Investments (continued)

August 31, 2025 (Unaudited)

<u>Principal Amount (\$)</u>	<u>Fair Value</u>
<b>CORPORATE BONDS — 39.7% (Continued)</b>	
<b>CONSUMER DISCRETIONARY — 2.3% (continued)</b>	
<b>LEISURE FACILITIES &amp; SERVICES — 0.1%</b>	
18,000 McDonald's Corp., 4.40%, 2/12/31	\$ 18,067
<b>RETAIL - DISCRETIONARY — 0.3%</b>	
30,000 Gap, Inc. (The), 3.88%, 10/01/31 <sup>(a)</sup>	27,190
30,000 Patrick Industries, Inc., 4.75%, 5/01/29 <sup>(a)</sup>	29,450
	<u>56,640</u>
<b>CONSUMER STAPLES — 2.1%</b>	
<b>BEVERAGES — 0.7%</b>	
37,000 Coca-Cola Co. (The), 1.65%, 6/01/30	33,219
34,000 Keurig Dr Pepper, Inc., 5.20%, 3/15/31	34,784
78,000 PepsiCo, Inc., 5.00%, 7/23/35	78,764
	<u>146,767</u>
<b>FOOD — 0.3%</b>	
54,000 HLF Financing Sarl LLC, 12.25%, 4/15/29 <sup>(a)</sup>	58,862
<b>HOUSEHOLD PRODUCTS — 0.3%</b>	
70,000 Central Garden & Pet Co., 4.13%, 10/15/30	66,269
<b>RETAIL - CONSUMER STAPLES — 0.1%</b>	
30,000 Walmart, Inc., 4.90%, 4/28/35	30,487
<b>TOBACCO &amp; CANNABIS — 0.5%</b>	
51,000 British American Tobacco PLC, 5.35%, 8/15/32	52,530
29,000 Philip Morris International, Inc., 5.13%, 2/15/30	30,023
50,000 Turning Point Brands, Inc., 7.63%, 3/15/32 <sup>(a)</sup>	52,395
	<u>134,948</u>
<b>WHOLESALE - CONSUMER STAPLES — 0.2%</b>	
40,000 US Foods Holding Corp., 6.88%, 9/15/28 <sup>(a)</sup>	41,262
<b>ENERGY — 4.7%</b>	
<b>OIL &amp; GAS PRODUCERS — 4.3%</b>	
21,000 BP Capital Markets America, Inc., 4.89%, 9/11/33	21,129
84,000 California Resources Corp., 8.25%, 6/15/29 <sup>(a)</sup>	86,858
68,000 Chevron USA, Inc., 4.82%, 4/15/32	69,685
29,000 ConocoPhillips Co., 5.00%, 1/15/35	29,012
70,000 ConocoPhillips Co., 5.30%, 5/15/53	64,211
27,000 Energy Transfer LP, 3.75%, 5/15/30	26,184
125,000 Energy Transfer LP, 6.63%, 2/15/72 (US0003M + 416bps) <sup>(b)(c)</sup>	124,504
10,000 Enterprise Products Operating LLC, 4.80%, 2/01/49	8,650
94,000 Exxon Mobil Corp., 4.33%, 3/19/50	77,896
40,000 Murphy Oil Corp., 4.75%, 9/15/29	39,374
26,000 ONEOK, Inc., 5.05%, 11/01/34	25,362
20,000 ONEOK, Inc., 5.70%, 11/01/54	18,260

# North Square Core Plus Bond Fund

## Schedule of Investments (continued)

August 31, 2025 (Unaudited)

<u>Principal Amount (\$)</u>		<u>Fair Value</u>
<b>CORPORATE BONDS — 39.7% (Continued)</b>		
<b>ENERGY — 4.7% (continued)</b>		
<b>OIL &amp; GAS PRODUCERS — 4.3% (continued)</b>		
60,000	Phillips 66 Co., 5.25%, 6/15/31	\$ 62,178
150,000	South Bow Canadian Infrastructure Holdings Ltd., 7.50%, 3/01/55 <sup>(b)</sup>	156,873
55,000	TotalEnergies Capital SA, 5.49%, 4/05/54	52,404
75,000	Vital Energy, Inc., 7.75%, 7/31/29 <sup>(a)</sup>	75,059
68,000	Vital Energy, Inc., 7.88%, 4/15/32 <sup>(a)</sup>	67,043
		<u>1,004,682</u>
<b>OIL &amp; GAS SERVICES &amp; EQUIPMENT — 0.4%</b>		
40,000	Helix Energy Solutions Group, Inc., 9.75%, 3/01/29 <sup>(a)</sup>	41,663
40,000	Noble Finance II LLC, 8.00%, 4/15/30 <sup>(a)</sup>	41,449
		<u>83,112</u>
<b>FINANCIALS — 13.7%</b>		
<b>ASSET MANAGEMENT — 1.1%</b>		
200,000	UBS Group AG, 7.13%, 12/31/49 (USISSO05 + 318bps) <sup>(a)(b)(c)</sup>	204,107
37,319	United Airlines 2023-1 Class A Pass Through Trust, 5.80%, 7/15/36	38,511
		<u>242,618</u>
<b>BANKING — 9.4%</b>		
200,000	Banco Bilbao Vizcaya Argentaria SA, 6.13%, 2/16/49 (USSW5 + 387bps) <sup>(b)(c)</sup>	199,530
200,000	Banco Santander SA, 8.00%, 12/31/49 (H15T5Y + 391bps) <sup>(b)(c)</sup>	217,595
39,000	Bank of Nova Scotia (The), 5.13%, 2/14/31 (SOFRRATE + 107bps) <sup>(b)</sup>	40,140
200,000	CaixaBank SA, 3.63%, 3/14/71 (EUSA5 + 386bps) <sup>(a)(b)(c)</sup>	224,453
60,000	Canadian Imperial Bank of Commerce, 5.26%, 4/08/29	62,131
55,000	Citigroup, Inc., 4.95%, 5/07/31 <sup>(b)</sup>	56,052
150,000	Citigroup, Inc., 6.95%, 2/15/80 (H15T5Y + 273bps) <sup>(b)(c)</sup>	152,684
200,000	HSBC Holdings PLC, 7.05%, 12/31/49 (H15T5Y + 3bps) <sup>(b)(c)</sup>	206,824
200,000	ING Groep NV, 4.25%, 10/16/69 (H15T5Y + 286bps) <sup>(b)(c)</sup>	175,270
50,000	JPMorgan Chase & Co., 5.00%, 7/22/30	51,293
80,000	JPMorgan Chase & Co., 5.14%, 1/24/31 (SOFRRATE + 90bps) <sup>(b)</sup>	82,466
43,000	JPMorgan Chase & Co., 1.95%, 2/04/32 <sup>(b)</sup>	37,816
33,000	Morgan Stanley, 1.59%, 5/04/27 <sup>(b)</sup>	32,391
153,000	Morgan Stanley Bank NA, 4.15%, 5/07/29	154,491
153,000	Morgan Stanley Private Bank NA, 4.15%, 5/07/29	154,491
22,000	PNC Financial Services Group Inc. (The), 6.88%, 10/20/34 (SOFRRATE + 2bps) <sup>(b)</sup>	24,710
79,000	Royal Bank of Canada, 4.65%, 10/18/30 (SOFRINDEX + 108bps) <sup>(b)</sup>	79,713
39,000	Toronto-Dominion Bank (The), 4.86%, 1/31/28	39,667
23,000	Toronto-Dominion Bank (The), 4.78%, 12/17/29	23,513
33,000	US Bancorp, Series CC, 5.68%, 1/23/35 (SOFRRATE + 186bps) <sup>(b)</sup>	34,405
50,000	Wells Fargo & Co., 5.24%, 1/24/31 (SOFRRATE + 111bps) <sup>(b)</sup>	51,665
68,000	Wells Fargo Bank NA, 4.25%, 3/11/27	68,374
		<u>2,169,674</u>

# North Square Core Plus Bond Fund

## Schedule of Investments (continued)

August 31, 2025 (Unaudited)

<u>Principal Amount (\$)</u>		<u>Fair Value</u>
<b>CORPORATE BONDS — 39.7% (Continued)</b>		
<b>FINANCIALS — 13.7% (continued)</b>		
<b>INSTITUTIONAL FINANCIAL SERVICES — 2.2%</b>		
84,000	Bank of New York Mellon Corp. (The), 5.06%, 7/22/32 <sup>(b)</sup>	\$ 86,559
125,000	CenterPoint Energy, Inc., 6.85%, 2/15/55 (H15T5Y + 295bps) <sup>(b)</sup>	131,332
64,000	Goldman Sachs Bank USA, 4.30%, 3/11/27	64,373
35,000	Goldman Sachs Bank USA, 5.41%, 5/21/27 (SOFRRATE + 75bps) <sup>(b)</sup>	35,261
116,000	Goldman Sachs Group, Inc. (The), 1.43%, 3/09/27 <sup>(b)</sup>	114,210
84,000	Goldman Sachs Group, Inc. (The), 1.99%, 1/27/32 <sup>(b)</sup>	73,802
		<u>505,537</u>
<b>SPECIALTY FINANCE — 1.0%</b>		
50,000	American Express Co., 5.28%, 7/26/35 (SOFRRATE + 142bps) <sup>(b)</sup>	51,079
60,000	Bread Financial Holdings, Inc., 9.75%, 3/15/29 <sup>(a)</sup>	64,160
20,000	Capital One Financial Corp., 1.88%, 11/02/27 <sup>(b)</sup>	19,439
19,000	Capital One Financial Corp., 6.31%, 6/08/29 <sup>(b)</sup>	19,946
72,000	Springleaf Finance Corp., 5.38%, 11/15/29	71,236
		<u>225,860</u>
<b>HEALTH CARE — 1.1%</b>		
<b>BIOTECH &amp; PHARMA — 0.4%</b>		
28,000	Eli Lilly & Co., 5.00%, 2/09/54	25,682
70,000	Prestige Consumer Healthcare, Inc., 3.75%, 4/01/31 <sup>(a)</sup>	64,555
		<u>90,237</u>
<b>HEALTH CARE FACILITIES &amp; SERVICES — 0.7%</b>		
20,000	Cigna Group (The), 2.38%, 3/15/31	17,940
30,000	HealthEquity, Inc., 4.50%, 10/01/29 <sup>(a)</sup>	29,038
50,000	Pediatric Medical Group, Inc., 5.38%, 2/15/30 <sup>(a)</sup>	49,498
28,000	UnitedHealth Group, Inc., 2.30%, 5/15/31	25,016
35,000	UnitedHealth Group, Inc., 5.15%, 7/15/34	35,574
10,000	UnitedHealth Group, Inc., 5.38%, 4/15/54	9,240
		<u>166,306</u>
<b>INDUSTRIALS — 2.4%</b>		
<b>AEROSPACE &amp; DEFENSE — 0.4%</b>		
30,000	Boeing Co. (The), 5.15%, 5/01/30	30,783
29,000	Lockheed Martin Corp., 5.00%, 8/15/35	29,196
38,000	Lockheed Martin Corp., 4.70%, 5/15/46	33,949
15,000	Northrop Grumman Corp., 3.25%, 1/15/28	14,735
		<u>108,663</u>
<b>COMMERCIAL SUPPORT SERVICES — 0.4%</b>		
82,000	Deluxe Corp., 8.00%, 6/01/29 <sup>(a)</sup>	81,274
<b>DIVERSIFIED INDUSTRIALS — 0.3%</b>		
77,000	Honeywell International, Inc., 4.75%, 2/01/32	78,223

# North Square Core Plus Bond Fund

## Schedule of Investments (continued)

August 31, 2025 (Unaudited)

<u>Principal Amount (\$)</u>		<u>Fair Value</u>
	<b>CORPORATE BONDS — 39.7% (Continued)</b>	
	<b>INDUSTRIALS — 2.4% (continued)</b>	
	<b>ELECTRICAL EQUIPMENT — 0.2%</b>	
35,000	Johnson Controls International PLC, 5.50%, 4/19/29	\$ 36,503
	<b>INDUSTRIAL INTERMEDIATE PROD — 0.3%</b>	
60,000	Enpro, Inc., 6.13%, 6/01/33 <sup>(a)</sup>	61,375
	<b>MACHINERY — 0.4%</b>	
47,000	Caterpillar, Inc., 5.20%, 5/15/35	48,182
39,000	John Deere Capital Corp., 5.10%, 4/11/34	39,999
		88,181
	<b>TRANSPORTATION &amp; LOGISTICS — 0.4%</b>	
80,000	Burlington Northern Santa Fe LLC, 4.55%, 9/01/44	70,612
21,979	FedEx Corp. 2020-1 Class AA Pass Through Trust, 1.88%, 2/20/34	19,238
		89,850
	<b>MATERIALS — 2.2%</b>	
	<b>CHEMICALS — 0.7%</b>	
150,000	FMC Corp., 8.45%, 11/01/55 <sup>(b)</sup>	157,093
	<b>METALS &amp; MINING — 1.5%</b>	
50,000	Alliance Resource Operating Partners LP, 8.63%, 6/15/29 <sup>(a)</sup>	52,871
79,000	Eldorado Gold Corp., 6.25%, 9/01/29 <sup>(a)</sup>	79,254
80,000	Hudbay Minerals, Inc., 6.13%, 4/01/29 <sup>(a)</sup>	80,936
80,000	New Gold, Inc., 6.88%, 4/01/32 <sup>(a)</sup>	83,448
50,000	SunCoke Energy, Inc., 4.88%, 6/30/29 <sup>(a)</sup>	45,700
		342,209
	<b>REAL ESTATE — 0.5%</b>	
	<b>REAL ESTATE INVESTMENT TRUSTS — 0.2%</b>	
50,000	American Tower Corp., 3.80%, 8/15/29	49,015
	<b>REAL ESTATE OWNERS &amp; DEVELOPERS — 0.1%</b>	
30,000	Howard Hughes Corp. (The), 4.38%, 2/01/31 <sup>(a)</sup>	27,963
	<b>REIT — 0.2%</b>	
30,000	RLJ Lodging Trust LP, 4.00%, 9/15/29 <sup>(a)</sup>	28,174
	<b>TECHNOLOGY — 1.5%</b>	
	<b>SEMICONDUCTORS — 0.7%</b>	
35,000	Broadcom, Inc., 4.35%, 2/15/30	35,109
71,000	Broadcom, Inc., 4.90%, 7/15/32	71,900
15,000	Intel Corp., 5.70%, 2/10/53	13,803
25,000	Synaptics, Inc., 4.00%, 6/15/29 <sup>(a)</sup>	23,887
		144,699
	<b>SOFTWARE — 0.6%</b>	
30,000	Consensus Cloud Solutions, Inc., 6.50%, 10/15/28 <sup>(a)</sup>	30,144

# North Square Core Plus Bond Fund

## Schedule of Investments (continued)

August 31, 2025 (Unaudited)

<u>Principal Amount (\$)</u>		<u>Fair Value</u>
<b>CORPORATE BONDS — 39.7% (Continued)</b>		
<b>TECHNOLOGY — 1.5% (continued)</b>		
<b>SOFTWARE — 0.6% (continued)</b>		
34,000	Oracle Corp., 4.80%, 8/03/28	\$ 34,659
67,000	Oracle Corp., 3.60%, 4/01/40	53,152
30,000	ZoomInfo Technologies LLC/ZoomInfo Finance Corp., 3.88%, 2/01/29 <sup>(a)</sup>	28,193
		<u>146,148</u>
<b>TECHNOLOGY HARDWARE — 0.2%</b>		
49,000	Apple, Inc., 2.95%, 9/11/49	32,561
30,000	Cisco Systems, Inc., 4.95%, 2/26/31	31,067
		<u>63,628</u>
<b>UTILITIES — 5.8%</b>		
<b>ELECTRIC UTILITIES — 5.2%</b>		
40,000	Alabama Power Co., 3.45%, 10/01/49	28,335
15,000	Berkshire Hathaway Energy Co., 3.70%, 7/15/30	14,699
10,000	Consolidated Edison Company of New York, Inc., 5.70%, 5/15/54	9,899
45,000	Dominion Energy, Inc., 5.45%, 3/15/35	45,611
120,000	Dominion Energy, Inc., 6.88%, 2/01/55 (H15T5Y + 239bps) <sup>(b)</sup>	125,527
50,000	Dominion Energy, Inc., 6.20%, 2/15/56 (H15T10Y + 2bps) <sup>(b)</sup>	49,868
138,000	Duke Energy Carolinas LLC, 5.30%, 2/15/40	138,376
20,000	Entergy Corp., 1.90%, 6/15/28	18,837
27,000	Florida Power & Light Co., 5.30%, 6/15/34	27,936
35,000	Florida Power & Light Co., 5.30%, 4/01/53	33,405
119,000	MidAmerican Energy Co., 4.25%, 7/15/49	96,400
15,000	NextEra Energy Capital Holdings, Inc., 2.25%, 6/01/30	13,681
100,000	NextEra Energy Capital Holdings, Inc., 6.50%, 8/15/55 (H15T5Y + 198bps) <sup>(b)</sup>	104,990
100,000	NiSource, Inc., 6.38%, 3/31/55 (H15T5Y + 253bps) <sup>(b)</sup>	102,940
75,000	NRG Energy, Inc., 10.25%, 12/31/49 (H15T5Y + 592bps) <sup>(a)(b)(c)</sup>	82,727
21,000	Pacific Gas and Electric Co., 4.55%, 7/01/30	20,809
65,000	Virginia Electric and Power Co., 5.45%, 4/01/53	61,721
200,000	Vistra Corp., 8.88%, 12/31/49 (H15T5Y + 505bps) <sup>(a)(b)(c)</sup>	218,057
		<u>1,193,818</u>
<b>GAS &amp; WATER UTILITIES — 0.6%</b>		
125,000	AltaGas Ltd., 7.20%, 10/15/54 (H15T5Y + 357bps) <sup>(a)(b)</sup>	126,977
<b>TOTAL CORPORATE BONDS (Cost \$8,990,623)</b>		
<b>MORTGAGE-BACKED SECURITIES — 29.1%</b>		
273,317	Fannie Mae Pool, 3.50%, 10/13/37	252,871
179,400	Fannie Mae Pool, 5.00%, 11/01/46	182,528
109,921	Fannie Mae Pool, 4.00%, 6/01/47	105,112
106,415	Fannie Mae Pool, 3.50%, 9/01/49	95,262
73,977	Fannie Mae Pool, 3.00%, 9/01/50	64,791
61,390	Fannie Mae Pool, 2.50%, 5/01/51	51,789
48,367	Fannie Mae Pool, 3.00%, 5/01/51	42,259

# North Square Core Plus Bond Fund

## Schedule of Investments (continued)

August 31, 2025 (Unaudited)

<u>Principal Amount (\$)</u>		<u>Fair Value</u>
<b>MORTGAGE-BACKED SECURITIES — 29.1% (Continued)</b>		
249,948	Fannie Mae Pool, 2.50%, 10/01/51	\$ 208,457
41,319	Fannie Mae Pool, 4.00%, 1/01/52	39,100
69,878	Fannie Mae Pool, 5.00%, 6/01/52	69,681
231,040	Fannie Mae Pool, 5.50%, 11/01/52	234,138
30,265	Fannie Mae Pool, 6.50%, 1/01/53	31,736
228,627	Fannie Mae Pool, 4.50%, 4/01/53	220,479
41,140	Fannie Mae Pool, 6.00%, 9/01/53	42,615
88,719	Fannie Mae Pool, 4.50%, 11/01/54	86,217
132,320	Fannie Mae Pool, 5.50%, 9/01/56	136,558
128,200	Fannie Mae REMICS 2024-11, 5.00%, 2/25/51	128,020
199,000	Federal Farm Credit Banks Funding Corp., 4.70%, 3/05/29	199,504
77,000	Federal Farm Credit Banks Funding Corp., 4.97%, 1/15/30	77,137
122,000	Federal Farm Credit Banks Funding Corp., 5.11%, 7/15/32	122,162
146,000	Federal Farm Credit Banks Funding Corp., 5.34%, 1/28/33	146,079
79,000	Federal Farm Credit Banks Funding Corp., 4.94%, 3/03/33	79,483
100,000	Federal Farm Credit Banks Funding Corp., 5.09%, 3/11/33	99,830
54,000	Federal Farm Credit Banks Funding Corp., 4.72%, 4/14/33	53,709
85,000	Federal Farm Credit Banks Funding Corp., 5.27%, 6/23/33	85,263
47,000	Federal Farm Credit Banks Funding Corp., 1.95%, 5/14/35	37,030
77,000	Federal Farm Credit Banks Funding Corp., 1.74%, 2/01/36	57,691
37,000	Federal Farm Credit Banks Funding Corp., 2.37%, 3/18/41	26,038
24,000	Federal Farm Credit Banks Funding Corp., 2.50%, 7/29/41	17,075
80,000	Federal Home Loan Banks, 4.84%, 3/06/30	80,162
155,000	Federal Home Loan Banks, 4.54%, 4/17/30	155,021
75,000	Federal Home Loan Banks, 5.19%, 2/25/32	75,261
25,000	Federal Home Loan Banks, 5.25%, 6/25/32	25,219
35,000	Federal Home Loan Banks, 5.35%, 6/12/34	35,182
155,000	Federal Home Loan Banks, 5.38%, 4/09/35	155,436
75,000	Federal Home Loan Banks, 5.75%, 12/27/35	75,003
50,000	Federal Home Loan Banks, 1.90%, 2/25/36	38,053
120,000	Federal Home Loan Banks, 2.00%, 2/26/36	92,309
50,000	Federal Home Loan Banks, 2.15%, 2/25/41	34,064
98,000	Federal Home Loan Mortgage Corp., 1.72%, 9/22/36	72,291
37,000	Federal Home Loan Mortgage Corp., 2.00%, 10/29/40	24,883
195,000	Federal National Mortgage Association, 1.53%, 8/17/35	147,050
223,000	Federal National Mortgage Association, 1.60%, 8/24/35	168,225
56,871	Freddie Mac Gold Pool, 4.00%, 8/01/45	54,307
650,000	Freddie Mac Multifamily Structured Pass-Through Certificates K-G04, 2.63%, 11/25/30 <sup>(b)</sup>	73,042
84,853	Freddie Mac Pool, 2.50%, 4/01/42	74,866
106,555	Freddie Mac Pool, 3.00%, 7/01/51	92,976
77,761	Freddie Mac Pool, 2.50%, 2/01/52	65,198
75,028	Freddie Mac Pool, 3.50%, 4/01/52	68,302
240,459	Freddie Mac Pool, 3.00%, 5/01/52	210,676
55,200	Freddie Mac Pool, 4.00%, 9/01/52	51,638

# North Square Core Plus Bond Fund

## Schedule of Investments (continued)

August 31, 2025 (Unaudited)

<u>Principal Amount (\$)</u>		<u>Fair Value</u>
<b>MORTGAGE-BACKED SECURITIES — 29.1% (Continued)</b>		
128,540	Freddie Mac Pool, 5.00%, 7/01/53	\$ 128,757
121,276	Freddie Mac REMICs, 3.00%, 5/15/43	118,957
46,697	Freddie Mac REMICs, 5.50%, 11/25/51	47,412
188,166	Ginnie Mae II Pool, 2.50%, 8/20/50	157,425
124,247	Ginnie Mae II Pool, 2.50%, 12/20/50	104,985
215,631	Ginnie Mae II Pool, 2.00%, 3/20/51	173,964
332,656	Ginnie Mae II Pool, 3.00%, 10/20/51	295,071
80,340	Ginnie Mae II Pool, 3.00%, 3/20/52	70,097
200,955	Ginnie Mae II Pool, 5.00%, 11/20/52	200,090
192,899	Ginnie Mae II Pool, 5.50%, 9/01/53 <sup>(b)</sup>	195,747
204,351	Government National Mortgage Association 2022-189 PT, 2.50%, 10/20/51	171,277
84,692	Government National Mortgage Association 2024-65 NB, 5.50%, 2/20/48	85,160
60,000	Government National Mortgage Association 2024-8 JL, 5.00%, 1/20/54	59,822
<b>TOTAL MORTGAGE-BACKED SECURITIES (Cost \$6,702,590)</b>		<b><u>6,670,542</u></b>
<b>NON U.S. GOVERNMENT &amp; AGENCIES — 0.4%</b>		
<b>SUPRANATIONAL — 0.4%</b>		
100,000	International Bank for Reconstruction & Development, 4.70%, 11/8/34	100,021
<b>TOTAL NON U.S. GOVERNMENT &amp; AGENCIES (Cost \$100,000)</b>		<b><u>100,021</u></b>
<b>U.S. GOVERNMENT &amp; AGENCIES — 12.8%</b>		
<b>GOVERNMENT SPONSORED — 0.3%</b>		
88,000	Resolution Funding Corp. Principal "Strips", 0.00%, 1/15/30	74,307
<b>U.S. TREASURY BONDS — 6.5%</b>		
279,000	United States Treasury Bond, 2.75%, 11/15/42	210,961
270,000	United States Treasury Bond, 4.00%, 11/15/52	231,789
111,000	United States Treasury Bond, 4.63%, 2/15/55	105,832
158,000	United States Treasury Note/Bond, 3.75%, 12/31/28	158,737
290,000	United States Treasury Note/Bond, 4.75%, 2/15/45	285,786
398,000	United States Treasury Note/Bond, 3.13%, 5/15/48	298,127
207,000	United States Treasury Note/Bond, 4.50%, 11/15/54	193,278
		<b><u>1,484,510</u></b>
<b>U.S. TREASURY NOTES — 6.0%</b>		
51,000	United States Treasury Note, 4.25%, 5/15/35	51,163
171,000	United States Treasury Note, 4.25%, 8/15/35	171,361
168,000	United States Treasury Note/Bond, 3.88%, 7/31/27	168,709
227,000	United States Treasury Note/Bond, 3.88%, 7/15/28	228,782
379,000	United States Treasury Note/Bond, 3.88%, 7/31/30	382,109
261,000	United States Treasury Note/Bond, 4.00%, 7/31/32	262,223
81,000	United States Treasury Note/Bond, 4.75%, 5/15/55	78,823
38,000	United States Treasury Note/Bond, 4.75%, 8/15/55	37,008
		<b><u>1,380,178</u></b>
<b>TOTAL U.S. GOVERNMENT &amp; AGENCIES (Cost \$2,956,215)</b>		<b><u>2,938,995</u></b>

# North Square Core Plus Bond Fund

## Schedule of Investments (continued)

August 31, 2025 (Unaudited)

<u>Contracts</u>	<u>Description</u>	<u>Expiration Date</u>	<u>Exercise Price</u>	<u>Notional Value</u>	<u>Fair Value</u>
<b>PURCHASED CALL OPTIONS — 0.70%</b>					
29	E-mini S&P 500® Index	12/22/2025	\$6,700.00	\$18,932,650	\$ 151,888
<b>TOTAL PURCHASED CALL OPTIONS (Cost \$135,388)</b>					
<b>Shares</b>					
<b>SHORT-TERM INVESTMENTS — 1.80%</b>					
417,865	First American Treasury Obligations Fund, Class X, 4.20% <sup>(d)</sup>				\$ 417,865
<b>TOTAL SHORT-TERM INVESTMENTS (Cost \$417,865)</b>					
<b>TOTAL INVESTMENTS — 98.5% (Cost \$22,491,690)</b>					
Other Assets in Excess of Liabilities — 1.5%					
<b>NET ASSETS — 100.00%</b>					

- (a) Security exempt from registration under Rule 144A or Section 4(2) of the Securities Act of 1933. The security may be resold in transactions exempt from registration, normally to qualified institutional buyers. As of August 31, 2025 the total market value of 144A securities is \$4,193,413 or 18.3% of net assets.
- (b) Variable rate security. Interest rate resets periodically. The rate shown is the effective interest rate as of August 31, 2025. For securities based on a published reference rate and spread, the reference rate and spread (in basis points) are indicated parenthetically. Certain variable rate securities are not based on a published reference rate and spread but are determined by the issuer or agent and are based on current market conditions. These securities, therefore, do not indicate a reference rate and spread.
- (c) Security is perpetual in nature and has no stated maturity date.
- (d) Rate disclosed is the seven day effective yield as of August 31, 2025.

REMIC Real Estate Mortgage Investment Conduit

# North Square Core Plus Bond Fund Futures Table

## Schedule of Investments

August 31, 2025 (Unaudited)

Contracts	Long Contracts	Expiration Date	Notional Amount	Value and Unrealized	
				Appreciation (Depreciation)	
12	10-Year US Treasury Note Future	12/22/2025	\$ 1,350,000	\$ 6,904	
12	2-Year US Treasury Note Future	01/02/2026	2,502,469	1,946	
1	3-Year US Treasury Note Future	01/02/2026	213,164	578	
27	5-Year US Treasury Note Future	01/02/2026	2,955,656	9,185	
1	Ultra US Treasury Bond Future	12/22/2025	116,563	(187)	
9	US Treasury Bond Future	12/22/2025	1,028,250	1,687	
					<u>\$ 20,113</u>
Contracts	Short Contracts	Expiration Date	Notional Amount	Value and Unrealized	
				Appreciation (Depreciation)	
(43)	Bloomberg US Corporate High Yield Very Liquid Future	09/17/2025	\$ (4,682,055)	\$ (73,290)	
(10)	E-mini S&P 500® Index Future	09/22/2025	(3,236,375)	(45,987)	
(2)	Euro Foreign Exchange Currency Future	09/16/2025	(292,763)	3,187	
(7)	Ultra 10-Year US Treasury Note Future	12/22/2025	(800,844)	(4,047)	
					<u>\$ (120,137)</u>

# North Square Kennedy MicroCap Fund

## Schedule of Investments

August 31, 2025 (Unaudited)

<u>Shares</u>		<u>Fair Value</u>
	<b>COMMON STOCKS — 93.3%</b>	
	<b>COMMUNICATIONS — 2.8%</b>	
	<b>ADVERTISING &amp; MARKETING — 0.9%</b>	
44,727	Advantage Solutions, Inc. <sup>(a)</sup>	\$ 81,403
6,327	Magnite, Inc. <sup>(a)</sup>	164,186
		<u>245,589</u>
	<b>ENTERTAINMENT CONTENT — 0.4%</b>	
12,454	Inspired Entertainment, Inc. <sup>(a)</sup>	115,822
	<b>INTERNET MEDIA &amp; SERVICES — 1.0%</b>	
16,248	OptimizeRx Corp. <sup>(a)</sup>	293,602
	<b>PUBLISHING &amp; BROADCASTING — 0.5%</b>	
11,991	Thryv Holdings, Inc. <sup>(a)</sup>	154,204
	<b>TOTAL COMMUNICATIONS</b>	
	<b>CONSUMER DISCRETIONARY — 2.9%</b>	
	<b>AUTOMOTIVE — 0.6%</b>	
4,568	Gentherm, Inc. <sup>(a)</sup>	167,966
	<b>CONSUMER SERVICES — 2.3%</b>	
22,166	Legacy Education, Inc. <sup>(a)</sup>	267,322
3,597	Matthews International Corp., Class A	88,378
11,773	Universal Technical Institute, Inc. <sup>(a)</sup>	313,044
		<u>668,744</u>
	<b>TOTAL CONSUMER DISCRETIONARY</b>	
	<b>CONSUMER STAPLES — 4.0%</b>	
	<b>FOOD — 2.5%</b>	
5,606	LifeVantage Corp.	73,438
22,582	Nature's Sunshine Products, Inc. <sup>(a)</sup>	380,507
41,396	SunOpta, Inc. <sup>(a)</sup>	259,553
		<u>713,498</u>
	<b>WHOLESALE - CONSUMER STAPLES — 1.5%</b>	
7,099	Chefs' Warehouse, Inc. (The) <sup>(a)</sup>	448,231
	<b>TOTAL CONSUMER STAPLES</b>	
	<b>ENERGY — 5.3%</b>	
	<b>OIL &amp; GAS PRODUCERS — 0.9%</b>	
8,592	Riley Exploration Permian, Inc.	251,402
	<b>OIL &amp; GAS SERVICES &amp; EQUIPMENT — 4.0%</b>	
23,081	Helix Energy Solutions Group, Inc. <sup>(a)</sup>	152,104
28,044	MRC Global, Inc. <sup>(a)</sup>	422,904
24,524	Oil States International, Inc. <sup>(a)</sup>	137,334
8,194	Solaris Energy Infrastructure, Inc., Class A	258,848
6,574	Thermon Group Holdings, Inc. <sup>(a)</sup>	174,343
		<u>1,145,533</u>

# North Square Kennedy MicroCap Fund

## Schedule of Investments (continued)

August 31, 2025 (Unaudited)

<u>Shares</u>		<u>Fair Value</u>
<b>COMMON STOCKS — 93.3% (Continued)</b>		
<b>ENERGY — 5.3% (Continued)</b>		
<b>RENEWABLE ENERGY — 0.4%</b>		
2,330	American Superconductor Corp. <sup>(a)</sup>	\$ 116,267
<b>TOTAL ENERGY</b>		
<b>FINANCIALS — 24.2%</b>		
<b>ASSET MANAGEMENT — 1.0%</b>		
5,679	Acuren Corp. <sup>(a)</sup>	64,002
13,187	Trinity Capital, Inc.	213,630
		<u>277,632</u>
<b>BANKING — 17.9%</b>		
12,713	Amerant Bancorp, Inc.	273,330
13,114	Capital Bancorp, Inc.	445,745
12,940	Carter Bankshares, Inc. <sup>(a)</sup>	251,812
1,673	Coastal Financial Corp. <sup>(a)</sup>	191,558
15,081	FB Financial Corp.	809,548
2,521	First Financial Corp.	148,739
3,468	Horizon Bancorp	58,470
13,328	Investar Holding Corp.	312,408
6,214	Northeast Bank	687,020
20,068	Old Second Bancorp, Inc.	370,455
6,502	Origin Bancorp, Inc.	252,863
2,010	QCR Holdings, Inc.	157,544
10,554	Simmons First National Corp., Class A	219,312
14,116	Southern California Bancorp <sup>(a)</sup>	237,713
14,073	Third Coast Bancshares, Inc. <sup>(a)</sup>	560,528
2,506	Timberland Bancorp, Inc.	83,826
7,711	VersaBank	84,590
		<u>5,145,461</u>
<b>INSTITUTIONAL FINANCIAL SERVICES — 0.4%</b>		
5,582	Perella Weinberg Partners	123,530
<b>INSURANCE — 3.0%</b>		
23,895	Abacus Life, Inc. <sup>(a)</sup>	170,849
25,829	Crawford & Co., Class A	279,987
15,686	James River Group Holdings, Ltd.	88,155
13,976	Tiptree, Inc.	327,737
		<u>866,728</u>
<b>SPECIALTY FINANCE — 1.9%</b>		
9,306	LendingClub Corp. <sup>(a)</sup>	159,877
4,553	Mid Penn Bancorp, Inc.	137,227
37,451	Oportun Financial Corp. <sup>(a)</sup>	247,551
		<u>544,655</u>
<b>TOTAL FINANCIALS</b>		
		<b><u>6,958,006</u></b>

# North Square Kennedy MicroCap Fund

## Schedule of Investments (continued)

August 31, 2025 (Unaudited)

<u>Shares</u>		<u>Fair Value</u>
<b>COMMON STOCKS — 93.3% (Continued)</b>		
<b>HEALTH CARE — 20.6%</b>		
<b>BIOTECH &amp; PHARMA — 10.7%</b>		
23,123	Abeona Therapeutics, Inc. <sup>(a)</sup>	\$ 157,930
24,001	Adaptive Biotechnologies Corp. <sup>(a)</sup>	316,333
12,901	Aldeyra Therapeutics, Inc. <sup>(a)</sup>	75,342
18,346	Annexon, Inc. <sup>(a)</sup>	37,793
4,446	Apogee Therapeutics, Inc. <sup>(a)</sup>	161,701
12,160	Arvinas, Inc. <sup>(a)</sup>	93,997
20,155	Avadel Pharmaceuticals PLC <sup>(a)</sup>	297,488
16,314	Cogent Biosciences, Inc. <sup>(a)</sup>	197,073
19,827	CorMedix, Inc. <sup>(a)</sup>	294,034
14,949	Day One Biopharmaceuticals, Inc. <sup>(a)</sup>	112,267
25,221	Elutia, Inc. <sup>(a)</sup>	57,504
25,747	Exagen, Inc. <sup>(a)</sup>	253,865
15,239	Immunome, Inc. <sup>(a)</sup>	144,923
3,764	NewAmsterdam Pharma Co. NV <sup>(a)</sup>	90,524
3,941	Oruka Therapeutics, Inc. <sup>(a)</sup>	58,327
30,988	Ovid Therapeutics, Inc. <sup>(a)</sup>	39,665
1,587	Praxis Precision Medicines, Inc. <sup>(a)</sup>	72,272
35,726	Puma Biotechnology, Inc. <sup>(a)</sup>	180,059
5,883	Tectonic Therapeutic, Inc. <sup>(a)</sup>	150,252
9,826	WAVE Life Sciences Ltd. <sup>(a)</sup>	94,329
25,476	Xeris Biopharma Holdings, Inc. <sup>(a)</sup>	199,477
		<u>3,085,155</u>
<b>HEALTH CARE FACILITIES &amp; SERVICES — 2.5%</b>		
36,828	AdaptHealth Corp. <sup>(a)</sup>	349,498
6,447	GoodRx Holdings, Inc. <sup>(a)</sup>	28,044
34,975	Personalis, Inc. <sup>(a)</sup>	171,028
1,999	US Physical Therapy, Inc.	165,697
		<u>714,267</u>
<b>HEALTH CARE TECHNOLOGY — 0.4%</b>		
33,933	Health Catalyst, Inc. <sup>(a)</sup>	<u>115,033</u>
<b>MEDICAL EQUIPMENT &amp; DEVICES — 7.0%</b>		
10,026	AtriCure, Inc. <sup>(a)</sup>	370,862
20,659	Bioventus, Inc. <sup>(a)</sup>	152,877
18,753	CryoLife, Inc. <sup>(a)</sup>	823,819
19,958	Delcath Systems, Inc. <sup>(a)</sup>	219,937
60,821	MaxCyte, Inc. <sup>(a)</sup>	84,541
38,570	Neogen Corp. <sup>(a)</sup>	221,777
6,777	OrthoPediatrics Corp. <sup>(a)</sup>	144,757
		<u>2,018,570</u>
<b>TOTAL HEALTH CARE</b>		
		<b><u>5,933,025</u></b>

# North Square Kennedy MicroCap Fund

## Schedule of Investments (continued)

August 31, 2025 (Unaudited)

<u>Shares</u>		<u>Fair Value</u>
<b>COMMON STOCKS — 93.3% (Continued)</b>		
<b>INDUSTRIALS — 13.9%</b>		
<b>AEROSPACE &amp; DEFENSE — 1.6%</b>		
12,587	Park Aerospace Corp.	\$ 235,880
3,891	V2X, Inc. <sup>(a)</sup>	223,733
		<u>459,613</u>
<b>COMMERCIAL SUPPORT SERVICES — 3.6%</b>		
6,743	Barrett Business Services, Inc.	329,058
622	CRA International, Inc.	120,519
15,838	Healthcare Services Group, Inc. <sup>(a)</sup>	247,231
20,220	Kelly Services, Inc., Class A	287,731
26,346	Quest Resource Holding Corp. <sup>(a)</sup>	49,135
		<u>1,033,674</u>
<b>ELECTRICAL EQUIPMENT — 0.6%</b>		
4,478	LSI Industries, Inc.	102,681
8,551	Stoneridge, Inc. <sup>(a)</sup>	70,973
		<u>173,654</u>
<b>ENGINEERING &amp; CONSTRUCTION — 0.9%</b>		
20,466	Orion Group Holdings, Inc. <sup>(a)</sup>	151,449
636	VSE Corp.	103,286
		<u>254,735</u>
<b>INDUSTRIAL INTERMEDIATE PRODUCTS — 1.9%</b>		
1,096	AZZ, Inc.	123,727
25,177	Hillman Solutions Corp.	248,749
4,666	Insteel Industries, Inc.	179,081
		<u>551,557</u>
<b>INDUSTRIAL SUPPORT SERVICES — 0.2%</b>		
10,617	Custom Truck One Source, Inc., Class A <sup>(a)</sup>	<u>65,188</u>
<b>MACHINERY — 2.9%</b>		
3,827	Albany International Corp., Class A	243,053
6,725	Heilos Technologies, Inc.	364,764
8,230	Ichor Holdings Ltd. <sup>(a)</sup>	138,675
8,652	Titan International, Inc. <sup>(a)</sup>	76,311
		<u>822,803</u>
<b>TRANSPORTATION &amp; LOGISTICS — 0.7%</b>		
6,789	Werner Enterprises, Inc.	<u>195,863</u>
<b>TRANSPORTATION EQUIPMENT — 1.5%</b>		
8,141	REV Group, Inc.	<u>433,183</u>
<b>TOTAL INDUSTRIALS</b>		
<b>MATERIALS — 5.0%</b>		
<b>CHEMICALS — 1.0%</b>		
16,708	LSB Industries, Inc. <sup>(a)</sup>	139,011

# North Square Kennedy MicroCap Fund

## Schedule of Investments (continued)

August 31, 2025 (Unaudited)

<u>Shares</u>	<u>Fair Value</u>
<b>COMMON STOCKS — 93.3% (Continued)</b>	
<b>MATERIALS — 5.0% (Continued)</b>	
<b>CHEMICALS — 1.0% (Continued)</b>	
2,450 Minerals Technologies, Inc.	\$ 160,352
	<u>299,363</u>
<b>CONTAINERS &amp; PACKAGING — 2.7%</b>	
19,869 TriMas Corp.	<u>768,334</u>
<b>METALS &amp; MINING — 1.3%</b>	
3,499 Materion Corp.	<u>387,689</u>
<b>TOTAL MATERIALS</b>	
<b>REAL ESTATE — 3.7%</b>	
<b>REIT — 3.7%</b>	
39,575 Chatham Lodging Trust	301,957
9,321 Community Healthcare Trust, Inc.	143,637
11,109 CTO Realty Growth, Inc.	191,963
10,202 Easterly Government Properties, Inc.	233,524
9,367 Plymouth Industrial REIT, Inc.	<u>206,074</u>
	<u>1,077,155</u>
<b>TOTAL REAL ESTATE</b>	
<b>TECHNOLOGY — 10.9%</b>	
<b>CONSUMER SERVICES — 0.3%</b>	
3,590 Upbound Group, Inc.	<u>91,222</u>
<b>SCIENTIFIC INSTRUMENTS &amp; SERVICES — 0.3%</b>	
9,836 MIND Technology, Inc. <sup>(a)</sup>	<u>99,540</u>
<b>SEMICONDUCTORS — 2.0%</b>	
7,888 Aehr Test Systems <sup>(a)</sup>	196,806
2,192 Axcelis Technologies, Inc. <sup>(a)</sup>	175,448
10,397 MagnaChip Semiconductor Corp. <sup>(a)</sup>	32,750
2,192 Silicon Motion Technology Corp. - ADR	<u>174,658</u>
	<u>579,662</u>
<b>SOFTWARE — 4.0%</b>	
19,618 Asure Software, Inc. <sup>(a)</sup>	164,791
11,200 AudioEye, Inc. <sup>(a)</sup>	143,920
9,372 Computer Programs & Systems, Inc. <sup>(a)</sup>	187,065
23,227 Evolent Health, Inc., Class A <sup>(a)</sup>	224,140
8,336 Red Violet, Inc. <sup>(a)</sup>	<u>418,801</u>
	<u>1,138,717</u>
<b>TECHNOLOGY HARDWARE — 3.5%</b>	
14,310 Aviat Networks, Inc. <sup>(a)</sup>	328,558
17,513 CommScope Holding Co., Inc. <sup>(a)</sup>	280,908
13,876 Key Tronic Corp. <sup>(a)</sup>	40,518
7,118 Kornit Digital Ltd. <sup>(a)</sup>	<u>106,343</u>

# North Square Kennedy MicroCap Fund

## Schedule of Investments (continued)

August 31, 2025 (Unaudited)

<u>Shares</u>	<u>Fair Value</u>
<b>COMMON STOCKS — 93.3% (Continued)</b>	
<b>TECHNOLOGY — 10.9% (Continued)</b>	
<b>TECHNOLOGY HARDWARE — 3.5% (Continued)</b>	
53,786 Powerfleet, Inc. <sup>(a)</sup>	\$ 251,181
	<u>1,007,508</u>
<b>TECHNOLOGY SERVICES — 0.8%</b>	
8,913 Penguin Solutions, Inc. <sup>(a)</sup>	215,071
<b>TOTAL TECHNOLOGY</b>	
<b>TOTAL COMMON STOCKS (Cost \$21,660,778)</b>	
	<u>3,131,720</u>
	<u>26,866,420</u>
<b>EXCHANGE-TRADED FUNDS — 0.5%</b>	
914 iShares Micro-Cap ETF	130,090
<b>TOTAL EXCHANGE-TRADED FUNDS (Cost \$101,526)</b>	
	<u>130,090</u>
<b>SHORT-TERM INVESTMENTS — 5.7%</b>	
1,645,629 First American Treasury Obligations Fund, Class X, 4.20% <sup>(b)</sup>	1,645,629
<b>TOTAL SHORT-TERM INVESTMENTS (Cost \$1,645,629)</b>	
<b>TOTAL INVESTMENTS — 99.5% (Cost \$23,407,933)</b>	
Other Assets in Excess of Liabilities — 0.5%	
<b>NET ASSETS — 100.00%</b>	
	<u>146,256</u>
	<u>\$ 28,642,139</u>
	<u>\$ 28,788,395</u>

(a) Non-income producing security.

(b) Rate disclosed is the seven day effective yield as of August 31, 2025.

ADR - American Depository Receipt.

ETF - Exchange-Traded Funds

# North Square Select Small Cap Fund

## Schedule of Investments

August 31, 2025 (Unaudited)

<u>Shares</u>		<u>Fair Value</u>
<b>COMMON STOCKS — 98.7%</b>		
<b>CONSUMER DISCRETIONARY — 23.7%</b>		
<b>AUTOMOTIVE — 4.6%</b>		
8,670	Miller Industries, Inc.	\$ 364,920
15,875	Phinia, Inc.	928,370
		<u>1,293,290</u>
<b>LEISURE FACILITIES &amp; SERVICES — 7.2%</b>		
6,655	Monarch Casino & Resort, Inc.	694,316
35,957	OneSpaWorld Holdings Ltd.	811,550
3,105	Vail Resorts, Inc.	508,599
		<u>2,014,465</u>
<b>RETAIL - DISCRETIONARY — 4.3%</b>		
1,885	Asbury Automotive Group, Inc. <sup>(a)</sup>	474,153
39,170	Driven Brands Holdings, Inc. <sup>(a)</sup>	721,511
		<u>1,195,664</u>
<b>SPECIALTY RETAIL — 2.9%</b>		
20,610	Valvoline, Inc. <sup>(a)</sup>	<u>799,256</u>
<b>WHOLESALE - DISCRETIONARY — 4.7%</b>		
45,412	Openlane, Inc. <sup>(a)</sup>	<u>1,313,315</u>
<b>TOTAL CONSUMER DISCRETIONARY</b>		
<b>CONSUMER STAPLES — 5.0%</b>		
<b>WHOLESALE - CONSUMER STAPLES — 5.0%</b>		
14,585	Grocery Outlet Holding Corp. <sup>(a)</sup>	264,134
11,017	Performance Food Group Co. <sup>(a)</sup>	1,117,124
		<u>1,381,258</u>
<b>TOTAL CONSUMER STAPLES</b>		
<b>FINANCIALS — 17.1%</b>		
<b>BANKING — 14.8%</b>		
18,365	First Merchants Corp.	762,515
8,647	Nicolet Bankshares, Inc. <sup>(a)</sup>	1,195,793
7,578	SouthState Corp.	773,411
7,130	Stock Yards Bancorp, Inc.	575,462
13,231	Webster Financial Corp.	823,233
		<u>4,130,414</u>
<b>INSTITUTIONAL FINANCIAL SERVICES — 2.3%</b>		
9,905	Jefferies Financial Group, Inc.	642,340
<b>TOTAL FINANCIALS</b>		
<b>HEALTH CARE — 1.9%</b>		
<b>HEALTH CARE FACILITIES &amp; SERVICES — 1.9%</b>		
6,015	HealthEquity, Inc. <sup>(a)</sup>	<u>537,320</u>
<b>TOTAL HEALTH CARE</b>		

# North Square Select Small Cap Fund

## Schedule of Investments (continued)

August 31, 2025 (Unaudited)

<u>Shares</u>		<u>Fair Value</u>
<b>COMMON STOCKS — 98.7% (Continued)</b>		
<b>INDUSTRIALS — 22.6%</b>		
<b>COMMERCIAL SUPPORT SERVICES — 7.3%</b>		
152,228	Emerald Holding, Inc. <sup>(a)</sup>	\$ 783,974
34,089	Pursuit Attractions and Hospitality, Inc. <sup>(a)</sup>	1,271,520
		<u>2,055,494</u>
<b>ELECTRICAL EQUIPMENT — 4.8%</b>		
9,955	Bel Fuse, Inc., Class B	1,339,545
<b>ENGINEERING &amp; CONSTRUCTION — 3.3%</b>		
9,185	Arcosa, Inc.	908,856
<b>MACHINERY — 3.4%</b>		
6,715	JBТ Marel Corp.	962,192
<b>TRANSPORTATION EQUIPMENT — 3.8%</b>		
19,840	REV Group, Inc.	1,055,686
<b>TOTAL INDUSTRIALS</b>		
<b>MATERIALS — 10.7%</b>		
<b>CONSTRUCTION MATERIALS — 3.1%</b>		
3,795	Eagle Materials, Inc.	876,265
<b>CONTAINERS &amp; PACKAGING — 7.6%</b>		
42,415	Myers Industries, Inc.	710,027
36,456	TriMas Corp. <sup>(a)</sup>	1,409,754
		<u>2,119,781</u>
<b>TOTAL MATERIALS</b>		
<b>REAL ESTATE — 3.7%</b>		
<b>REAL ESTATE OWNERS &amp; DEVELOPERS — 3.7%</b>		
37,386	Legacy Housing Corp. <sup>(a)</sup>	1,044,752
<b>TOTAL REAL ESTATE</b>		
<b>TECHNOLOGY — 14.0%</b>		
<b>SOFTWARE — 9.7%</b>		
37,145	Alkami Technology, Inc. <sup>(a)</sup>	950,912
2,246	Daily Journal Corp. <sup>(a)</sup>	1,049,331
21,807	nCino, Inc. <sup>(a)</sup>	700,223
		<u>2,700,466</u>
<b>TECHNOLOGY HARDWARE — 3.3%</b>		
77,380	Pitney Bowes, Inc.	937,846
<b>TECHNOLOGY SERVICES — 1.0%</b>		
21,760	Flywire Corp. <sup>(a)</sup>	286,144

# North Square Select Small Cap Fund

## Schedule of Investments (continued)

August 31, 2025 (Unaudited)

<u>Shares</u>	<u>Fair Value</u>
<b>COMMON STOCKS — 98.7% (Continued)</b>	
<b>TECHNOLOGY — 14.0% (Continued)</b>	
<b>TECHNOLOGY SERVICES — 1.0% (Continued)</b>	
<b>TOTAL TECHNOLOGY</b>	
<b>TOTAL COMMON STOCKS (Cost \$20,179,032)</b>	<b>\$ 3,924,456</b>
	<b><u>27,594,349</u></b>
 <b>SHORT-TERM INVESTMENTS — 1.3%</b>	
369,654	First American Treasury Obligations Fund, Class X, 4.20% <sup>(b)</sup>
	<b><u>369,654</u></b>
<b>TOTAL SHORT-TERM INVESTMENTS (Cost \$369,654)</b>	
	<b><u>369,654</u></b>
<b>TOTAL INVESTMENTS — 100.0% (Cost \$20,548,686)</b>	
	<b><u>\$ 27,964,003</u></b>
Other Assets in Excess of Liabilities — 0.0% <sup>(c)</sup>	
	<b><u>7,855</u></b>
<b>NET ASSETS — 100.00%</b>	
	<b><u>\$ 27,971,858</u></b>

(a) Non-income producing security.

(b) Rate disclosed is the seven day effective yield as of August 31, 2025.

(c) Percentage rounds to less than 0.1%.

# North Square Altrinsic International Equity Fund

## Schedule of Investments

August 31, 2025 (Unaudited)

<u>Shares</u>		<u>Fair Value</u>
<b>COMMON STOCKS — 96.1%</b>		
<b>Belgium — 1.7%</b>		
15,385	KBC Group N.V.	\$ 1,813,214
<b>Bermuda — 4.6%</b>		
17,214	AXIS Capital Holdings Ltd.	1,696,956
9,620	Everest Re Group, Ltd.	3,288,886
		<u>4,985,842</u>
<b>Canada — 1.0%</b>		
7,905	Agnico Eagle Mines Ltd.	1,139,664
<b>Cayman Islands — 2.4%</b>		
104,001	Alibaba Group Holding Ltd.	1,722,023
343,079	Sands China Ltd.	903,553
		<u>2,625,576</u>
<b>France — 12.1%</b>		
74,005	Bureau Veritas SA	2,232,149
9,598	Capgemini SE	1,364,917
18,571	Cia Generale de Etablissements Michelin SCA	672,423
19,017	Danone	1,587,065
12,048	Pernod Ricard SA	1,372,254
24,217	Sanofi	2,402,263
37,401	SCOR SE	1,224,954
38,490	TotalEnergies SE	2,416,085
		<u>13,272,110</u>
<b>Germany — 10.4%</b>		
9,313	Adidas AG	1,811,634
12,003	Bayerische Motoren Werke AG	1,255,574
28,446	Daimler Truck Holding AG	1,337,871
6,133	Deutsche Boerse AG	1,804,884
35,847	DHL Group	1,633,583
11,620	Henkel AG & Co. KGaA	980,703
5,253	Siemens AG	1,455,945
19,862	Siemens Healthineers AG	1,099,686
		<u>11,379,880</u>
<b>Hong Kong — 0.9%</b>		
75,607	Techtronic Industries Co. Ltd.	977,785
<b>India — 1.5%</b>		
22,325	HDFC Bank Ltd. - ADR	1,588,647
<b>Indonesia — 0.8%</b>		
3,131,175	PT Bank Mandiri (Persero) Tbk	898,985
<b>Ireland — 8.1%</b>		
124,221	Bank of Ireland Group PLC	1,837,062
8,672	CRH PLC	979,502

# North Square Altrinsic International Equity Fund

## Schedule of Investments (continued)

August 31, 2025 (Unaudited)

<u>Shares</u>		<u>Fair Value</u>
<b>COMMON STOCKS — 96.1% (Continued)</b>		
<b>Ireland — 8.1% (Continued)</b>		
3,667	Icon PLC <sup>(a)</sup>	\$ 652,506
12,351	Kerry Group PLC, Class A	1,130,736
24,610	Medtronic PLC	2,284,055
5,884	Willis Towers Watson PLC	1,922,832
		<u>8,806,693</u>
<b>Israel — 1.3%</b>		
7,585	Check Point Software Technologies Ltd. <sup>(a)</sup>	1,464,967
<b>Japan — 13.3%</b>		
14,836	Daito Trust Construction Co., Ltd.	1,578,597
138,096	Kubota Corp.	1,596,543
60,928	MinebeaMitumi, Inc.	1,038,204
73,033	Murata Manufacturing Co. Ltd.	1,178,916
4,602	SMC Corp.	1,408,368
94,976	Sony Group Corp.	2,595,591
94,833	Sumitomo Mitsui Trust Holdings, Inc.	2,698,632
183,073	Suzuki Motor Corp.	2,422,363
		<u>14,517,214</u>
<b>Korea (Republic Of) — 4.6%</b>		
22,506	Hana Financial Group, Inc.	1,329,027
29,137	KB Financial Group, Inc.	2,279,639
1,179	Samsung Electronics Co. Ltd. - ADR	1,458,262
		<u>5,066,928</u>
<b>Mexico — 3.6%</b>		
9,496	Fomento Economico Mexicano, SAB de CV - ADR	822,733
180,860	Grupo Financiero Banorte SAB de CV	1,647,345
497,615	Wal-Mart de Mexico SAB de CV	1,486,564
		<u>3,956,642</u>
<b>Netherlands — 5.3%</b>		
24,378	Akzo Nobel N.V.	1,684,875
27,453	Heineken N.V.	2,226,384
69,588	Koninklijke Philips N.V.	1,921,668
		<u>5,832,927</u>
<b>Norway — 0.8%</b>		
33,268	DNB Bank Asa	876,513
<b>South Africa — 0.6%</b>		
42,857	Standard Bank Group Ltd.	602,938
<b>Spain — 1.2%</b>		
87,492	Bankinter SA	1,305,553
<b>Sweden — 1.6%</b>		
84,854	Hexagon AB	945,596

# North Square Altrinsic International Equity Fund

## Schedule of Investments (continued)

August 31, 2025 (Unaudited)

<u>Shares</u>		<u>Fair Value</u>
<b>COMMON STOCKS — 96.1% (Continued)</b>		
<b>Sweden — 1.6% (Continued)</b>		
31,407	Sandvik AB	\$ 794,295
<b>Switzerland — 7.7%</b>		
13,097	Chubb Ltd.	3,602,592
10,137	Nestle S.A.	956,217
2,096	Roche Holding AG	683,452
21,114	Sandoz Group AG	1,324,877
2,476	Zurich Insurance Group AG	1,809,328
		<u>8,376,466</u>
<b>United Kingdom — 12.7%</b>		
24,914	Admiral Group PLC	1,220,777
6,943	Aon PLC, Class A	2,548,080
37,199	BP PLC - ADR	1,310,521
55,082	Diageo PLC	1,527,520
119,089	GSK PLC	2,353,033
114,674	Haleon PLC	564,296
165,935	Informa PLC	1,954,482
16,826	Intertek Group PLC	1,067,144
72,201	Smith & Nephew PLC	1,354,141
		<u>13,899,994</u>
<b>TOTAL COMMON STOCKS (Cost \$87,999,410)</b>		
<b>PREFERRED STOCKS — 1.7%</b>		
<b>Brazil — 1.7%</b>		
258,435	Itau Unibanco Holding SA, 4.64%	<u>1,835,002</u>
<b>TOTAL PREFERRED STOCKS (Cost \$1,341,600)</b>		
<b>SHORT-TERM INVESTMENTS — 1.8%</b>		
1,919,007	First American Treasury Obligations Fund, Class X, 4.20% <sup>(b)</sup>	<u>1,919,007</u>
<b>TOTAL SHORT-TERM INVESTMENTS (Cost \$1,919,007)</b>		
<b>TOTAL INVESTMENTS — 99.6% (Cost \$91,260,017)</b>		
<b>OTHER ASSETS IN EXCESS OF LIABILITIES — 0.5%</b>		
<b>NET ASSETS — 100.0%</b>		
		<u>\$ 109,375,630</u>

(a) Non-income producing security.

(b) Rate disclosed is the seven day effective yield as of August 31, 2025.

ADR - American Depository Receipt.

# North Square McKee Bond Fund

## Schedule of Investments

August 31, 2025 (Unaudited)

Principal Amount (\$)		Fair Value
<b>ASSET BACKED SECURITIES — 3.1%</b>		
400,000	Aligned Data Centers Issuer LLC 2021-1 A2, 1.94%, 8/15/46 <sup>(a)</sup>	\$ 389,051
6,331	Ally Auto Receivables Trust 2022-2 A3, 4.76%, 5/17/27	6,336
388,905	Amur Equipment Finance Receivables X 2022-1 B, 2.20%, 1/20/28 <sup>(a)</sup>	387,980
10,000	BBCMS Mortgage Trust 2017-C1 A4, 3.67%, 2/15/50	9,837
68,572	BBCMS Mortgage Trust 2022-C14, 1.73%, 2/18/55	67,251
9,264	CarMax Auto Owner Trust 2022-4 A3, 5.34%, 8/15/27	9,299
2,107	CarMax Auto Owner Trust 2023-1 A3, 4.75%, 10/15/27	2,111
600,000	CarMax Auto Owner Trust 2024-4 A3, 4.60%, 10/15/29	605,537
185,199	Dell Equipment Finance Trust 2023-3 A3, 5.93%, 6/22/26 <sup>(a)</sup>	186,273
599,932	EQUS 2021 EQAZ Mortgage Trust, 5.38%, 10/15/36 (1MO SOFR + 102bps) <sup>(a)(b)</sup>	599,916
5,000	Ford Credit Auto Owner Trust 2024-C, 4.07%, 7/15/29	5,007
400,000	GMF Floorplan Owner Revolving Trust, 4.64%, 3/15/30 <sup>(a)</sup>	405,902
278,000	Harley-Davidson Motorcycle Trust 2024-A, 5.37%, 3/15/29	281,395
520,000	NextGear Floorplan Master Owner Trust 2024-2 A2, 4.42%, 9/15/27 <sup>(a)</sup>	523,475
26,417	North Mill Equipment Funding 2022-B A2, 6.07%, 6/01/49 <sup>(a)</sup>	26,461
1,050,000	Toyota Auto Receivables 2024-C Owner Trust, 4.88%, 1/18/28	1,059,867
526,244	Tricon Residential 2022-SFR2 Trust, 3.86%, 4/19/39 <sup>(a)</sup>	520,547
15,000	UBS Commercial Mortgage Trust 2018-C8 A4, 3.98%, 2/15/51	14,842
465,000	Verizon Master Trust 2023-7 A1A, 5.67%, 11/20/26	475,152
2,016	World Omni Auto Receivables Trust 2023-B A3, 4.66%, 5/15/28	2,020
<b>TOTAL ASSET BACKED SECURITIES (Cost \$5,555,140)</b>		<b>5,578,259</b>
<b>CORPORATE BONDS — 28.2%</b>		
<b>COMMUNICATIONS — 1.8%</b>		
<b>CABLE &amp; SATELLITE — 0.3%</b>		
812,000	Comcast Corp., 3.25%, 11/01/39	639,820
<b>ENTERTAINMENT CONTENT — 0.8%</b>		
765,000	Fox Corp., 6.50%, 10/13/33	832,999
769,000	Walt Disney Co. (The), 3.50%, 5/13/40	635,472
		<u>1,468,471</u>
<b>INTERNET MEDIA &amp; SERVICES — 0.1%</b>		
218,000	Meta Platforms, Inc., 5.60%, 5/15/53	215,679
<b>TELECOMMUNICATIONS — 0.6%</b>		
108,000	AT&T, Inc., 4.35%, 3/01/29	108,480
1,227,000	Verizon Communications, Inc., 2.65%, 11/20/40	870,567
		<u>979,047</u>
<b>CONSUMER DISCRETIONARY — 2.4%</b>		
<b>AUTOMOTIVE — 2.3%</b>		
518,000	American Honda Finance Corp., 2.00%, 3/24/28	491,341
1,065,000	American Honda Finance Corp., 4.80%, 3/05/30	1,087,336
301,000	BMW Bank of North America, 3.90%, 8/29/29	301,495
1,060,000	Ford Motor Co., Class B, 3.25%, 2/12/32	909,074

See accompanying Notes to Financial Statements.

# North Square McKee Bond Fund

## Schedule of Investments (continued)

August 31, 2025 (Unaudited)

<u>Principal Amount (\$)</u>		<u>Fair Value</u>
	<b>CORPORATE BONDS — 28.2% (Continued)</b>	
	<b>CONSUMER DISCRETIONARY — 2.4% (continued)</b>	
	<b>AUTOMOTIVE — 2.3% (continued)</b>	
854,000	General Motors Financial Co., Inc., 5.35%, 1/07/30	\$ 873,755
474,000	Toyota Motor Credit Corp., 5.35%, 1/09/36	489,704
		<u>4,152,705</u>
	<b>LEISURE FACILITIES &amp; SERVICES — 0.1%</b>	
192,000	McDonald's Corp., 4.40%, 2/12/31	192,719
		<u>192,719</u>
	<b>CONSUMER STAPLES — 1.7%</b>	
	<b>BEVERAGES — 1.0%</b>	
426,000	Coca-Cola Co. (The), 1.65%, 6/01/30	382,469
441,000	Keurig Dr Pepper, Inc., 5.20%, 3/15/31	451,169
964,000	PepsiCo, Inc., 5.00%, 7/23/35	973,443
		<u>1,807,081</u>
	<b>RETAIL - CONSUMER STAPLES — 0.1%</b>	
186,000	Walmart, Inc., 4.90%, 4/28/35	189,019
		<u>189,019</u>
	<b>TOBACCO &amp; CANNABIS — 0.6%</b>	
732,000	BAT Capital Corp., 5.35%, 8/15/32	753,956
292,000	Philip Morris International, Inc., 5.13%, 2/15/30	302,296
		<u>1,056,252</u>
	<b>ENERGY — 2.9%</b>	
	<b>OIL &amp; GAS PRODUCERS — 2.9%</b>	
261,000	BP Capital Markets America Inc., 4.89%, 9/11/33	262,597
712,000	Chevron Corp., 4.82%, 4/15/32	729,640
258,000	ConocoPhillips Co., 5.00%, 1/15/35	258,107
831,000	ConocoPhillips Co., 5.30%, 5/15/53	762,275
323,000	Energy Transfer L.P., 3.75%, 5/15/30	313,238
76,000	Enterprise Products Operating LLC, 4.80%, 2/01/49	65,742
1,125,000	Exxon Mobil Corp., 4.33%, 3/19/50	932,260
317,000	ONEOK, Inc., 5.05%, 11/01/34	309,225
204,000	ONEOK, Inc., 5.70%, 11/01/54	186,257
738,000	Phillips 66 Co., 5.25%, 6/15/31	764,795
560,000	TotalEnergies Capital SA, 5.49%, 4/05/54	533,568
		<u>5,117,704</u>
	<b>FINANCIALS — 9.8%</b>	
	<b>ASSET MANAGEMENT — 0.2%</b>	
349,864	United Airlines 2023-1 Class A Pass Through Trust, 5.80%, 7/15/36	361,043
		<u>361,043</u>
	<b>BANKING — 6.5%</b>	
644,000	American Express National Bank, 4.05%, 4/10/28	647,571
250,000	American Express National Bank, 4.25%, 6/12/28	252,805
417,000	Bank of Nova Scotia (The), 5.13%, 2/14/31 (SOFRRATE + 107bps) <sup>(b)</sup>	429,190
592,000	Canadian Imperial Bank of Commerce, 5.26%, 4/08/29	613,026

See accompanying Notes to Financial Statements.

# North Square McKee Bond Fund

## Schedule of Investments (continued)

August 31, 2025 (Unaudited)

<u>Principal Amount (\$)</u>		<u>Fair Value</u>
<b>CORPORATE BONDS — 28.2% (Continued)</b>		
<b>FINANCIALS — 9.8% (continued)</b>		
<b>BANKING — 6.5% (continued)</b>		
676,000	Citigroup, Inc., 4.95%, 5/07/31 <sup>(b)</sup>	\$ 688,931
510,000	HSBC Holdings PLC, 5.29%, 11/19/30 <sup>(b)</sup>	526,082
534,000	JPMorgan Chase & Co., 5.00%, 7/22/30	547,808
813,000	JPMorgan Chase & Co., 5.14%, 1/24/31 (SOFR RATE + 90bps) <sup>(b)</sup>	838,060
524,000	JPMorgan Chase & Co., 1.95%, 2/04/32 <sup>(b)</sup>	460,831
336,000	Morgan Stanley, 1.59%, 5/04/27 <sup>(b)</sup>	329,796
358,000	Morgan Stanley, 5.59%, 1/18/36 <sup>(b)</sup>	370,292
300,000	Morgan Stanley Bank NA, 4.10%, 5/08/28	302,036
788,000	Morgan Stanley Bank NA, 4.15%, 5/07/29	795,682
265,000	Morgan Stanley Private Bank NA, 4.10%, 5/08/28	266,799
695,000	Morgan Stanley Private Bank NA, 4.15%, 5/07/29	701,775
180,000	PNC Financial Services Group Inc. (The), 6.88%, 10/20/34 (SOFR RATE + 2bps) <sup>(b)</sup>	202,176
925,000	Royal Bank of Canada, 4.65%, 10/18/30 (SOFR INDEX + 108bps) <sup>(b)</sup>	933,351
353,000	Toronto-Dominion Bank (The), 4.86%, 1/31/28	359,037
244,000	Toronto-Dominion Bank (The), 4.78%, 12/17/29	249,439
369,000	U.S. Bancorp, Series CC, 5.68%, 1/23/35 (SOFR RATE + 186bps) <sup>(b)</sup>	384,705
462,000	Wells Fargo & Co., 5.24%, 1/24/31 (SOFR RATE + 111bps) <sup>(b)</sup>	477,385
1,415,000	Wells Fargo Bank NA, 4.25%, 3/11/27	<u>1,422,785</u>
		<u>11,799,562</u>
<b>INSTITUTIONAL FINANCIAL SERVICES — 2.6%</b>		
993,000	Bank of New York Mellon Corp. (The), 5.06%, 7/22/32 <sup>(b)</sup>	1,023,255
1,000,000	Goldman Sachs Bank USA, 4.30%, 3/11/27	1,005,825
381,000	Goldman Sachs Bank USA, 5.41%, 5/21/27 (SOFR RATE + 75bps) <sup>(b)</sup>	383,841
1,340,000	Goldman Sachs Group, Inc. (The), 1.43%, 3/09/27 <sup>(b)</sup>	1,319,324
984,000	Goldman Sachs Group, Inc. (The), 1.99%, 1/27/32 <sup>(b)</sup>	<u>864,536</u>
		<u>4,596,781</u>
<b>SPECIALTY FINANCE — 0.5%</b>		
422,000	American Express Co., 5.28%, 7/26/35 (SOFR RATE + 142bps) <sup>(b)</sup>	431,105
314,000	Capital One Financial Corp., 1.88%, 11/02/27 <sup>(b)</sup>	305,184
195,000	Capital One Financial Corp., 6.31%, 6/08/29 <sup>(b)</sup>	<u>204,708</u>
		<u>940,997</u>
<b>HEALTH CARE — 0.8%</b>		
<b>BIOTECH &amp; PHARMA — 0.2%</b>		
420,000	Eli Lilly & Co., 5.00%, 2/09/54	<u>385,232</u>
<b>HEALTH CARE FACILITIES &amp; SERVICES — 0.6%</b>		
226,000	Cigna Group (The), 2.38%, 3/15/31	202,724
263,000	UnitedHealth Group, Inc., 2.30%, 5/15/31	234,975
393,000	UnitedHealth Group, Inc., 5.15%, 7/15/34	399,444
122,000	UnitedHealth Group, Inc., 5.38%, 4/15/54	<u>112,722</u>
		<u>949,865</u>

*See accompanying Notes to Financial Statements.*

# North Square McKee Bond Fund

## Schedule of Investments (continued)

August 31, 2025 (Unaudited)

<u>Principal Amount (\$)</u>		<u>Fair Value</u>
<b>CORPORATE BONDS — 28.2% (Continued)</b>		
<b>INDUSTRIALS — 3.0%</b>		
<b>AEROSPACE &amp; DEFENSE — 0.7%</b>		
324,000	Boeing Co. (The), 5.15%, 5/01/30	\$ 332,454
351,000	Lockheed Martin Corp., 5.00%, 8/15/35	353,368
446,000	Lockheed Martin Corp., 4.70%, 5/15/46	398,451
197,000	Northrop Grumman Corp., 3.25%, 1/15/28	193,517
		<u>1,277,790</u>
<b>DIVERSIFIED INDUSTRIALS — 0.5%</b>		
888,000	Honeywell International, Inc., 4.75%, 2/01/32	<u>902,110</u>
<b>ELECTRICAL EQUIPMENT — 0.2%</b>		
299,000	Johnson Controls International PLC, 5.50%, 4/19/29	<u>311,839</u>
<b>MACHINERY — 0.6%</b>		
526,000	Caterpillar, Inc., 5.20%, 5/15/35	539,227
478,000	Deere & Co., 5.10%, 4/11/34	490,252
		<u>1,029,479</u>
<b>TRANSPORTATION &amp; LOGISTICS — 1.0%</b>		
472,892	BNSF Railway Co. 2015-1 Pass Through Trust, 3.44%, 6/16/28 <sup>(a)</sup>	460,530
1,097,000	Burlington Northern Santa Fe LLC, 4.55%, 9/01/44	968,272
4,000	Canadian Pacific Railway Co., 2.05%, 3/05/30	3,642
268,145	FedEx Corp. 2020-1 Class AA Pass Through Trust, 1.88%, 2/20/34	234,706
10,099	Union Pacific Railroad Co. 2005 Pass Through Trust, 5.08%, 1/02/29	10,187
155,401	Union Pacific Railroad Co. 2014-1 Pass Through Trust, 3.23%, 5/14/26	154,287
		<u>1,831,624</u>
<b>REAL ESTATE — 0.3%</b>		
<b>REAL ESTATE INVESTMENT TRUSTS — 0.3%</b>		
449,000	American Tower Corp., 3.80%, 8/15/29	<u>440,159</u>
<b>TECHNOLOGY — 2.1%</b>		
<b>SEMICONDUCTORS — 0.8%</b>		
303,000	Broadcom, Inc., 4.35%, 2/15/30	303,940
861,000	Broadcom, Inc., 4.90%, 7/15/32	871,914
147,000	Intel Corp., 5.70%, 2/10/53	135,272
		<u>1,311,126</u>
<b>SOFTWARE — 0.5%</b>		
334,000	Oracle Corp., 4.80%, 8/03/28	340,475
723,000	Oracle Corp., 3.60%, 4/01/40	573,571
		<u>914,046</u>
<b>TECHNOLOGY HARDWARE — 0.4%</b>		
632,000	Apple, Inc., 2.95%, 9/11/49	419,968
413,000	Cisco Systems, Inc., 4.95%, 2/26/31	427,685
		<u>847,653</u>

*See accompanying Notes to Financial Statements.*

# North Square McKee Bond Fund

## Schedule of Investments (continued)

August 31, 2025 (Unaudited)

<u>Principal Amount (\$)</u>		<u>Fair Value</u>
<b>CORPORATE BONDS — 28.2% (Continued)</b>		
<b>TECHNOLOGY — 2.1% (continued)</b>		
<b>TECHNOLOGY SERVICES — 0.4%</b>		
600,000	International Business Machines Corp., 4.15%, 5/15/39	\$ 529,311
250,000	International Business Machines Corp., 1.70%, 10/01/52	240,685
		<u>769,996</u>
<b>UTILITIES — 3.4%</b>		
<b>ELECTRIC UTILITIES — 3.4%</b>		
494,000	Alabama Power Co., 3.45%, 10/01/49	349,941
129,000	Berkshire Hathaway Energy Co., 3.70%, 7/15/30	126,411
103,000	Consolidated Edison Company of New York, Inc., 5.70%, 5/15/54	101,960
490,000	Dominion Energy, Inc., 5.45%, 3/15/35	496,656
1,695,000	Duke Energy Carolinas LLC, 5.30%, 2/15/40	1,699,623
342,000	Entergy Corp., 1.90%, 6/15/28	322,107
313,000	Florida Power & Light Co., 5.30%, 6/15/34	323,846
472,000	Florida Power & Light Co., 5.30%, 4/01/53	450,488
1,455,000	MidAmerican Energy Co., 4.25%, 7/15/49	1,178,674
136,000	NextEra Energy Capital Holdings, Inc., 2.25%, 6/01/30	124,038
193,000	Pacific Gas and Electric Co., 4.55%, 7/01/30	191,241
862,000	Virginia Electric and Power Co., 5.45%, 4/01/53	818,523
		<u>6,183,508</u>
<b>TOTAL CORPORATE BONDS (Cost \$50,277,650)</b>		
<b>MORTGAGE-BACKED SECURITIES — 45.3%</b>		
14,150	Ellington Financial Mortgage Trust 2020-01 A1, 2.01%, 5/25/65 <sup>(a)(b)</sup>	14,083
260,415	Fannie Mae Pool, 4.00%, 5/15/27	246,068
15,649	Fannie Mae Pool, 5.00%, 11/01/29	15,843
18,747	Fannie Mae Pool, 1.50%, 10/01/36	16,862
16,583	Fannie Mae Pool, 2.50%, 4/01/37	15,464
86,051	Fannie Mae Pool, 3.50%, 10/13/37	79,614
70,922	Fannie Mae Pool, 3.50%, 12/01/37	69,168
6,184	Fannie Mae Pool, 4.00%, 3/01/39	6,037
253,941	Fannie Mae Pool, 3.00%, 1/01/40	237,249
43,249	Fannie Mae Pool, 4.50%, 7/01/40	42,743
2,771	Fannie Mae Pool, 4.00%, 9/01/40	2,702
56,147	Fannie Mae Pool, 4.00%, 9/01/40	54,861
168,332	Fannie Mae Pool, 2.50%, 10/01/40	151,452
235,589	Fannie Mae Pool, 3.00%, 10/01/40	220,393
216,776	Fannie Mae Pool, 2.00%, 11/01/40	189,045
152,751	Fannie Mae Pool, 2.00%, 1/01/41	132,318
4,288	Fannie Mae Pool, 4.00%, 1/01/41	4,180
20,696	Fannie Mae Pool, 4.00%, 1/01/41	20,171
301,369	Fannie Mae Pool, 1.50%, 3/01/41	251,062
186,077	Fannie Mae Pool, 2.50%, 3/01/41	167,084
17,140	Fannie Mae Pool, 2.00%, 7/01/41	14,738

See accompanying Notes to Financial Statements.

# North Square McKee Bond Fund

## Schedule of Investments (continued)

August 31, 2025 (Unaudited)

<u>Principal Amount (\$)</u>		<u>Fair Value</u>
<b>MORTGAGE-BACKED SECURITIES — 45.3% (Continued)</b>		
385,964	Fannie Mae Pool, 2.50%, 9/01/41	\$ 343,151
435,556	Fannie Mae Pool, 2.50%, 10/01/41	387,243
5,300	Fannie Mae Pool, 4.00%, 10/01/41	5,152
241,510	Fannie Mae Pool, 2.50%, 11/01/41	214,418
931,824	Fannie Mae Pool, 2.00%, 8/01/42	801,210
278,239	Fannie Mae Pool, 3.50%, 9/01/42	263,489
156,841	Fannie Mae Pool, 3.50%, 1/01/44	147,290
7,453	Fannie Mae Pool, 4.00%, 3/01/45	7,176
26,331	Fannie Mae Pool, 3.50%, 12/01/45	24,497
77,076	Fannie Mae Pool, 3.00%, 4/01/46	69,029
150,311	Fannie Mae Pool, 2.50%, 5/01/46	127,202
72,248	Fannie Mae Pool, 3.50%, 6/01/46	67,028
2,446	Fannie Mae Pool, 4.00%, 7/01/46	2,331
59,701	Fannie Mae Pool, 3.00%, 10/01/46	53,306
49,912	Fannie Mae Pool, 4.00%, 10/01/46	48,617
61,792	Fannie Mae Pool, 3.00%, 11/01/46	56,479
18,431	Fannie Mae Pool, 3.00%, 11/01/46	16,469
179,400	Fannie Mae Pool, 5.00%, 11/01/46	182,528
145,066	Fannie Mae Pool, 3.00%, 2/01/47	129,584
2,782	Fannie Mae Pool, 4.50%, 3/01/47	2,730
841,699	Fannie Mae Pool, 4.50%, 4/01/47	839,291
5,376	Fannie Mae Pool, 3.50%, 5/01/47	5,018
3,713	Fannie Mae Pool, 3.50%, 5/01/47	3,435
242,401	Fannie Mae Pool, 2.50%, 12/01/47	207,746
38,888	Fannie Mae Pool, 3.50%, 3/01/48	35,755
159,200	Fannie Mae Pool, 2.50%, 4/01/48	136,334
86,690	Fannie Mae Pool, 3.00%, 4/01/48	77,374
222,606	Fannie Mae Pool, 3.50%, 8/01/48	203,750
6,298	Fannie Mae Pool, 4.50%, 11/01/48	6,164
105,454	Fannie Mae Pool, 3.00%, 12/01/48	94,177
13,874	Fannie Mae Pool, 3.50%, 2/01/49	12,704
18,151	Fannie Mae Pool, 3.50%, 6/01/49	16,806
18,113	Fannie Mae Pool, 2.50%, 7/01/49	15,527
297,938	Fannie Mae Pool, 3.50%, 7/01/49	272,549
392,916	Fannie Mae Pool, 3.50%, 9/01/49	351,735
72,278	Fannie Mae Pool, 3.00%, 12/01/49	63,729
17,182	Fannie Mae Pool, 3.00%, 2/01/50	15,252
16,936	Fannie Mae Pool, 3.00%, 2/01/50	15,148
233,746	Fannie Mae Pool, 2.50%, 5/01/50	191,618
1,103,219	Fannie Mae Pool, 2.50%, 6/01/50	935,195
37,855	Fannie Mae Pool, 2.50%, 6/01/50	31,997
18,143	Fannie Mae Pool, 3.00%, 6/01/50	15,918
205,006	Fannie Mae Pool, 5.00%, 6/01/50	205,948
117,966	Fannie Mae Pool, 2.50%, 10/01/50	99,952
16,885	Fannie Mae Pool, 2.00%, 1/01/51	13,605

See accompanying Notes to Financial Statements.

# North Square McKee Bond Fund

## Schedule of Investments (continued)

August 31, 2025 (Unaudited)

<u>Principal Amount (\$)</u>		<u>Fair Value</u>
<b>MORTGAGE-BACKED SECURITIES — 45.3% (Continued)</b>		
353,474	Fannie Mae Pool, 2.50%, 2/01/51	\$ 296,662
313,521	Fannie Mae Pool, 2.50%, 2/01/51	266,184
260,600	Fannie Mae Pool, 2.00%, 3/01/51	211,072
20,804	Fannie Mae Pool, 2.50%, 3/01/51	17,440
24,491	Fannie Mae Pool, 2.00%, 5/01/51	19,619
23,452	Fannie Mae Pool, 2.50%, 5/01/51	19,785
339,471	Fannie Mae Pool, 2.50%, 6/01/51	287,005
629,340	Fannie Mae Pool, 2.50%, 6/01/51	531,581
1,115,180	Fannie Mae Pool, 2.50%, 7/01/51	939,322
654,903	Fannie Mae Pool, 2.50%, 8/01/51	551,452
235,245	Fannie Mae Pool, 2.50%, 10/01/51	196,194
25,385	Fannie Mae Pool, 2.50%, 10/01/51	21,195
26,927	Fannie Mae Pool, 3.00%, 11/01/51	23,637
24,632	Fannie Mae Pool, 3.00%, 12/01/51	21,428
235,280	Fannie Mae Pool, 2.00%, 1/01/52	189,611
236,782	Fannie Mae Pool, 3.00%, 1/01/52	206,019
279,551	Fannie Mae Pool, 3.50%, 1/01/52	254,092
567,118	Fannie Mae Pool, 4.00%, 1/01/52	536,668
424,497	Fannie Mae Pool, 2.00%, 2/01/52	345,099
515,003	Fannie Mae Pool, 2.00%, 2/01/52	414,870
342,918	Fannie Mae Pool, 3.00%, 2/01/52	300,071
310,102	Fannie Mae Pool, 3.50%, 2/01/52	280,421
38,257	Fannie Mae Pool, 2.00%, 3/01/52	30,920
22,582	Fannie Mae Pool, 5.00%, 9/01/52	22,382
399,627	Fannie Mae Pool, 5.00%, 11/01/52	396,939
255,278	Fannie Mae Pool, 6.50%, 1/01/53	267,690
734,015	Fannie Mae Pool, 4.50%, 4/01/53	707,853
528,319	Fannie Mae Pool, 4.00%, 7/01/53	495,491
352,410	Fannie Mae Pool, 6.00%, 9/01/53	365,046
475,079	Fannie Mae Pool, 5.50%, 3/01/54	482,187
26,099	Fannie Mae Pool, 5.50%, 8/01/54	26,457
363,461	Fannie Mae Pool, 4.50%, 11/01/54	353,210
1,368,253	Fannie Mae Pool, 6.00%, 3/01/55	1,405,512
55,189	Fannie Mae Pool, 4.50%, 4/01/56	53,655
140,760	Fannie Mae Pool, 4.00%, 7/01/56	131,864
284,755	Fannie Mae Pool, 4.50%, 8/01/56	276,837
457,365	Fannie Mae Pool, 5.50%, 9/01/56	472,015
5,772	Fannie Mae REMICS, 1.25%, 1/25/28	5,607
1,695	Fannie Mae REMICS, 5.50%, 1/25/32	1,700
63,249	Fannie Mae REMICS, 4.00%, 4/25/33	63,053
2,274	Fannie Mae REMICS, 5.00%, 8/25/35	2,322
228,000	Fannie Mae REMICS, 3.50%, 10/25/37	223,307
27,540	Fannie Mae REMICS, 2.00%, 12/25/41	25,785
92,183	Fannie Mae REMICS, 3.50%, 2/25/43	88,238
238,451	Fannie Mae REMICS, 3.00%, 6/25/43	234,753

See accompanying Notes to Financial Statements.

# North Square McKee Bond Fund

## Schedule of Investments (continued)

August 31, 2025 (Unaudited)

<u>Principal Amount (\$)</u>		<u>Fair Value</u>
<b>MORTGAGE-BACKED SECURITIES — 45.3% (Continued)</b>		
416,972	Fannie Mae REMICS, 5.50%, 6/25/44	\$ 422,067
85,274	Fannie Mae REMICS, 2.00%, 10/25/44	78,250
919,464	Fannie Mae REMICS, 6.00%, 10/25/44	961,718
42,784	Fannie Mae REMICS, 3.00%, 4/25/45	40,977
62,678	Fannie Mae REMICS, 3.50%, 9/25/48	60,599
37,578	Fannie Mae REMICS, 5.50%, 1/25/49	38,559
4,844	Fannie Mae REMICS, 3.00%, 2/25/49	4,506
51,955	Fannie Mae REMICS, 3.00%, 7/25/49	47,512
150,561	Fannie Mae REMICS, 2.00%, 3/25/50	126,666
508,502	Fannie Mae REMICS, 2.00%, 7/25/50	429,601
9,156	Fannie Mae REMICS, 1.00%, 2/25/51	7,003
436,438	Fannie Mae REMICS, 5.00%, 7/25/51	441,472
326,443	Fannie Mae REMICS, 5.00%, 1/25/53	325,802
124,909	Fannie Mae REMICS, 3.50%, 6/25/53	118,487
299,133	Fannie Mae REMICS 2024-11, 5.00%, 2/25/51	298,713
9,259	Fannie Mae Trust, Series 2003-W8, Class 3F2, 4.81%, 5/25/42 (SOFR NYF 30D + 46bps) <sup>(b)</sup>	9,237
810,000	Federal Farm Credit Banks Funding Corp., 4.70%, 3/05/29	812,052
833,000	Federal Farm Credit Banks Funding Corp., 4.97%, 1/15/30	834,479
2,832,000	Federal Farm Credit Banks Funding Corp., 5.11%, 7/15/32	2,835,765
623,000	Federal Farm Credit Banks Funding Corp., 5.34%, 1/28/33	623,339
852,000	Federal Farm Credit Banks Funding Corp., 4.94%, 3/03/33	857,207
1,906,000	Federal Farm Credit Banks Funding Corp., 5.09%, 3/11/33	1,902,755
1,658,000	Federal Farm Credit Banks Funding Corp., 5.11%, 3/25/33	1,652,543
500,000	Federal Farm Credit Banks Funding Corp., 4.72%, 4/14/33	497,306
1,376,000	Federal Farm Credit Banks Funding Corp., 5.27%, 6/23/33	1,380,256
309,000	Federal Farm Credit Banks Funding Corp., 5.25%, 3/03/34	309,292
550,000	Federal Farm Credit Banks Funding Corp., 1.95%, 5/14/35	433,327
935,000	Federal Farm Credit Banks Funding Corp., 1.74%, 2/01/36	700,539
452,000	Federal Farm Credit Banks Funding Corp., 2.37%, 3/18/41	318,084
292,000	Federal Farm Credit Banks Funding Corp., 2.50%, 7/29/41	207,744
850,000	Federal Home Loan Banks, 4.84%, 3/06/30	851,720
1,750,000	Federal Home Loan Banks, 4.54%, 4/17/30	1,750,233
805,000	Federal Home Loan Banks, 5.19%, 2/25/32	807,804
450,000	Federal Home Loan Banks, 5.35%, 6/12/34	452,346
1,760,000	Federal Home Loan Banks, 5.38%, 4/09/35	1,764,946
910,000	Federal Home Loan Banks, 5.75%, 12/27/35	910,040
625,000	Federal Home Loan Banks, 1.90%, 2/25/36	475,665
1,440,000	Federal Home Loan Banks, 2.00%, 2/26/36	1,107,711
470,000	Federal Home Loan Banks, 2.15%, 2/25/41	320,197
1,204,000	Federal Home Loan Mortgage Corp., 1.72%, 9/22/36	888,147
449,000	Federal Home Loan Mortgage Corp., 2.00%, 10/29/40	301,955
2,450,000	Federal National Mortgage Association, 1.60%, 8/24/35	1,848,210
2,534,000	Federal National Mortgage Association, 1.63%, 9/14/35	1,934,843
17,107	Freddie Mac Gold Pool, 4.00%, 1/01/41	16,695

See accompanying Notes to Financial Statements.

# North Square McKee Bond Fund

## Schedule of Investments (continued)

August 31, 2025 (Unaudited)

<u>Principal Amount (\$)</u>		<u>Fair Value</u>
<b>MORTGAGE-BACKED SECURITIES — 45.3% (Continued)</b>		
31,717	Freddie Mac Gold Pool, 3.00%, 11/01/42	\$ 29,043
66,145	Freddie Mac Gold Pool, 3.50%, 12/01/42	62,395
5,225	Freddie Mac Gold Pool, 3.00%, 11/01/46	4,671
204,507	Freddie Mac Gold Pool, 3.00%, 12/01/46	182,993
1,075,874	Freddie Mac Gold Pool, 3.00%, 12/01/46	962,269
113,059	Freddie Mac Gold Pool, 3.00%, 1/01/47	101,106
461,556	Freddie Mac Pool, 2.50%, 3/15/28	390,427
236,736	Freddie Mac Pool, 3.50%, 6/15/29	215,807
237,547	Freddie Mac Pool, 3.00%, 7/01/38	225,093
331,795	Freddie Mac Pool, 3.00%, 9/01/39	312,005
134,994	Freddie Mac Pool, 2.50%, 4/01/42	119,104
3,517	Freddie Mac Pool, 3.50%, 8/01/49	3,217
21,280	Freddie Mac Pool, 3.00%, 2/01/50	19,424
7,145	Freddie Mac Pool, 2.50%, 5/01/50	5,857
117,956	Freddie Mac Pool, 2.00%, 8/01/50	95,419
212,772	Freddie Mac Pool, 2.50%, 11/01/50	178,523
180,544	Freddie Mac Pool, 2.50%, 12/01/50	152,631
282,763	Freddie Mac Pool, 2.00%, 2/01/51	226,689
606,397	Freddie Mac Pool, 2.50%, 3/01/51	512,692
32,115	Freddie Mac Pool, 2.50%, 5/01/51	27,297
23,307	Freddie Mac Pool, 2.50%, 6/01/51	19,520
40,620	Freddie Mac Pool, 3.50%, 7/01/51	37,131
408,816	Freddie Mac Pool, 2.50%, 9/01/51	346,373
876,935	Freddie Mac Pool, 3.50%, 9/01/51	811,227
371,032	Freddie Mac Pool, 2.00%, 11/01/51	296,908
424,284	Freddie Mac Pool, 3.00%, 12/01/51	371,130
199,069	Freddie Mac Pool, 2.50%, 2/01/52	166,908
663,139	Freddie Mac Pool, 3.00%, 8/01/52	581,491
459,823	Freddie Mac Pool, 5.00%, 12/01/52	464,168
501,851	Freddie Mac Pool, 6.00%, 2/01/53	519,156
318,511	Freddie Mac Pool, 6.00%, 5/01/53	326,816
246,602	Freddie Mac Pool, 5.50%, 6/01/53	249,668
378,987	Freddie Mac Pool, 5.00%, 7/01/53	379,625
18,693	Freddie Mac Pool, 6.00%, 8/01/53	19,272
391,814	Freddie Mac Pool, 5.50%, 9/01/53	399,412
19,059	Freddie Mac Pool, 6.50%, 11/01/53	19,934
12,947	Freddie Mac Pool, 5.00%, 4/01/54	12,812
193,689	Freddie Mac Pool, 5.50%, 11/01/54	195,994
17,540	Freddie Mac REMICS, 3.50%, 8/15/27	17,471
23,007	Freddie Mac REMICS, 3.00%, 8/15/40	22,876
9,524	Freddie Mac REMICS, 2.00%, 12/15/41	9,045
17,631	Freddie Mac REMICS, 2.00%, 6/25/42	16,784
27,287	Freddie Mac REMICS, 3.00%, 5/15/43	26,765
5,046	Freddie Mac REMICS, 3.00%, 11/15/43	5,006
91,630	Freddie Mac REMICS, 2.00%, 3/25/44	87,084

See accompanying Notes to Financial Statements.

# North Square McKee Bond Fund

## Schedule of Investments (continued)

August 31, 2025 (Unaudited)

<u>Principal Amount (\$)</u>		<u>Fair Value</u>
<b>MORTGAGE-BACKED SECURITIES — 45.3% (Continued)</b>		
118,695	Freddie Mac REMICS, 3.00%, 8/15/44	\$ 115,418
234,796	Freddie Mac REMICS, 2.00%, 5/25/46	211,089
234,077	Freddie Mac REMICS, 3.00%, 6/25/48	218,407
558,834	Freddie Mac REMICS, 2.50%, 10/25/48	513,163
731,538	Freddie Mac REMICS, 1.50%, 2/25/49	593,823
101,472	Freddie Mac REMICS, 1.00%, 4/25/49	83,818
1,301,499	Freddie Mac REMICS, 5.50%, 9/25/49	1,321,777
45,963	Freddie Mac REMICS, 1.00%, 1/25/50	34,595
342,116	Freddie Mac REMICS, 1.00%, 9/25/50	267,951
17,511	Freddie Mac REMICS, 0.75%, 12/25/50	13,359
39,482	Freddie Mac REMICS, 2.00%, 1/25/51	32,547
508,168	Freddie Mac REMICS, 5.50%, 11/25/51	515,959
132,272	Freddie Mac REMICS, 3.25%, 4/15/53	129,102
24,905	Freddie Mac REMICS, 3.00%, 1/15/55	24,156
64,686	Freddie Mac Seasoned Credit Risk Transfer Trust, Series 2021-2, 2.00%, 11/25/60	56,620
72,758	Freddie Mac Structured Pass-Through Certificates, 5.37%, 7/25/44 (12MTA + 140bps) <sup>(b)</sup>	70,474
11,558	Freddie Mac Structured Pass-Through Certificates, 5.17%, 10/25/44 (12MTA + 120bps) <sup>(b)</sup>	10,610
242,012	Ginnie Mae I Pool, 3.00%, 8/15/45	217,109
18,175	Ginnie Mae II Pool, 3.50%, 4/20/27	18,058
6,667	Ginnie Mae II Pool, 3.50%, 7/20/27	6,609
391,745	Ginnie Mae II Pool, 3.50%, 12/20/34	380,703
1,900	Ginnie Mae II Pool, 5.00%, 6/20/48	1,921
42,482	Ginnie Mae II Pool, 5.00%, 7/20/48	42,888
359,779	Ginnie Mae II Pool, 3.50%, 1/20/50	330,239
223,645	Ginnie Mae II Pool, 2.50%, 12/20/50	188,973
1,088,035	Ginnie Mae II Pool, 2.00%, 2/20/51	865,583
2,542,617	Ginnie Mae II Pool, 2.00%, 3/20/51	2,051,297
769,907	Ginnie Mae II Pool, 2.00%, 4/20/51	612,494
1,359,188	Ginnie Mae II Pool, 2.50%, 6/20/51	1,133,772
424,127	Ginnie Mae II Pool, 2.50%, 9/20/51	358,119
723,061	Ginnie Mae II Pool, 3.00%, 3/20/52	630,872
960,870	Ginnie Mae II Pool, 3.50%, 3/20/52	878,110
371,424	Ginnie Mae II Pool, 4.00%, 7/20/52	342,473
328,086	Ginnie Mae II Pool, 3.50%, 6/20/53	300,837
305,551	Ginnie Mae II Pool, 5.50%, 9/01/53 <sup>(b)</sup>	310,064
455,708	Ginnie Mae II Pool, 6.00%, 9/20/53	468,570
804,699	Ginnie Mae II Pool, 3.00%, 12/20/53	695,839
371,254	Government National Mortgage Association, 5.50%, 11/20/33	380,853
3,597	Government National Mortgage Association, 5.50%, 8/20/35	3,707
887	Government National Mortgage Association, 4.00%, 5/20/39	873
109,861	Government National Mortgage Association, 6.00%, 3/20/42	110,692
62,994	Government National Mortgage Association, 2.75%, 6/20/42	61,275

See accompanying Notes to Financial Statements.

# North Square McKee Bond Fund

## Schedule of Investments (continued)

August 31, 2025 (Unaudited)

<u>Principal Amount (\$)</u>		<u>Fair Value</u>
<b>MORTGAGE-BACKED SECURITIES — 45.3% (Continued)</b>		
4,262	Government National Mortgage Association, 2.25%, 9/16/44	\$ 4,163
20,061	Government National Mortgage Association, 6.00%, 11/20/44	20,412
507,053	Government National Mortgage Association, 2.00%, 3/20/45	466,431
4,624	Government National Mortgage Association, 2.50%, 10/20/45	4,564
136,982	Government National Mortgage Association, 2.50%, 9/20/46	132,146
15,258	Government National Mortgage Association, 5.00%, 8/20/47	15,301
304,940	Government National Mortgage Association, 2.00%, 3/20/50	258,559
111,534	Government National Mortgage Association, 1.00%, 8/20/50	85,764
133,489	Government National Mortgage Association, 1.25%, 5/20/51	104,502
1,415,352	Government National Mortgage Association, 1.75%, 9/20/51	1,234,963
26,515	Government National Mortgage Association, 3.50%, 1/20/52	25,803
14,113	Government National Mortgage Association, 5.00%, 7/20/53	14,267
833,754	Government National Mortgage Association 2022-189 PT, 2.50%, 10/20/51	698,810
291,777	Government National Mortgage Association 2024-020, 5.50%, 2/20/54	297,678
441,667	Government National Mortgage Association 2024-65 NB, 5.50%, 2/20/48	444,109
540,000	Government National Mortgage Association 2024-8 JL, 5.00%, 1/20/54	538,400
413,000	Morgan Stanley Capital I Trust 2016-UBS12, 3.60%, 12/17/49	405,012
337,000	Morgan Stanley Capital I Trust 2016-UBS9, 3.59%, 3/17/49	334,607
925,000	PSMC 2020-3 Trust, 3.00%, 11/25/50 <sup>(a)(b)</sup>	765,117
334,000	UBS Commercial Mortgage Trust, 2.92%, 10/18/52	314,632
64,118	Wells Fargo Commercial Mortgage Trust, Series 2021-SAVE, 5.73%, 2/15/40 (1MO SOFR + 136bps) <sup>(a)(b)</sup>	64,142
160,000	Wells Fargo Commercial Mortgage Trust, Series 2016-C35, 2.93%, 7/17/48	157,559
351,000	Wells Fargo Commercial Mortgage Trust, Series 2017-RB1, 3.64%, 3/15/50	340,797
<b>TOTAL MORTGAGE-BACKED SECURITIES (Cost \$83,188,838)</b>		<b><u>81,597,186</u></b>
<b>NON U.S. GOVERNMENT &amp; AGENCIES — 1.3%</b>		
<b>SUPRANATIONAL — 0.9%</b>		
730,000	International Bank for Reconstruction & Development, 4.63%, 7/18/28	730,277
900,000	International Bank for Reconstruction & Development, 4.70%, 11/8/34	900,193
		<u>1,630,470</u>
<b>SOVEREIGN — 0.4%</b>		
766,000	Mexico Government International Bond, 7.38%, 5/13/55	805,449
<b>TOTAL NON U.S. GOVERNMENT &amp; AGENCIES (Cost \$2,390,392)</b>		<b><u>2,435,919</u></b>
<b>U.S. GOVERNMENT &amp; AGENCIES — 19.9%</b>		
<b>GOVERNMENT SPONSORED — 0.5%</b>		
1,077,000	Resolution Funding Corp. Principal "Strips", 0.00%, 1/15/30	909,411
<b>U.S. TREASURY BONDS — 10.0%</b>		
3,405,000	United States Treasury Bond, 2.75%, 11/15/42	2,574,632
3,295,000	United States Treasury Bond, 4.00%, 11/15/52	2,828,680
1,350,000	United States Treasury Bond, 4.63%, 2/15/55	1,287,141
1,926,000	United States Treasury Note, 3.75%, 12/31/28	1,934,991
3,510,000	United States Treasury Note/Bond, 4.75%, 2/15/45	3,458,995

*See accompanying Notes to Financial Statements.*

# North Square McKee Bond Fund

## Schedule of Investments (continued)

August 31, 2025 (Unaudited)

<u>Principal Amount (\$)</u>		<u>Fair Value</u>
<b>U.S. GOVERNMENT &amp; AGENCIES — 19.9% (Continued)</b>		
4,851,000	United States Treasury Note/Bond, 3.13%, 5/15/48	\$ 3,633,702
2,536,000	United States Treasury Note/Bond, 4.50%, 11/15/54	2,367,891
		<u>18,086,032</u>
<b>U.S. TREASURY NOTES — 9.4%</b>		
627,000	United States Treasury Note, 4.25%, 5/15/35	629,008
2,065,000	United States Treasury Note, 4.25%, 8/15/35	2,069,356
2,051,000	United States Treasury Note/Bond, 3.88%, 7/31/27	2,059,653
2,753,000	United States Treasury Note/Bond, 3.88%, 7/15/28	2,774,615
4,626,000	United States Treasury Note/Bond, 3.88%, 7/31/30	4,663,948
3,167,000	United States Treasury Note/Bond, 4.00%, 7/31/32	3,181,845
978,000	United States Treasury Note/Bond, 4.75%, 5/15/55	951,716
460,000	United States Treasury Note/Bond, 4.75%, 8/15/55	447,997
		<u>16,778,138</u>
<b>TOTAL U.S. GOVERNMENT &amp; AGENCIES (Cost \$35,983,672)</b>		<u>35,773,581</u>
<b>Shares</b>		
<b>SHORT-TERM INVESTMENTS — 1.4%</b>		
2,469,162	First American Treasury Obligations Fund, Class X, 4.20% <sup>(c)</sup>	<u>2,469,162</u>
<b>TOTAL SHORT-TERM INVESTMENTS (Cost \$2,469,162)</b>		<b><u>2,469,162</u></b>
<b>TOTAL INVESTMENTS — 99.2% (Cost \$179,864,854)</b>		<b><u>\$ 178,525,414</u></b>
Other Assets in Excess of Liabilities — 0.8%		<u>1,404,978</u>
<b>NET ASSETS — 100.00%</b>		<b><u>\$ 179,930,392</u></b>
(a) Security exempt from registration under Rule 144A or Section 4(2) of the Securities Act of 1933. The security may be resold in transactions exempt from registration, normally to qualified institutional buyers. As of August 31, 2025 the total market value of 144A securities is \$4,343,477 or 2.4% of net assets.		
(b) Variable rate security. Interest rate resets periodically. The rate shown is the effective interest rate as of August 31, 2025. For securities based on a published reference rate and spread, the reference rate and spread (in basis points) are indicated parenthetically. Certain variable rate securities are not based on a published reference rate and spread but are determined by the issuer or agent and are based on current market conditions. These securities, therefore, do not indicate a reference rate and spread.		
(c) Rate disclosed is the seven day effective yield as of August 31, 2025.		
REMIC Real Estate Mortgage Investment Conduit		

*See accompanying Notes to Financial Statements.*

# North Square Strategic Income Fund

## Schedule of Investments

August 31, 2025 (Unaudited)

<u>Shares</u>		<u>Fair Value</u>
<b>COMMON STOCKS — 5.0%</b>		
<b>MATERIALS — 5.0%</b>		
<b>METALS &amp; MINING — 5.0%</b>		
35,434	Agnico Eagle Mines Ltd.	\$ 5,108,520
154,890	Alamos Gold, Inc., Class A	4,716,400
259,233	Kinross Gold Corp.	5,417,970
906,740	New Gold, Inc. <sup>(a)</sup>	5,349,766
423,384	Orla Mining Ltd. <sup>(a)</sup>	4,682,627
310,251	Wesdome Gold Mines, Ltd. <sup>(a)</sup>	4,120,133
		<u>29,395,416</u>
<b>TOTAL MATERIALS</b>		
<b>TOTAL COMMON STOCKS (Cost \$21,451,187)</b>		
<b>PREFERRED STOCKS — 0.3%</b>		
<b>FINANCIALS — 0.3%</b>		
<b>BANKING — 0.3%</b>		
75,000	Citizens Financial Group, Inc., -% <sup>(a)</sup>	<u>1,891,500</u>
<b>TOTAL FINANCIALS (Cost \$1,899,000)</b>		
<b>TOTAL PREFERRED STOCKS (Cost \$1,899,000)</b>		
<b>EXCHANGE-TRADED FUNDS — 0.9%</b>		
200,800	North Square RCIM Tax-Advantaged Preferred & Income Securities ETF <sup>(b)</sup>	<u>5,114,718</u>
<b>TOTAL EXCHANGE-TRADED FUNDS (Cost \$5,066,512)</b>		
<b>Principal</b>		
<b>Amount (\$)</b>		
<b>ASSET BACKED SECURITIES — 14.4%</b>		
784,029	Aegis Asset Backed Securities Trust 2005-2, 5.16%, 6/25/35 (TSFR1M + 83bps) <sup>(c)</sup>	752,757
78,275	Ameriquest Mortgage Securities, Inc., 2004-R2, 5.08%, 4/25/34 (TSFR1M + 76bps) <sup>(c)</sup>	78,145
5,720,000	Applebee's Funding LLC / IHOP Funding LLC 2025-1A A2, 6.72%, 6/07/55 <sup>(d)</sup>	5,795,430
3,880,708	BXP Trust 2017-CQHP, 5.26%, 11/15/34 (TSFR1M + 90bps) <sup>(c)(d)</sup>	3,754,699
2,261,699	Citigroup Commercial Mortgage Trust 2014-GC23, 4.59%, 7/10/47 <sup>(c)(d)</sup>	2,162,608
26,130,000	Citigroup Commercial Mortgage Trust 2015-101A, 1.10%, 1/14/43 <sup>(c)(d)</sup>	2,035,187
72,000,000	Citigroup Commercial Mortgage Trust 2020-555, 0.74%, 12/10/29 <sup>(c)(d)</sup>	2,100,031
3,640,895	COMM 2010-C1 Mortgage Trust, 5.79%, 7/10/46 <sup>(c)(d)</sup>	3,599,196
3,011,391	COMM 2013-CCE11 Mortgage Trust, 4.46%, 8/10/50 <sup>(c)(d)</sup>	2,860,339
350,000	COMM 2013-CCRE7 Mortgage Trust, 4.24%, 3/10/46 <sup>(c)(d)</sup>	326,987
1,770,145	COMM 2015-CCRE23 Mortgage Trust, 4.22%, 5/10/48 <sup>(c)</sup>	1,721,602
5,037,000	CyrusOne Data Centers Issuer I 2024-2 A2, 4.50%, 5/20/29 <sup>(d)</sup>	4,965,520
516,812	FBR Securitization Trust 2005-5 M2, 5.14%, 11/26/35 (TSFR1M + 82bps) <sup>(c)</sup>	513,441

# North Square Strategic Income Fund

## Schedule of Investments (continued)

August 31, 2025 (Unaudited)

<u>Principal Amount (\$)</u>		<u>Fair Value</u>
<b>ASSET BACKED SECURITIES — 14.4% (Continued)</b>		
3,000,000	GS Mortgage Securities Trust 2015-GC32 E, 4.50%, 7/10/48 <sup>(c)(d)</sup>	\$ 2,897,842
3,570,000	HI-FI Music IP Issuer LP 2022-1 A2, 3.94%, 2/01/62 <sup>(d)</sup>	3,512,573
4,571,377	HomeBanc Mortgage Trust 2005-3 M4, 5.44%, 7/25/35 <sup>(c)</sup>	4,598,670
113,992	HSI Asset Securitization Corporation Trust 2006-OPT3, 4.98%, 2/25/36 (TSFR1M + 65bps) <sup>(c)</sup>	112,969
825,132	Impac CMB Trust Series 2005-4, 4.87%, 5/25/35 (TSFR1M + 54bps) <sup>(c)</sup>	789,478
4,342,206	JPMorgan Chase Commercial Mortgage Securities Trust 2012-WLDN, 3.91%, 5/05/30 <sup>(d)</sup>	4,169,430
3,648,000	JPMorgan Chase Commercial Mortgage Securities Trust 2013-C10, 4.10%, 12/15/47 <sup>(c)</sup>	3,425,928
2,970,000	JPMorgan Chase Commercial Mortgage Securities Trust 2019-MFP, 6.57%, 7/15/36 (TSFR1M + 221bps) <sup>(c)(d)</sup>	2,327,135
61,043	JPMorgan Mortgage Acquisition Trust 2006-CH1, 4.92%, 7/25/36 (TSFR1M + 59bps) <sup>(c)</sup>	61,001
273,742	JPMorgan Mortgage Acquisition Trust 2007-CH3, 4.70%, 3/25/37 (TSFR1M + 37bps) <sup>(c)</sup>	271,128
3,580,000	Kapitus Asset Securitization IV LLC 2024-1, 5.49%, 9/10/31 <sup>(d)</sup>	3,603,456
653,941	Long Beach Mortgage Loan Trust 2005-1, 5.71%, 2/25/35 (TSFR1M + 139bps) <sup>(c)</sup>	641,885
5,000,000	Lyra Music Assets Delaware LP 2025-1 A2, 5.60%, 9/20/65 <sup>(d)</sup>	5,069,935
3,024,487	Morgan Stanley Bank of America Merrill Lynch Trust 2012-C5, 4.65%, 8/15/45 <sup>(c)(d)</sup>	2,968,382
2,072,014	Morgan Stanley Bank of America Merrill Lynch Trust 2013-C7 C, 4.04%, 2/15/46 <sup>(c)</sup>	1,971,194
2,211,937	Morgan Stanley Bank of America Merrill Lynch Trust 2014-C17, 3.50%, 8/15/47 <sup>(d)</sup>	2,156,283
491,178	Morgan Stanley Capital I Trust 2011-C2, 5.21%, 6/15/44 <sup>(c)(d)</sup>	487,761
2,500,000	Morgan Stanley Capital I Trust 2011-C2, 5.21%, 6/15/44 <sup>(c)(d)</sup>	2,385,106
2,800,000	Morgan Stanley Capital I Trust 2014-150E, 3.91%, 9/09/32 <sup>(d)</sup>	2,547,795
261,164	Renaissance Home Equity Loan Trust 2005-3, 5.14%, 11/25/35	261,112
251,000,000	RIDE 2025-SHRE XCP, 0.28%, 2/14/47 <sup>(c)(d)</sup>	2,671,343
2,475,254	Wells Fargo Commercial Mortgage Trust 2014-LC18 C, 4.19%, 12/15/47 <sup>(c)</sup>	2,409,090
4,448,000	Wells Fargo Commercial Mortgage Trust 2017-SMP, 5.26%, 12/15/34 <sup>(c)(d)</sup>	4,142,192
<b>TOTAL ASSET BACKED SECURITIES (Cost \$84,020,487)</b>		<b><u>84,147,630</u></b>
<b>CORPORATE BONDS — 28.4%</b>		
<b>COMMUNICATIONS — 3.2%</b>		
<b>ENTERTAINMENT CONTENT — 0.5%</b>		
3,100,000	Paramount Global, 6.25%, 2/28/57 <sup>(c)</sup>	<u>3,019,929</u>
<b>TELECOMMUNICATIONS — 2.7%</b>		
4,000,000	Bell Canada, 7.00%, 9/15/55 (H15T5Y + 236bps) <sup>(c)</sup>	4,101,140
5,775,000	Rogers Communications, Inc., 7.13%, 4/15/55 (H15T5Y + 262bps) <sup>(c)</sup>	5,997,790
5,700,000	TELUS Corp., 6.63%, 10/15/55 <sup>(c)</sup>	5,800,457
		<u>15,899,387</u>

# North Square Strategic Income Fund

## Schedule of Investments (continued)

August 31, 2025 (Unaudited)

<u>Principal Amount (\$)</u>		<u>Fair Value</u>
	<b>CORPORATE BONDS — 28.4% (Continued)</b>	
	<b>CONSUMER DISCRETIONARY — 0.7%</b>	
	<b>AUTOMOTIVE — 0.7%</b>	
4,416,000	General Motors Financial Co., Inc., 5.75%, 3/30/66 <sup>(c)(e)</sup>	\$ 4,324,926
	<b>ENERGY — 2.6%</b>	
	<b>OIL &amp; GAS PRODUCERS — 2.6%</b>	
2,050,000	Enbridge, Inc., 7.20%, 6/27/54 (H15T5Y + 297bps) <sup>(c)</sup>	2,136,822
500,000	Energy Transfer LP, 6.50%, 2/15/56 (H15T5Y + 268bps) <sup>(c)</sup>	497,991
2,000,000	Energy Transfer LP, 6.75%, 2/15/56 (H15T5Y + 248bps) <sup>(c)</sup>	1,995,199
2,500,000	Energy Transfer LP, 7.13%, 5/15/70 <sup>(c)(e)</sup>	2,571,705
3,000,000	Energy Transfer LP, 6.63%, 2/15/72 (US0003M + 416bps) <sup>(c)(e)</sup>	2,988,088
5,000,000	South Bow Canadian Infrastructure Holdings Ltd., 7.50%, 3/01/55 <sup>(c)</sup>	<u>5,229,085</u>
		<u>15,418,890</u>
	<b>FINANCIALS — 10.3%</b>	
	<b>ASSET MANAGEMENT — 0.9%</b>	
805,000	Charles Schwab Corp. (The), 4.00%, 12/31/49 (US Treasury Yield Curve Rate T Note Constant Maturity 10 Year + 3bps) <sup>(c)(e)</sup>	737,038
1,000,000	UBS Group AG, 7.00%, 12/31/49 (USISSO05 + 308bps) <sup>(c)(d)(e)</sup>	1,016,914
4,000,000	UBS Group AG, 4.38%, 8/10/71 <sup>(c)(e)</sup>	<u>3,596,384</u>
		<u>5,350,336</u>
	<b>BANKING — 7.1%</b>	
5,000,000	Bank of America Corp., 5.88%, 3/15/49 <sup>(c)(e)</sup>	5,063,550
500,000	Bank of America Corp., 6.63%, 12/31/49 <sup>(c)(e)</sup>	516,004
3,000,000	BNP Paribas SA, 7.45%, 12/31/49 (H15T5Y + 3bps) <sup>(c)(d)(e)</sup>	3,069,185
6,000,000	Citigroup, Inc., 6.95%, 2/15/80 (H15T5Y + 273bps) <sup>(c)(e)</sup>	6,107,352
6,000,000	Citizens Financial Group, Inc., 4.00%, 10/06/71 <sup>(c)(e)</sup>	5,878,217
4,343,000	Fifth Third Bancorp, 4.50%, 12/31/49 (H15T5Y + 422bps) <sup>(c)(e)</sup>	4,339,437
4,800,000	HSBC Holdings PLC, 7.05%, 12/31/49 (H15T5Y + 3bps) <sup>(c)(e)</sup>	4,963,771
4,385,000	ING Groep NV, 3.88%, 10/16/69 (H15T5Y + 286bps) <sup>(c)(e)</sup>	4,180,289
2,700,000	KeyCorp, 4.89%, 12/15/65 <sup>(c)(e)</sup>	2,675,824
2,000,000	Svenska Handelsbanken AB, 4.75%, 3/01/71 <sup>(c)(e)</sup>	1,879,102
2,900,000	Truist Financial Corp., 4.95%, 12/01/71 <sup>(c)(e)</sup>	<u>2,893,767</u>
		<u>41,566,498</u>
	<b>INSTITUTIONAL FINANCIAL SERVICES — 0.5%</b>	
3,000,000	CenterPoint Energy, Inc., 6.85%, 2/15/55 (H15T5Y + 295bps) <sup>(c)</sup>	<u>3,151,962</u>
	<b>INSURANCE — 0.9%</b>	
5,000,000	MetLife, Inc., 3.85%, 3/15/26 <sup>(c)(e)</sup>	<u>4,990,575</u>
	<b>SPECIALTY FINANCE — 0.9%</b>	
2,000,000	AerCap Ireland Capital DAC, 6.50%, 1/31/56 <sup>(c)</sup>	2,062,418
3,000,000	Capital One Financial Corp., 3.95%, 12/01/70 <sup>(c)(e)</sup>	<u>2,943,502</u>
		<u>5,005,920</u>

# North Square Strategic Income Fund

## Schedule of Investments (continued)

August 31, 2025 (Unaudited)

<u>Principal Amount (\$)</u>		<u>Fair Value</u>
<b>CORPORATE BONDS — 28.4% (Continued)</b>		
<b>MATERIALS — 0.8%</b>		
<b>CHEMICALS — 0.8%</b>		
4,250,000	FMC Corp., 8.45%, 11/01/55 <sup>(c)</sup>	\$ 4,450,961
<b>UTILITIES — 10.8%</b>		
<b>ELECTRIC UTILITIES — 10.0%</b>		
5,467,000	Algonquin Power & Utilities, Corp., 4.75%, 1/18/82 <sup>(c)</sup>	5,321,319
6,000,000	American Electric Power Co., Inc., 6.95%, 12/15/54 (H15T5Y + 268bps) <sup>(c)</sup>	6,393,936
2,250,000	CMS Energy Corp., 4.75%, 6/01/50 (H15T5Y + 412bps) <sup>(c)</sup>	2,178,971
2,000,000	CMS Energy Corp., 6.50%, 6/01/55 (H15T5Y + 196bps) <sup>(c)</sup>	2,045,086
3,500,000	Dominion Energy, Inc., 6.88%, 2/01/55 (H15T5Y + 239bps) <sup>(c)</sup>	3,661,202
3,000,000	Dominion Energy, Inc., 6.00%, 2/15/56 (H15T10Y + 226bps) <sup>(c)</sup>	3,030,457
4,500,000	Duke Energy Corp., 6.45%, 9/01/54 (H15T5Y + 259bps) <sup>(c)</sup>	4,670,424
4,436,000	Emera, Inc., 6.75%, 6/15/76 <sup>(c)</sup>	4,474,939
2,000,000	Exelon Corp., 6.50%, 3/15/55 (H15T5Y + 198bps) <sup>(c)</sup>	2,067,247
5,500,000	NextEra Energy Capital Holdings, Inc., 6.50%, 8/15/55 (H15T5Y + 198bps) <sup>(c)</sup>	5,774,434
2,000,000	NiSource, Inc., 6.38%, 3/31/55 (H15T5Y + 253bps) <sup>(c)</sup>	2,058,792
4,000,000	NRG Energy, Inc., 10.25%, 12/31/49 (H15T5Y + 592bps) <sup>(c)(d)(e)</sup>	4,412,096
6,400,000	Southern Co. (The), 6.38%, 3/15/55 <sup>(c)</sup>	6,712,538
5,040,000	Vistra Corp., 8.88%, 12/31/49 (H15T5Y + 505bps) <sup>(c)(d)(e)</sup>	5,495,047
		<u>58,296,488</u>
<b>GAS &amp; WATER UTILITIES — 0.8%</b>		
4,550,000	AltaGas Ltd., 7.20%, 10/15/54 (H15T5Y + 357bps) <sup>(c)(d)</sup>	4,621,976
<b>TOTAL CORPORATE BONDS (Cost \$159,956,915)</b>		
		<b><u>166,097,848</u></b>
<b>MORTGAGE-BACKED SECURITIES — 42.5%</b>		
3,000,000	BXHPP Trust 2021-FILM, 5.13%, 8/15/36 (1 MO SOFR + 77bps) <sup>(c)(d)</sup>	2,902,399
5,017,926	Fannie Mae Pool, 3.50%, 10/01/51	4,545,037
8,700,135	Fannie Mae Pool, 2.50%, 12/01/51	7,260,358
3,336,292	Fannie Mae Pool, 3.00%, 12/01/51	2,897,970
2,394,850	Fannie Mae Pool, 2.50%, 5/01/52	2,008,755
8,798,949	Fannie Mae Pool, 2.50%, 6/01/52	7,357,504
1,900,806	Fannie Mae Pool, 3.00%, 7/01/52	1,651,205
2,271,900	Fannie Mae Pool, 5.00%, 7/01/52	2,252,633
4,264,936	Fannie Mae Pool, 4.50%, 11/01/52	4,117,400
2,570,071	Fannie Mae Pool, 5.00%, 6/01/53	2,552,381
7,091,131	Fannie Mae Pool, 5.50%, 6/01/53	7,210,242
7,369,749	Fannie Mae Pool, 5.50%, 10/01/53	7,456,073
844,526	Fannie Mae Pool, 6.00%, 10/01/53	869,492
3,721,644	Fannie Mae Pool, 6.00%, 10/01/53	3,805,666
3,800,772	Fannie Mae Pool, 6.00%, 1/01/54	3,891,634
4,827,237	Fannie Mae Pool, 5.50%, 5/01/54	4,876,312
4,498,669	Fannie Mae Pool, 4.50%, 8/01/54	4,353,530
1,034,186	Fannie Mae Pool, 6.00%, 11/01/54	1,061,117

# North Square Strategic Income Fund

## Schedule of Investments (continued)

August 31, 2025 (Unaudited)

<u>Principal Amount (\$)</u>		<u>Fair Value</u>
<b>MORTGAGE-BACKED SECURITIES — 42.5% (Continued)</b>		
8,330,896	Fannie Mae Pool, 4.00%, 1/01/55	\$ 7,780,749
4,698,307	Fannie Mae Pool, 5.00%, 6/01/55	4,646,695
7,031,612	Fannie Mae Pool, 5.00%, 6/01/55	6,938,733
3,538,343	Fannie Mae-Aces, 1.38%, 8/25/28 <sup>(c)</sup>	106,268
1,212,739	Fannie Mae-Aces, 0.75%, 9/25/28	1,155,862
2,648,588	Fannie Mae-Aces, 1.25%, 3/26/29 <sup>(c)</sup>	86,585
3,793,608	Freddie Mac 30-Year Pool, 3.50%, 9/01/52	3,434,685
7,264,040	Freddie Mac Pool, 2.00%, 2/01/52	5,804,441
4,162,731	Freddie Mac Pool, 2.00%, 3/01/52	3,321,276
3,992,318	Freddie Mac Pool, 4.00%, 5/01/52	3,733,907
5,730,727	Freddie Mac Pool, 3.50%, 9/01/52	5,200,025
1,751,863	Freddie Mac Pool, 4.50%, 2/01/53	1,688,811
2,842,375	Freddie Mac Pool, 5.00%, 6/01/53	2,815,251
2,485,823	Freddie Mac Pool, 5.50%, 6/01/53	2,522,090
1,567,123	Freddie Mac Pool, 5.50%, 6/01/53	1,581,005
2,649,879	Freddie Mac Pool, 5.50%, 8/01/53	2,686,373
2,723,460	Freddie Mac Pool, 6.00%, 11/01/53	2,811,061
4,991,358	Freddie Mac Pool, 5.50%, 12/01/53	5,054,675
1,986,576	Freddie Mac Pool, 6.00%, 12/01/53	2,049,567
4,738,582	Freddie Mac Pool, 6.50%, 12/01/53	4,926,039
3,755,472	Freddie Mac Pool, 5.50%, 9/01/54	3,785,643
7,327,807	Freddie Mac Pool, 5.50%, 9/01/54	7,396,487
2,904,788	Freddie Mac Pool, 5.00%, 11/01/54	2,869,362
7,235,495	Freddie Mac Pool, 5.00%, 11/01/54	7,165,157
3,825,945	Freddie Mac Pool, 5.00%, 12/01/54	3,786,177
1,880,352	Freddie Mac Pool, 6.00%, 12/01/54	1,925,504
1,951,613	Freddie Mac Pool, 5.50%, 3/01/55	1,972,582
4,965,961	Freddie Mac Pool, 6.00%, 7/01/55	5,076,636
11,559,464	Freddie Mac Structured Pass-Through Certificates, 0.98%, 1/25/26 <sup>(c)</sup>	9,811
139,695,097	Freddie Mac Structured Pass-Through Certificates, 1.15%, 7/25/26 <sup>(c)</sup>	1,028,365
36,880,018	Freddie Mac Structured Pass-Through Certificates, 1.48%, 1/25/27 <sup>(c)</sup>	587,539
30,000,000	Freddie Mac Structured Pass-Through Certificates, 0.47%, 3/25/27 <sup>(c)</sup>	223,737
30,893,000	Freddie Mac Structured Pass-Through Certificates, 0.47%, 8/25/27 <sup>(c)</sup>	257,969
316,824,056	Freddie Mac Structured Pass-Through Certificates, 0.36%, 12/25/27 <sup>(c)</sup>	2,439,767
540,888	Freddie Mac Structured Pass-Through Certificates, 1.68%, 12/25/27	518,557
120,439,858	Freddie Mac Structured Pass-Through Certificates, 0.09%, 9/25/28 <sup>(c)</sup>	478,989
7,690,000	Freddie Mac Structured Pass-Through Certificates, 1.83%, 10/27/28 <sup>(c)</sup>	318,616
15,695,757	Freddie Mac Structured Pass-Through Certificates, 2.02%, 4/27/29 <sup>(c)</sup>	789,548
7,570,000	Freddie Mac Structured Pass-Through Certificates, 1.80%, 4/25/30 <sup>(c)</sup>	549,489
7,249,000	Freddie Mac Structured Pass-Through Certificates, 1.84%, 4/25/30 <sup>(c)</sup>	541,845
3,332,000	Freddie Mac Structured Pass-Through Certificates, 1.60%, 8/25/30 <sup>(c)</sup>	231,127
3,455,000	Freddie Mac Structured Pass-Through Certificates, 2.73%, 10/25/30 <sup>(c)</sup>	410,407
15,350,000	Freddie Mac Structured Pass-Through Certificates, 2.63%, 11/25/30 <sup>(c)</sup>	1,724,904
49,208,000	Freddie Mac Structured Pass-Through Certificates, 0.36%, 2/25/31 <sup>(c)</sup>	1,040,351
63,626,747	Freddie Mac Structured Pass-Through Certificates, 0.53%, 10/25/31 <sup>(c)</sup>	1,676,425

# North Square Strategic Income Fund

## Schedule of Investments (continued)

August 31, 2025 (Unaudited)

<u>Principal Amount (\$)</u>		<u>Fair Value</u>
<b>MORTGAGE-BACKED SECURITIES — 42.5% (Continued)</b>		
12,044,000	Freddie Mac Structured Pass-Through Certificates, 1.18%, 1/25/32 <sup>(c)</sup>	\$ 658,960
125,870,000	Freddie Mac Structured Pass-Through Certificates, 0.00%, 5/25/33 <sup>(c)</sup>	563,923
21,872,199	Freddie Mac Structured Pass-Through Certificates, 0.94%, 7/25/33 <sup>(c)</sup>	763,071
1,835,000	Freddie Mac Structured Pass-Through Certificates, 3.18%, 4/25/48 <sup>(c)</sup>	239,728
2,750,000	Freddie Mac Structured Pass-Through Certificates, 2.63%, 1/25/49 <sup>(c)</sup>	312,395
1,715,000	Freddie Mac Structured Pass-Through Certificates, 2.62%, 2/25/49 <sup>(c)</sup>	199,560
268,951,155	Freddie Mac Structured Pass-Through Certificates, 0.10%, 11/25/49 <sup>(d)</sup>	176,808
1,686,770	Ginnie Mae II Pool, 3.00%, 8/20/52	1,496,619
2,269,806	Ginnie Mae II Pool, 3.00%, 9/20/52	2,012,414
5,400,199	Ginnie Mae II Pool, 2.50%, 2/20/53	4,646,382
4,656,337	Ginnie Mae II Pool, 3.50%, 2/20/53	4,265,991
3,087,584	Ginnie Mae II Pool, 2.50%, 3/20/53	2,637,343
4,632,993	Ginnie Mae II Pool, 3.00%, 3/20/54	4,119,901
2,062,631	Government National Mortgage Association, 2.00%, 7/20/52	1,691,733
1,981,665	Government National Mortgage Association, 2.50%, 4/20/53	1,692,693
1,230,519	Government National Mortgage Association, 0.77%, 12/16/56 <sup>(c)</sup>	56,336
19,534,370	Government National Mortgage Association, 1.27%, 9/16/60 <sup>(c)</sup>	1,758,949
36,324,008	Government National Mortgage Association, 1.08%, 11/16/60 <sup>(c)</sup>	3,143,225
71,183,587	Government National Mortgage Association, 0.81%, 11/16/61 <sup>(c)</sup>	4,128,036
40,492,393	Government National Mortgage Association, -%, 1/16/62 <sup>(c)</sup>	2,903,199
48,230,413	Government National Mortgage Association, 1.01%, 9/16/62 <sup>(c)</sup>	3,425,531
11,091,667	Government National Mortgage Association, 0.97%, 5/16/63 <sup>(c)</sup>	774,476
6,973,096	Government National Mortgage Association, 0.99%, 5/16/63 <sup>(c)</sup>	513,301
42,762,009	Government National Mortgage Association, 0.99%, 5/16/63 <sup>(c)</sup>	3,147,536
50,285,391	Government National Mortgage Association, 0.88%, 9/16/63 <sup>(c)</sup>	3,140,604
14,105,602	Government National Mortgage Association, 0.68%, 7/16/66 <sup>(c)</sup>	902,173
56,662,380	Government National Mortgage Association, 0.55%, 10/16/66 <sup>(c)</sup>	2,903,454
29,468,452	Government National Mortgage Association, 0.71%, 2/16/67 <sup>(c)</sup>	1,725,228
2,154,423	UMBS Fannie Mae Pool, 5.00%, 3/01/53	2,139,378
3,643,832	UMBS Fannie Mae Pool, 4.50%, 7/01/53	3,526,481
2,713,549	UMBS Freddie Mac Pool, 5.50%, 5/01/54	2,756,579
<b>TOTAL MORTGAGE-BACKED SECURITIES (Cost \$246,355,658)</b>		<b><u>248,640,807</u></b>
<b>NON U.S. GOVERNMENT &amp; AGENCIES — 1.1%</b>		
<b>NON U.S. TREASURY — 1.1%</b>		
125,000,000	Mexican Bonos, 5.50%, 3/4/27	6,483,895
<b>TOTAL NON U.S. GOVERNMENT &amp; AGENCIES (Cost \$6,146,643)</b>		<b><u>6,483,895</u></b>

# North Square Strategic Income Fund

## Schedule of Investments (continued)

August 31, 2025 (Unaudited)

<u>Contracts</u>	<u>Description</u>	<u>Expiration Date</u>	<u>Exercise Price</u>	<u>Notional Value</u>	<u>Fair Value</u>
<b>PURCHASED CALL OPTIONS — 1.10%</b>					
E-mini S&P 500®					
1,300	Index	12/22/2025	\$6,700.00	\$848,705,000	\$ 6,808,750
<b>TOTAL PURCHASED CALL OPTIONS (Cost \$6,102,963)</b>					
<b>TOTAL INVESTMENTS — 93.7% (Cost \$530,999,365)</b>					
Other Assets in Excess of Liabilities — 6.3%					
<b>NET ASSETS — 100.00%</b>					

- (a) Non-income producing security.
- (b) Affiliated Company.
- (c) Variable rate security. Interest rate resets periodically. The rate shown is the effective interest rate as of August 31, 2025. For securities based on a published reference rate and spread, the reference rate and spread (in basis points) are indicated parenthetically. Certain variable rate securities are not based on a published reference rate and spread but are determined by the issuer or agent and are based on current market conditions. These securities, therefore, do not indicate a reference rate and spread.
- (d) Security exempt from registration under Rule 144A or Section 4(2) of the Securities Act of 1933. The security may be resold in transactions exempt from registration, normally to qualified institutional buyers. As of August 31, 2025 the total market value of 144A securities is \$88,233,655 or 15.30% of net assets.
- (e) Security is perpetual in nature and has no stated maturity date.

ETF - Exchange-Traded Funds

# North Square Strategic Income Fund

## Schedule of Credit Default Swap Contracts

August 31, 2025 (Unaudited)

### **CENTRALLY CLEARED CREDIT DEFAULT SWAP AGREEMENTS**

<b>Description</b>	<b>Fixed Deal (Pay)Rate</b>	<b>Maturity Date</b>	<b>Notional Value</b>	<b>Fair Value</b>	<b>Amortized Upfront Payments Paid/ (Received)</b>	<b>Unrealized Appreciation (Depreciation)</b>
CDX.NA.IG SERIES 44	1.00%	6/20/2030	\$ 200,000,000	\$ (4,325,050)	\$ (3,657,765)	\$ (667,285)

\* Buy Protection

# North Square Strategic Income Fund

## Schedule of Futures Contracts

August 31, 2025 (Unaudited)

Contracts	Long Contracts	Expiration Date	Notional Amount	Value and Unrealized	
				Appreciation (Depreciation)	
454	10-Year US Treasury Note Future	12/22/2025	\$ 51,075,000	\$ 261,186	
162	2-Year US Treasury Note Future	01/02/2026	33,783,328	26,349	
798	5-Year US Treasury Note Future	01/02/2026	87,356,062	349,085	
200	Japanese Yen Currency Future	09/16/2025	17,033,750	(450,888)	
91	Ultra 10-Year US Treasury Note Future	12/22/2025	10,410,969	51,183	
					<u>\$ 236,915</u>

  

Contracts	Short Contracts	Expiration Date	Notional Amount	Value and Unrealized	
				Appreciation (Depreciation)	
(150)	Bloomberg US Corporate Investment Grade Duration Future	09/17/2025	\$ (16,143,750)	\$ (82,822)	
(464)	E-mini S&P 500® Index Future	09/22/2025	(150,167,800)	(1,699,390)	
(126)	Mexican Peso Currency Future	09/16/2025	(3,372,390)	(79,065)	
(20)	Ultra US Treasury Bond Future	12/22/2025	(2,331,250)	4,018	
(368)	US Treasury Bond Future	12/22/2025	(42,044,000)	(78,951)	
					<u>\$ (1,936,210)</u>

*See accompanying Notes to Financial Statements.*

# North Square Small Cap Value Fund

## Schedule of Investments

August 31, 2025 (Unaudited)

<u>Shares</u>		<u>Fair Value</u>
<b>COMMON STOCKS — 97.9%</b>		
<b>CONSUMER DISCRETIONARY — 5.2%</b>		
<b>AUTOMOTIVE — 1.8%</b>		
158,419	Goodyear Tire & Rubber Co. (The) <sup>(a)</sup>	\$ 1,343,393
16,823	Lear Corp.	1,850,530
		<u>3,193,923</u>
<b>HOME CONSTRUCTION — 0.9%</b>		
62,288	Interface, Inc.	1,664,335
<b>RETAIL - DISCRETIONARY — 1.3%</b>		
39,236	Advance Auto Parts, Inc.	2,393,004
<b>WHOLESALE - DISCRETIONARY — 1.2%</b>		
82,411	G-III Apparel Group Ltd. <sup>(a)</sup>	2,225,097
<b>TOTAL CONSUMER DISCRETIONARY</b>		
<b>ENERGY — 8.8%</b>		
<b>OIL &amp; GAS PRODUCERS — 5.0%</b>		
101,965	Murphy Oil Corp.	2,534,850
91,479	SM Energy Co.	2,611,726
531,429	Whitecap Resources, Inc.	4,001,660
		<u>9,148,236</u>
<b>OIL &amp; GAS SERVICES &amp; EQUIPMENT — 2.4%</b>		
139,285	DNOW, Inc. <sup>(a)</sup>	2,228,560
142,767	MRC Global, Inc. <sup>(a)</sup>	2,152,926
		<u>4,381,486</u>
<b>RENEWABLE ENERGY — 1.4%</b>		
24,221	EnerSys	2,486,286
<b>TOTAL ENERGY</b>		
<b>FINANCIALS — 21.7%</b>		
<b>ASSET MANAGEMENT — 1.1%</b>		
60,047	F&G Annuities & Life, Inc.	2,075,825
<b>BANKING — 12.7%</b>		
44,075	Ameris Bancorp	3,229,816
75,120	Cathay General Bancorp	3,749,239
68,548	Hancock Whitney Corp.	4,313,040
49,837	International Bancshares Corp.	3,565,339
92,999	OFG Bancorp	4,161,705
51,724	Pathward Financial Group, Inc.	4,110,507
		<u>23,129,646</u>
<b>INSTITUTIONAL FINANCIAL SERVICES — 2.0%</b>		
35,933	StoneX Group, Inc. <sup>(a)</sup>	3,671,275
<b>INSURANCE — 4.2%</b>		
157,348	Fidelis Insurance Holdings Ltd.	2,750,443

# North Square Small Cap Value Fund

## Schedule of Investments (continued)

August 31, 2025 (Unaudited)

<u>Shares</u>	<u>Fair Value</u>
	<b>COMMON STOCKS — 97.9% (Continued)</b>
	<b>FINANCIALS — 21.7% (Continued)</b>
	<b>INSURANCE — 4.2% (Continued)</b>
28,880	Jackson Financial, Inc. \$ 2,853,344
38,530	Kemper Corp. <sup>(a)</sup> 2,067,134
	<u>7,670,921</u>
	<b>SPECIALTY FINANCE — 1.7%</b>
24,998	Enova International, Inc. <sup>(a)</sup> 3,032,257
	<u>39,579,924</u>
	<b>TOTAL FINANCIALS</b>
	<b>HEALTH CARE — 6.3%</b>
	<b>BIOTECH &amp; PHARMA — 1.2%</b>
260,566	SIGA Technologies, Inc. 2,186,149
	<b>HEALTH CARE FACILITIES &amp; SERVICES — 3.8%</b>
323,891	AdaptHealth Corp. <sup>(a)</sup> 3,073,725
137,020	Pedatrix Medical Group, Inc. <sup>(a)</sup> 2,358,114
119,773	Select Medical Holdings Corp. 1,558,247
	<u>6,990,086</u>
	<b>MEDICAL EQUIPMENT &amp; DEVICES — 1.3%</b>
41,027	LivaNova PLC <sup>(a)</sup> 2,312,692
	<u>11,488,927</u>
	<b>TOTAL HEALTH CARE</b>
	<b>INDUSTRIALS — 18.8%</b>
	<b>COMMERCIAL SUPPORT SERVICES — 2.7%</b>
35,989	ABM Industries, Inc. 1,769,579
131,208	Healthcare Services Group, Inc. <sup>(a)</sup> 2,048,157
26,508	ManpowerGroup, Inc. 1,123,939
	<u>4,941,675</u>
	<b>ELECTRICAL EQUIPMENT — 1.9%</b>
26,215	Belden, Inc. 3,413,193
	<b>ENGINEERING &amp; CONSTRUCTION — 1.3%</b>
19,756	Primoris Services Corp. 2,342,074
	<b>INDUSTRIAL INTERMEDIATE PROD — 3.2%</b>
34,996	Gibraltar Industries, Inc. <sup>(a)</sup> 2,190,400
21,235	Timken Co. (The) 1,639,979
5,803	Valmont Industries, Inc. 2,130,397
	<u>5,960,776</u>
	<b>INDUSTRIAL SUPPORT SERVICES — 1.3%</b>
67,891	Resideo Technologies, Inc. <sup>(a)</sup> 2,311,689
	<b>MACHINERY — 2.0%</b>
74,628	Gates Industrial Corp. PLC <sup>(a)</sup> 1,907,492
34,850	Terex Corp. 1,740,409
	<u>3,647,901</u>

# North Square Small Cap Value Fund

## Schedule of Investments (continued)

August 31, 2025 (Unaudited)

<u>Shares</u>		<u>Fair Value</u>
	<b>COMMON STOCKS — 97.9% (Continued)</b>	
	<b>INDUSTRIALS — 18.8% (Continued)</b>	
	<b>TRANSPORTATION &amp; LOGISTICS — 4.7%</b>	
99,580	Ardmore Shipping Corp.	\$ 1,157,119
19,547	Copa Holdings, S.A., Class A	2,293,645
67,483	Covenant Logistics Group, Inc., Class A	1,628,365
71,063	Global Ship Lease, Inc., Class A	2,135,443
29,594	Teekay Tankers Ltd., Class A <sup>(a)</sup>	1,455,137
		<u>8,669,709</u>
	<b>TRANSPORTATION EQUIPMENT — 1.7%</b>	
58,642	REV Group, Inc.	3,120,341
	<b>TOTAL INDUSTRIALS</b>	<u>34,407,358</u>
	<b>MATERIALS — 10.0%</b>	
	<b>CHEMICALS — 2.8%</b>	
38,967	Minerals Technologies, Inc.	2,550,390
235,770	Orion S.A.	2,487,374
		<u>5,037,764</u>
	<b>CONSTRUCTION MATERIALS — 0.5%</b>	
20,948	Apogee Enterprises, Inc.	921,188
	<b>METALS &amp; MINING — 5.2%</b>	
130,115	Century Aluminum Co. <sup>(a)</sup>	2,905,468
556,292	New Gold, Inc. <sup>(a)</sup>	3,282,123
99,879	Pan American Silver Corp.	3,387,895
		<u>9,575,486</u>
	<b>STEEL — 1.5%</b>	
83,049	Worthington Steel, Inc. <sup>(a)</sup>	2,765,532
	<b>TOTAL MATERIALS</b>	<u>18,299,970</u>
	<b>REAL ESTATE — 7.0%</b>	
	<b>REIT — 7.0%</b>	
225,508	Apple Hospitality REIT, Inc.	2,945,134
146,650	Cousins Properties, Inc.	4,324,709
73,195	NexPoint Residential Trust, Inc.	2,525,959
255,052	Park Hotels & Resorts, Inc.	2,999,412
		<u>12,795,214</u>
	<b>TOTAL REAL ESTATE</b>	<u>12,795,214</u>
	<b>TECHNOLOGY — 15.5%</b>	
	<b>CONSUMER SERVICES — 1.1%</b>	
79,278	Upbound Group, Inc. <sup>(a)</sup>	2,014,454
	<b>SOFTWARE — 4.7%</b>	
33,225	Clear Secure, Inc., Class A	1,206,400
33,826	Pegasystems, Inc.	1,833,707
102,548	RingCentral, Inc., Class A <sup>(a)</sup>	3,128,740

# North Square Small Cap Value Fund

## Schedule of Investments (continued)

August 31, 2025 (Unaudited)

<u>Shares</u>	<u>Fair Value</u>
<b>COMMON STOCKS — 97.9% (Continued)</b>	
<b>TECHNOLOGY — 15.5% (Continued)</b>	
<b>SOFTWARE — 4.7% (Continued)</b>	
121,023 Verint Systems, Inc. <sup>(a)</sup>	\$ 2,467,659
	<u>8,636,506</u>
<b>TECHNOLOGY HARDWARE — 5.5%</b>	
54,254 Avnet, Inc.	2,960,641
199,534 Daktronics, Inc. <sup>(a)</sup>	3,461,915
163,954 Knowles Corp. <sup>(a)</sup>	3,500,418
	<u>9,922,974</u>
<b>TECHNOLOGY SERVICES — 4.2%</b>	
21,028 Euronet Worldwide, Inc. <sup>(a)</sup>	1,959,599
136,845 Paysafe Ltd. <sup>(a)</sup>	1,930,883
84,726 Penguin Solutions, Inc. <sup>(a)</sup>	2,044,438
14,647 Science Applications International Corp.	1,723,952
	<u>7,658,872</u>
<b>TOTAL TECHNOLOGY</b>	
<b>UTILITIES — 4.6%</b>	
<b>ELECTRIC UTILITIES — 2.6%</b>	
46,736 Avista Corp.	1,707,734
232,065 Hawaiian Electric Industries, Inc. <sup>(a)</sup>	3,007,562
	<u>4,715,296</u>
<b>GAS &amp; WATER UTILITIES — 2.0%</b>	
36,730 Northwest Natural Holding Co.	1,525,397
62,382 UGI Corp.	2,160,912
	<u>3,686,309</u>
<b>TOTAL UTILITIES</b>	
<b>TOTAL COMMON STOCKS (Cost \$168,161,043)</b>	
	<u>8,401,605</u>
	<u>178,698,171</u>
<b>SHORT-TERM INVESTMENTS — 2.1%</b>	
3,850,975 First American Government Obligations Fund, Class X, 4.22% <sup>(b)</sup>	<u>3,850,975</u>
<b>TOTAL SHORT-TERM INVESTMENTS (Cost \$3,850,975)</b>	
<b>TOTAL INVESTMENTS — 100.0% (Cost \$172,012,018)</b>	
Other Assets in Excess of Liabilities — 0.0% <sup>(c)</sup>	
	<u>27,154</u>
<b>NET ASSETS — 100.00%</b>	
	<u><b>\$ 182,576,300</b></u>

(a) Non-income producing security.

(b) Rate disclosed is the seven day effective yield as of August 31, 2025.

(c) Percentage rounds to less than 0.1%.

# North Square RCIM Tax-Advantaged Preferred and Income Securities ETF

## Schedule of Investments

August 31, 2025 (Unaudited)

<u>Shares</u>		<u>Fair Value</u>
<b>PREFERRED STOCKS — 19.9%</b>		
<b>FINANCIALS — 18.8%</b>		
<b>ASSET MANAGEMENT — 1.9%</b>		
13,000	Charles Schwab Corp. (The), Series D, 5.95%	\$ 327,600
<b>BANKING — 12.2%</b>		
5,000	Citizens Financial Group, Inc., 6.50%	126,100
20,000	Comerica, Inc., 6.88%	506,000
15,200	Huntington Bancshares Inc., Series J, 6.88%	384,864
12,800	KeyCorp, Series H, 6.20%	317,440
15,150	M&T Bank Corp., Series J, 7.50%	410,565
14,450	UMB Financial Corp., 7.75%	379,312
		<u>2,124,281</u>
<b>INSURANCE — 1.6%</b>		
9,969	Allstate Corp. (The), 7.38%	<u>271,556</u>
<b>SPECIALTY FINANCE — 3.1%</b>		
16,250	Capital One Financial Corp., 5.00%	320,450
8,647	Synchrony Financial, Series B, 8.25%	223,525
		<u>543,975</u>
<b>TOTAL FINANCIALS (Cost \$3,222,366)</b>		
		<u>3,267,412</u>
<b>COMMUNICATIONS — 1.1%</b>		
<b>TELECOMMUNICATIONS — 1.1%</b>		
9,000	AT&T, Inc., 5.00%	<u>184,770</u>
<b>TOTAL COMMUNICATIONS (Cost \$174,554)</b>		
		<u>184,770</u>
<b>TOTAL PREFERRED STOCKS (Cost \$3,396,920)</b>		
		<u>3,452,182</u>
<u>Principal</u> <u>Amount (\$)</u>		
<b>CORPORATE BONDS — 76.1%</b>		
<b>CONSUMER DISCRETIONARY — 2.9%</b>		
<b>AUTOMOTIVE — 2.9%</b>		
500,000	General Motors Financial Co., Inc., 6.50%, 3/30/73(SOFR + 3bps) <sup>(a)(b)</sup>	<u>492,216</u>
<b>ENERGY — 6.2%</b>		
<b>OIL &amp; GAS PRODUCERS — 6.2%</b>		
550,000	BP Capital Markets PLC, 6.45%, 3/01/74(H15T5Y + 240bps) <sup>(a)(b)</sup>	579,629
500,000	TransCanada Trust, 5.30%, 3/15/77(US0003M + 321bps) <sup>(a)</sup>	497,985
		<u>1,077,614</u>
<b>FINANCIALS — 58.3%</b>		
<b>ASSET MANAGEMENT — 1.3%</b>		
200,000	UBS Group A.G., 9.25%, 5/13/72(H15T5Y + 475bps) <sup>(a)(b)(c)</sup>	<u>219,694</u>

# North Square RCIM Tax-Advantaged Preferred and Income Securities ETF

## Schedule of Investments (continued)

August 31, 2025 (Unaudited)

<u>Principal Amount (\$)</u>		<u>Fair Value</u>
<b>CORPORATE BONDS — 76.1% (Continued)</b>		
<b>FINANCIALS — 58.3% (continued)</b>		
<b>BANKING — 42.7%</b>		
200,000	Banco Bilbao Vizcaya Argentaria S.A., 9.38%, 9/19/73(H15T5Y + 510bps) <sup>(a)(b)</sup>	\$ 221,563
200,000	Banco Santander SA, 9.63%, 2/21/73(H15T5Y + 531bps) <sup>(a)(b)</sup>	222,323
550,000	Bank of America Corp., 6.30%, 12/29/49(US0003M + 455bps) <sup>(a)(b)</sup>	553,550
500,000	Bank of Montreal, 7.70%, 5/26/84(H15T5Y + 345bps) <sup>(a)</sup>	522,566
550,000	Citigroup, Inc., 7.63%, 2/15/72(H15T5Y + 321bps) <sup>(a)(b)</sup>	576,647
350,000	Citizens Financial Group, Inc., 5.65%, 10/06/73(H15T5Y + 531bps) <sup>(a)(b)</sup>	350,658
350,000	Fifth Third Bancorp, 4.50%, 9/30/68(H15T5Y + 422bps) <sup>(a)(b)</sup>	349,739
200,000	First Citizens BancShares, Inc., 8.55%, 6/15/70(TSFR3M + 423bps) <sup>(a)(b)(c)</sup>	206,500
200,000	HSBC Holdings PLC, 7.05%, 12/05/73(H15T5Y + 3bps) <sup>(a)(b)</sup>	206,824
550,000	JPMorgan Chase & Co., 6.88%, 3/01/74(H15T5Y + 274bps) <sup>(a)(b)</sup>	579,311
200,000	Lloyds Banking Group PLC, 8.00%, 3/27/70(H15T5Y + 391bps) <sup>(a)(b)</sup>	215,326
200,000	NatWest Group PLC, 8.13%, 6/30/72(H15T5Y + 375bps) <sup>(a)(b)</sup>	221,947
550,000	PNC Financial Services Group, Inc. (The), 6.25%, 6/15/73(H15T7Y + 281bps) <sup>(a)</sup> (b)	557,598
525,000	Royal Bank of Canada, 7.50%, 5/02/84(H15T5Y + 289bps) <sup>(a)</sup>	550,222
200,000	Standard Chartered PLC, 7.75%, 2/15/73(H15T5Y + 498bps) <sup>(a)(b)(c)</sup>	207,870
400,000	Toronto-Dominion Bank (The), 8.13%, 10/31/82(H15T5Y + 408bps) <sup>(a)</sup>	422,420
300,000	Truist Financial Corp., 6.67%, 3/01/73(H15T5Y + 3bps) <sup>(a)(b)</sup>	300,697
550,000	US Bancorp, 5.30%, 12/29/49(US0003M + 291bps) <sup>(a)(b)</sup>	549,455
550,000	Wells Fargo & Co., 7.63%, 9/15/73(H15T5Y + 361bps) <sup>(a)(b)</sup>	588,768
		<u>7,403,984</u>
<b>INSTITUTIONAL FINANCIAL SERVICES — 11.4%</b>		
500,000	Bank of New York Mellon Corp. (The), 6.30%, 3/20/74(H15T5Y + 2bps) <sup>(a)(b)</sup>	512,509
550,000	Goldman Sachs Group, Inc. (The), 7.50%, 8/18/70(H15T5Y + 316bps) <sup>(a)(b)</sup>	584,853
350,000	Morgan Stanley, 7.74%, 9/15/70(TSFR3M + 342bps) <sup>(a)(b)</sup>	353,276
500,000	State Street Corp., 6.70%, 3/15/74(H15T5Y + 261bps) <sup>(a)(b)</sup>	518,673
		<u>1,969,311</u>
<b>SPECIALTY FINANCE — 2.9%</b>		
500,000	Air Lease Corp., 6.00%, 9/15/73(H15T5Y + 256bps) <sup>(a)(b)</sup>	492,461
<b>UTILITIES — 8.7%</b>		
<b>ELECTRIC UTILITIES — 8.7%</b>		
500,000	Dominion Energy Inc., 4.35%, 12/09/71(H15T5Y + 320bps) <sup>(a)(b)</sup>	491,641
400,000	Electricite de France SA, 9.13%, 6/15/73(H15T5Y + 541bps) <sup>(a)(b)(c)</sup>	461,912
500,000	Vistra Corp., 8.88%, 1/15/71(H15T5Y + 505bps) <sup>(a)(b)(c)</sup>	545,144
		<u>1,498,697</u>
<b>TOTAL CORPORATE BONDS (Cost \$12,984,242)</b>		
<b>TOTAL INVESTMENTS — 96.0% (Cost \$16,381,162)</b>		
Other Assets in Excess of Liabilities — 4.0%		
<b>NET ASSETS — 100.00%</b>		
		<u>\$ 17,293,245</u>

# **North Square RCIM Tax-Advantaged Preferred and Income Securities ETF**

## **Schedule of Investments (continued)**

*August 31, 2025 (Unaudited)*

- (a) Variable rate security. Interest rate resets periodically. The rate shown is the effective interest rate as of August 31, 2025. For securities based on a published reference rate and spread, the reference rate and spread (in basis points) are indicated parenthetically. Certain variable rate securities are not based on a published reference rate and spread but are determined by the issuer or agent and are based on current market conditions. These securities, therefore, do not indicate a reference rate and spread.
- (b) Security is perpetual in nature and has no stated maturity date.
- (c) Security exempt from registration under Rule 144A or Section 4(2) of the Securities Act of 1933. The security may be resold in transactions exempt from registration, normally to qualified institutional buyers. As of August 31, 2025 the total market value of 144A securities is 1,641,120 or 9.60% of net assets.