

2023 Capital Gains and Distributions Notice

North Square Investments – Mutual Funds

There are no capital gains distributions scheduled to be paid in December 2023.

This information is for educational purposes only and is not intended as tax advice. Please consult your tax professional and financial advisor for information regarding federal, state, and local income taxes and the implications of capital gains.

2023 Capital Gains and Distribution Dates

Fund Name	Per Share Capital Gains			Record	Dates	
	Short-Term	Long-Term	Total		Ex-Date	Payable Date
Advisory Research Small Cap Value Fund	\$0	\$0	\$0	12/21/2023	12/22/2023	12/22/2023
Altrinsic International Equity Fund	\$0	\$0	\$0	12/21/2023	12/22/2023	12/22/2023
Dynamic Small Cap Fund	\$0	\$0	\$0	12/21/2023	12/22/2023	12/22/2023
McKee Bond Fund	\$0	\$0	\$0	12/21/2023	12/22/2023	12/22/2023
Multi-Strategy Fund	\$0	\$0	\$0	12/21/2023	12/22/2023	12/22/2023
Spectrum Alpha Fund	\$0	\$0	\$0	12/21/2023	12/22/2023	12/22/2023

2023 Capital Gains and Distribution Dates

Fund Name	Per Share Capital Gains			Dates		
	Short-Term	Long-Term	Total	Record	Ex-Date	Payable Date
Preferred and Income Securities Fund	\$0	\$0	\$0	12/21/2023	12/22/2023	12/22/2023
Advisory Research Small Cap Growth Fund	\$0	\$0	\$0	12/21/2023	12/22/2023	12/22/2023
Strategic Income Fund	\$0	\$0	\$0	12/21/2023	12/22/2023	12/22/2023
Tactical Defensive Fund	\$0	\$0	\$0	12/21/2023	12/22/2023	12/22/2023
Tactical Growth Fund	\$0	\$0	\$0	12/21/2023	12/22/2023	12/22/2023
Trilogy Alternative Return Fund	\$0	\$0	\$0	12/21/2023	12/22/2023	12/22/2023

The status of any capital gains distributed to shareholders (i.e., whether they are considered short-term or long-term) depends on how long the fund owned the securities that produced the gain – not how long the shareholder owned shares in the fund. Short-term capital gains: capital gains income from assets held for one year or less and generally taxed at the investor's ordinary income tax rates in effect for the year. Long-term capital gains: capital gain income from assets held longer than one year and generally taxed at a special long-term capital gains rate. North Square does not provide legal or tax advice. Shareholders should consult a legal or tax professional for additional information.

Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This and other information are in the prospectus, a copy of which may be obtained by calling 855-551-5521 or visiting northsquareinvest.com. Please read the prospectus carefully before you invest. Distributed by Foreside fund Services, LLC.

North Square Investments, LLC
www.northsquareinvest.com
 Tel: 855-551-5521

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